NORTH-CHINA DAILY NEWS

VOL. CXXXX, No. 22963. Registered at the C.P.O. SHANGHAI, SATURDAY, JANUARY 14, 1939 (Postage: China and Japan 1½ cents; abroad 15 cents.) TEN CENTS

SHANGHAI PAPER HUNT CLUB

NINTH HUNT

To-day, Saturday, January 14, 1939.
3 p.m.

START—Behind Conservatory near Blackfriars Bridge, London Town.

FINISH—Will be announced after the Hunt has started.

White Paper will be laid. Red and White Paper will be laid where old paper is crossed.

H. M. SPENCE,
Master, S.P.H.C.

Shanghai, January 14, 1939.

10300

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NOTICE

NOTICE IS HEREBY GIVEN that with the approval of the Shanghai Municipal Council and the French Municipal Council the existing Surcharge of 18 per cent. on the sale price of Gas will continue to be applied in all Gas accounts covering consumption periods ending on or before February 14, 1939, and in Gas accounts covering consumption periods ending February 15 to April 30, 1939 (both days inclusive) the Surcharge will be 23 per cent.

By Order of the Board of Directors,
W. J. BROWN,
Secretary,

Shanghai, January 14, 1939. 10286

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Our Head Office advise that by order of the Board of Directors, their Register of Shares will be closed from February 13 to February 25, 1939, both days inclusive, during which period no transfer of shares can be effected.

As all transfers of shares on the Shanghai Register have to be effected in Hongkong, it is essential that all applications for transfer reach this Office not later than 4th February next.

A. S. HENCHMAN,
Manager.

Shanghai, January 11, 1939. 10248

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10265

To-day's Events

JANUARY

14 Ballet Russe, 'Lac des Cygnes,' Lyc., 9
14 Russian New Year
14 King's Daughters' Society founded, New York (1886)

Coming Events

JANUARY

15 Ballet Russe, 'Lac des Cygnes,' Lyc., 2.15
15 Ballet Russe, 'Lac des Cygnes,' Lyc., 9
15 Municipal Orchestra, Symphony Concert, Lyceum, 5.15
16 Cradle Bridge/Mahjongg, Y.M.C.A., 3
17 For. Y. Lecture: 'Boulder Dam' and 'Work Pays America.' Movies, 9
19 Rotary Club, Metropole Hotel, 12.30
19 Royal Asiatic Society, Ann. Meeting
19 For. Y. Debate: 'Enslaved Women,' 9
23 Engineering Society Meeting, 5.45
24 For. Y. Lecture: 'Chinese Peasant Cults,' 9
25 S'hai Burns Club, Supper, S'hai Club
25 A.D.C. 'Musical Chairs,' Lyc., 9.15
26 Rotary Club, Metropole Hotel, 12.30
26 B.W.A. Young Peoples Entertainment, 5.30
26 For. Y. Debate: 'Control of Western Areas,' 9
26 A.D.C. 'Musical Chairs,' Lyc., 9.15
27 Armoured Car Coy. Dance, French Club
27 For Y. Special Musical Programme Direction: Professor Aksakov, 9
27 A.D.C. 'Musical Chairs,' Lyc., 9.15
28 A.D.C. 'Musical Chairs,' Lyc., 9.15
31 For Y. Lecture: 'Hunting in French Indo-China,' Movies, 9

FEBRUARY

2 Rotary Club, Metropole Hotel, 12.30
2 Concert Community Church, 9.15
3 S'hai Reel Club Dance, Masonic Hall
7 For. Y. Lecture: 'Currency and Finance in War Time,' 9
8 U.C. Women's Guild Rummage Sale
22 L. de Luca's opera: 'Willow,' Lyc., 9.15
23 L. de Luca's opera: 'Willow,' Lyc., 9.15
24 L. de Luca's opera: 'Willow,' Lyc., 9.15
25 L. de Luca's opera: 'Willow,' Lyc., 9.15

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Office of the State Engineer, Public Works Department, Johore.
Johore Bahru, January 3, 1939.

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New Year Paperhunt
Traffic Accident
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Local Sports
Local Weddings

Photographs of the above and others which have appeared in the "NORTH-CHINA DAILY NEWS", are now on view at Watson's, 71 Nanking Road, where prints may be obtained within a few hours.

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Classified Advertisement continued On Page 14

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LETTERS TO THE EDITOR

Forgetful Girl: And French Tram Official

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I have just heard of an unfortunate incident which occurred in a French Concession tram which deserves public attention on account of the behaviour of one of the tram inspectors.

This official, acting no doubt beyond his powers, ordered a school girl, when returning home from school at 12 noon, off the vehicle because she had forgotten to carry her season ticket with her and had not the money at the time to pay her ordinary fare. She gave the inspector her name and the number of her season ticket, but that did not satisfy him and he handed the girl over to the charge of a Chinese policeman who marched her all the way from Route des Soeurs to the police station on Rue Stanislas Chevalier. This girl, I understood, cried all the way on account of this humiliating treatment but her tears were ignored by the arm of the law. On reaching the police station she telephoned to one of her brothers who came to take her home.

Would any one explain what rule or regulation of the French Tramway Company allows its inspectors to deliver persons who have forgotten to carry their season tickets over to the police, to be detained in the police station until such time as it can be established that he or she is the actual possessor of such a ticket? One would have to wait till office hours before contact would be made with the staff at the ticket office. Supposing a person suffered this indignity at 5 p.m., would he have to wait till 9 o'clock the next morning before he could establish any proof? Or supposing such a thing occurs at the week-ends, what happens?

I think it is a downright shame that school children should be hauled off to the police station for forgetting to carry their season tickets, I certainly know nothing in the Tram Company's rules which provide for this. It's taking advantage of youthful ignorance, of course, as no adult would submit to being arrested without a warrant.

I hope that adequate steps will be taken to punish the inspector concerned for acting beyond his powers and that the French Tramway Company will take strict measures to see that nothing of this kind ever happens again.

HUMANE.

Shanghai, Jan. 13.

Lyceum Theatre: Temperature too Warm

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I am glad that your excellent musical critic "H" has mentioned the matter of the outrageous temperature that prevails at the concerts in the Lyceum Theatre. The heat, especially in the gallery, is accurately described as awful, and I have heard many people protest about it. Probably it keeps a number from attending the concerts at all.

I don't know who or what the manager of the place may be. But he must be an American, fond of the 78-80 interior temperatures customary in America. He goes even those several better at the Lyceum. But he would do well to remember that he is supposed to make the audience generally comfortable, however much he himself may be addicted to extreme temperatures.

MARC T. GREENE.

Shanghai, Jan. 13.

That Concert Grand: Ancient Instrument's History

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I heartily echo the sentiments of A. T. and apologize for not mentioning the fact (due to a slip of memory) that Mr. Kreutzer's playing was certainly handicapped by his instrument. One must not altogether blame this poor old piano for it has had a very tough time of it and remedial measures are more bound up with the Municipal Council providing a permanent home for a good concert grand. In other words, if we had a Civic Centre, many things would be solved.

This old Municipal Steinway has really quite a history: originally Maestro Paci's touring partner when he was a concert pianist, it entered the Municipal Service at a youthful age. Godowsky, Friedman, Moisewitsch and Youra Guller are among the notables who have brought it to life, whilst removal coolies have not been able to resist the temptation of using its broad top whereon to ruminate over the communal rice bowl. The manner in which it has, of necessity, to be ai-heigho'd from the top of Foochow Road Market to the concert hall each time a concert is given makes one marvel that it plays at all, especially as it is reputed to have been dropped once or twice!

H.

Shanghai, Jan. 13.

Relief Lottery: Unsold Numbers Question

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Are the numbers of the lottery tickets for the Refugee Relief Lottery which are not included in the draw published in any public publication?

The Race Club authorities in their lotteries always have published in the public press the series of numbers which are not included in the draw and I feel that the Committee in charge of the Refugee Relief Lottery should have the same thing done if they do not do so already.

I bought my ticket from a small Chinese shop. How do I know whether the proprietor sent the counterfoil of my ticket in together with my five dollars or whether he tore up the counterfoil and pocketed the five dollars.

TICKET No. 3 2 8 6 2.

Shanghai, Jan. 13.

Correspondence: Question of Anonymity

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—During a short stay in Shanghai I have much enjoyed reading your paper, and particularly the correspondence, and I am surprised to see how few letter-writers sign their names. Surely it must be realized that anonymity deprives an argument of much of its force.

D. G. RYDER.

Shanghai, Jan. 13.

***The peculiar conditions prevailing in Shanghai make it necessary for some correspondents to preserve complete anonymity, though the Editor is completely informed as to the identity of his correspondents.—ED.

S.M.C. Tenders: Why are Figures Suppressed?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—A great majority of automobile and truck owners in Shanghai will read with renewed interest the compact notice under "Tenders," page 10, Municipal Gazette, January 13:

"P.W.D. Tender 39/5. The contract for the supply of Petroleum, Petrol, Liquid Fuel and Lubricating Oils and Greases during the year 1939 has been apportioned—."

then follows the names of five foreign concerns and the Auto Petrol Union. The inclusion of the latter name is noteworthy. The fact that the largest gasoline consumer in Shanghai "apportions" its orders is not news, but the incidental fact that the price to be paid is so low—or can it be so high?—that the figure must be suppressed, is of outstanding importance to all those who have the habit of paying hard cash for gasoline.

And why cannot that good Fascist custom of "apportioning" business amongst deserving concerns be generally extended? Business houses who have been using special sharpeners for their pencils when figuring S.M.C. tenders will feel rather funny when they study the full significance of "apportioning."

With complete harmony amongst gasoline interests, there is only one thing that automobile owners and business concerns can do and that is to similarly organize and make pointed demands in the right quarters—using an umbrella, should that become necessary!

ROBERT L. STEWART.

Shanghai, Jan. 13.

S.M.C. Increases: A Reader Staggered

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Interesting news in your paper this morning under the caption "S.M.C. Heads Get Big Pay Increase," in fact rather staggering when one realizes what 100 per cent. rise figures out at for some of these "Heads." There is more interesting news on the next page, "Bravery Medals for Policemen." I have noticed that quite a number of medals have been earned during the last year or so. In which category are the recipients usually found—"A" "B" or "L?"

Moreover one gets tired of the old chant that the men at the top could, in commercial life, command salaries, etc., etc.—the point is that, although municipal service is generally considered safe, there is no reason that it should be so ultra-safe that salaries are doubled while the majority of ratepayers are taking in their belts.

ASTOUNDED.

Shanghai, Jan. 13.

Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF JANUARY 14, 1869

From Hongkong:—From papers brought by the Titaua, we learn the safe arrival of H.M. gunboat Leven, about which fears had been entertained. The severe weather which we experienced here about New Year time, has extended far South. The "China Mail" chronicles the formation of a piece of ice ¾ of an inch thick at the Peak, and gives the following paragraph from Canton correspondent—the cold weather continues unbroken at Canton and in its vicinity, where ice was formed in all exposed situations on the night of Saturday January 2. On Sunday morning the paddie fields at Honan were ecvered with a layer of ice, which was eagerly collected by large numbers of the inhabitants in the belief that the water to be obtained by melting ice is a sovereign remedy in cases of fever.

BY SAPAJOU

Le Ballet Russe at the Lyceum

CHURCH SERVICES

Holy Trinity Cathedral.—January 15—2nd Sunday after Epiphany.—Holy Communion (also in Bubbling Well Chapel) 8 a.m. Choral Eucharist 10.30 a.m. Harwood in D. Hymns: 36, 197, 321, 292. Preacher: Rt. Rev. F. Houghton, B.A., Bishop of E. Szechuen. Children's Service 10.30 p.m. Preacher: The Dean. Sunday Schools 3 p.m. Evensong and Sermon 6 p.m. Psalms: 125, 126. Lessons: Isaiah 49, 14-end; John 12, 20-end. Hymns: 270, 79, 219, 228. Preacher: Rev. A. Ervine Swift, B.D. Bubbling Well Chapel 6 p.m. Preacher: The Dean.

St. John's Pro-Cathedral, Jessfield—Holy Evening Prayer in English at 6 o'clock Preacher: Rev. M. H. Throop, S.T.D.

Union Church (International and Interdenominational), 107 Soochow Road near the British Consulate-General).—Officiating Minister: Rev. C. Wilfred Allan.—10.45, Morning Worship. Preacher, Rev. C. W. Aldis, home director of the China Inland Mission and chairman of the Keswick Convention; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School in the premises of the German Church.—Tuesday, 7.30, Monthly supper and meeting of the Tuesday Evening Club. Rev. J. A. Williamson, Chaplain of the Seaforth Highlanders, will give an illustrated lecture on "With the British Troops in Palestine."—Thursday, 5.30, Choir Rehearsal.

Church of the Air Programme (Station XMHD, 760 kc., 395m.)
Sunday, Jan. 15.
9.40: XMHD Service (Rev. W. H. Aldis. Subject: "The Most Important Question in the World.")
20.00: XMHD Gospel Singers.
20.30: Gospel Service (Mr. F. H. Bowrey).
21.00: Russian Evangelistic Service and Music.
Weekdays, Jan. 16 to 22.
8.30: Thought for the Day (Mr. C. J. Lowe)
12.45: N.C.D.N. News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: N.C.D.N. News Broadcast
21.15: To be announced
Noonday speakers: Miss E. Talbot, Dr. H. G. C. Hallock, Rev. A. E. Small, Miss Edith Spurling, Rev. J. A. Jacobson and C. I. M. friends.

Fourth Marines Church Metropol Theatre. The church service and concert programme of the Fourth United States Marines will be held in the Metropol Theatre on Sunday at 10 a.m. Chaplain Lieut. R. R. Marken of the Fourth Marines will conduct the worship and deliver the morning sermon, speaking on "The Anchor That Holds."

Community Church—Rev. Luther Tucker of the World Students' Christian Federation will preach on the theme, "The Ministry of Reconciliation" at 11 a.m. Sunday in the Community Church. Mr. R. V. Dent will be at the organ. The Church School will meet at 9.30 a.m. At 2 p.m. the workers of the 1939 "Every Member Canvas" will meet at the Church before setting out on their campaign to raise the necessary funds for the coming year. At 4.30 p.m. the Pioneers will meet in the Church Apartment; at 5.30 the Young People's Fellowship Group will meet in the Church Apartment. Mrs. Frederick Smith of Mongolia will be the speaker on the Navy "Y" programme for Service Men at 6.30, and the study group on the Christian Faith and Life, led by Mr. M. Gardner Tewksbury in English and Mandarin, will meet at 8.00 in the Church apartment.

Endeavourers Church.—Morning service will be held at The Hut, 495 Yu Yuen Road at 10 a.m. The speaker will be Rev. J. T. Williams. Mid-week Prayer-meeting will be held on Wednesday at 5.30 p.m. in room 305-Missions Building—169 Yuen Ming Yuen Road.

Saint Joseph's Church (Rue Montauban). Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (21 Nanzing Road). Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail). Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benediction at 3.30 and 6.45 p.m. Weekdays: Masses at 5.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (35 Tatung Road). Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45.

Our Lady's Church (694 Baikal Road). Sunday: Masses at 6.30 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road). Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Deutsche Kirche.—Sonntag, den 15. Januar vormittags 10.30 Uhr Gottesdienst.

Church of Christ the King 255 Rue Bourgeat. Month of January on Sundays. Masses at 7, 8, 9, 10 and 11 a.m. Benediction at 6.30 p.m., on Weekdays. Masses at 7 and 8 a.m., on First Friday. Masses at 7 and 8 a.m. Benediction at 6.30 p.m.

Shanghai Free Christian Church.—(Evangelical) 681 Hart Road. The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Rev. R. H. Glover. Sunday School at 3 o'clock. Young Ladies' Bible Class at 4.45 p.m. Evening at 6 o'clock by Rev. W. H. Aldis. Services during the week:—Monday at 9 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting. Thursday evening at 7.45—Men's Bible Class.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German:—on Sundays at 5 to 6 p.m., on Wednesdays Bible Class for Ladies at 4-5 p.m. English:—on Tuesdays Prayer Meeting at 5.30 to 6.30 p.m. Chinese:—on Sundays Breaking of Bread Meeting at 10-11.30 a.m., on Sundays Gospel Meeting at 2.30 to 3.30 p.m., on Thursdays Prayer Meeting at 5.30 to 7 p.m., on Fridays Bible Class at 5.30 to 7 p.m.

First Church of Christ, Scientist, Shanghai, 1647 Avenue Road. Sunday Service 11 a.m. Subject: "Life." Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

"The Hut." 495 Yu Yuen Road.—Sunday School at 3 p.m. Evening Service at 6 o'clock. Preacher, Mr. K. Faulkner. Bible Class—Friday 7.45 p.m.

War Office Statement On 4.5 Guns

No Orders Being Placed At Present

SPECIAL TO THE "N.C.D.N."

London, Jan. 12.

In a statement issued in reply to comments regarding the production of 4.5 inch anti-aircraft guns, the War Office mentions that no further orders for these guns are being placed at present.

The statement explains that this gun is being provided on a scale commensurate with its relationship to defences as a whole.

A number of factors have to be taken into account in considering the possible expansion of defences, such as simplification of training and maintenance, ease of ammunition supply and standardization of stores. These factors, the statement concludes, and consideration of speed of production have all to be weighed up in determining the relative proportions between 3.7 and 4.5 guns.

The possibility of mobile first aid posts is among the subjects discussed in a circular to local authorities issued tonight by the Minister of Health, Mr. Edward Burgin, who is responsible for these medical aspects of air raid precautions.—Wireless and Reuter.

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Name John Smith

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P.M.	1 00			5 00	4
A.M. S	7 30			12 00	4½
P.M.					
A.M. SUN					
P.M.					
A.M. M	7 33			12 00	4½
P.M.	1 01			5 00	4
A.M. T	7 30			12 01	4½
P.M.	1 02			5 01	4
A.M. W	7 29			12 01	4½
P.M.	1 01			5 02	4
A.M. T	7 35			12 02	4½
P.M.	1 02			5 03	4

Ordinary Time	46½	48	$ 17 6
Overtime			
Total Wages			3 17 6
Less Nat. Insce.			1 4
Amount Paid			$ 16 2

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Years pass . . . in oak casks the whiskies mature . . . become smooth and mellow . . . develop to perfection the qualities for which they were chosen.

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1 Working Model Horizontal Steam Engine, twin-cylinders, 5½in. flywheel, complete with 3 spirit burners, 1 Remington typewriter
1 European cut glass wine set 86 pieces, 1 "Crosley" 12-tube radio 220v.
3 Sets of records "Oscar Saenger Course In Vocal Training"
1 "Singer" treadle sewing maching, 1 "Corona" portable typewriter
1 Motor-generator apparatus, 1 "Roneo" duplicating and addressing machines
1 Set Siemens Precision-type Amperemeter for D.C., 1 Leitz Projection-Apparatus, 1 Precision Hand-Tachometer (Range 100 to 4,000 R.P.M.)
1 Very large teakwood roll top writing desk

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Superior Household Furniture, Carpets, "Singer" Sewing Machine, Typewriter, Radio Set, Cooking Range, Sundry Plants, etc.

(FURNITURE MOSTLY IMPORTED)

HALL—**Peiping and Persian carpets and rugs, gilt carvedwood console table,** gilt framed wall mirrors, **Velvet and brocade covered arm chairs,** silk curtains, etc.

STUDY—**Brown axminster carpet, morocco leather covered double spring couch and arm chairs** with velvet covered cushions, **velvet covered easy chair, blackwood teapoys,** brass and iron candelabra, sundry books, **red velvet curtains,** ornaments, etc.

DRAWING ROOM—**Heavy purple Nichol's "Aubusson" carpet,** fire brasses, **green painted teakwood long table and cabinet, gilt carvedwood escritoire and chair, silk tapestry covered double spring settee, mauve velvet upholstered double spring couch and easy chairs,** tapestry covered gilt carvedwood bench and teapoys, carved mahogany and oakwood centre tables, **gold and black Foochow lacquered low table, gold painted 4-fold screen, French coloured pictures** in gilt frames, gilt carvedwood table lamp, **Eiderdown cushions,** marble statuette, **silk brocade curtains** with lining, ornaments, etc.

DINING ROOM—**Heavy purple Nichol's "Aubusson" carpet, electric table clock, steel card tables, gilt and green painted teakwood dining room suite,** tapestry upholstered easy chair, **silk brocade curtains, large oil painting, silver, good E.P., cut glass and crockery ware, kitchen scale,** ornaments, etc.

VERANDAH—**Green painted cane couch, arm chairs, lounges, tables,** teapoys, iron floor lamp, green silk repp curtains, etc.

BEDROOM—Nichol's "Aubusson" gold coloured rug, Peiping carpets, **blue silk brocade covered double spring couch and easy chairs, gilt carvedwood bedroom furniture with plate glass tops and mirrors, gilt carvedwood plate glass top writing table, silk brocade covered chaise lounge and arm chairs** in gilt carvedwood frames, **single and double gilt carvedwood and mahogany bedsteads with box springs and horse hair mattresses, gilt brass floor lamp,** electric table clocks, camera, portable gramophone, **mahogany dressing table, chest of drawers,** night tables, chairs, dressing stools, **silk and velvet curtains, net window blinds,** bath scale, **camphorwood boxes,** iron folding chairs, teapoys, flat irons, small fans, massage machine, assorted paints, electric fittings, ornaments, etc.

PANTRY AND KITCHEN AS USUAL, also

1 "Singer" treadle sewing machine, 1 5-tube radio set (for houseboat)
1 Imported double steel folding bedstead with spiral spring and horse hair mattress
1 "Corona" portable typewriter in case
1 "Wetter" cooking range, 1 large lot of sundry plants and ferns

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TAYLOR TAXI

The News of the Week

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THE NORTH-CHINA HERALD

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THE COAL MAN

SHANGHAI, SATURDAY, JANUARY 14, 1939

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Hongay Cobbles	$48	V.V. Briquettes (Small)	$34

KAMINSKY BROS. COAL CORP

"Old Steady"

There is no occasion for apologies in any direction in the telling of this simple yarn—for it happened many years ago when all things were younger and less experienced than they are now. There was an old yachtsman who had bought what he thought was a wonderful investment—a sailing yacht with an auxiliary engine. With it he was going to have the best of both worlds—sail when there was a wind, use power when there wasn't. His ship was a lovely lady—but when the wind failed she failed too, for the auxiliary seldom "auxilled." So after many heartbreaks, the old man went back to steam, and as, punctually to time, his first love up-anchored and made for the open sea, with a beaming face he cried, "Now we've got back to Old Steady!" Coal is a real old steady, always procurable and—fool proof.

Addressing the National Coal Convention recently in London, Dr. Marie Stopes made a plea to scientists, builders, architects, and householders to consider the health-giving radiation of a glowing coal fire, the rays from which she christened "bio-vitric rays." She recalled that, after a severe illness which ordinary medical skill and nursing did not cure, she amazed the hospital nursing sisters in charge of her by insisting on being lifted from bed and, protected by screens from draughts, lying naked before a specially prepared brightly glowing coal fire for 30 minutes.

Her recovery was so rapid that in 15 to 20 minutes even the nurse in charge noticed the change. The regular use of the coal fire in this way greatly contributed to her recovery. Whenever overtired or threatened with a cold in the head she used the same measure, when possible, and always with beneficial results. What the "nourishing" principle in a brightly glowing coal fire was she did not yet know, but it would be found out some day.

At the same Convention, Lord Gainford, referring to the mortality among beagles and other dogs from distemper during the cold months of the year, said that from actual practice he had found that the coal fire was the best cure for them. He believed that the preference shown by dogs and cats for lying in front of open fires was in obedience to some healthy instinct.

So the joyous cry, "Oh, they've got fireplaces!" which goes up when some specially delectable new apartments or houses are being inspected comes, not from backwoodsism, or from a perverted artistic sense, but from instinct implanted by Dame Nature herself. Supporters of open fires have always held that their mode of heating is healthy, without being able to explain why. Like tonsils, appendixes and glands, when vast quantities of them have been done away with, Science begins to discover their uses. Fortunately chimneys are more easily replaced.

* * *

Much that is blamed onto coal is due, by the way, to chimneys. The British coal industry for two years now has been conducting research into the matter, and some of the discoveries made in the course of this research are now being made public.

The dual performance of the domestic open fire to heat and ventilate the room depends largely upon draughts. Burning the coal, removing the gases, and conveying large quantities of air through the room and chimney are all problems connected with air-flow. The intensity of combustion, the pull of a chimney, the always unpleasant down draught of fires, are brought about and governed by the nature of the flow in the chimney. This flow depends on the design, dimensions, and construction of fireplaces and chimneys, and the large flues hitherto supposed to be required with open fireplaces not only unfavourably affect the flow but also considerably add to the expenses of a building.

These aerodynamic problems have been a subject of investigation at the Imperial College of Science and Technology by the use of a technique adapted from the well-known small-scale tanks and wind tunnels used for testing ships' hulls and aeroplane bodies. The flow of gases, not only in the fireplace but right up the chimney have been made visible in a film which illustrates the influence of air-flow on the rate at which a fire burns and many other points of practical importance to architects, builders and fireplace manufacturers.

* * *

You may say why worry over private houses and apartments when it's the factories that cause the smoke problem? Not so — the volume of domestic to factory smoke in London is roughly two to one, and so far Parliament has refused to give to the London County Council any right to interfere with the Londoner's fireside, Looking around us at some of Shanghai's chimneys, one would judge that much the same thing is happening here too.

On the other hand the great Battersea power station was built in such a way that the use of scientific fuelling prevented any addition to London's smoke cloud, and British local authorities have powers enabling them to impose restrictions on industrial smoke.

* * *

The choice of the correct coal for your requirements is most important. In this connection expert advice can always be obtained from your coal dealers and should be taken advantage of. Frequently a certain economy can be effected by blending anthracite with a less costly soft coal for use in Arcola stoves or central heating boilers. Here is an instance in which the expert in such matters can assist you.

* * *

Buy the best coal for your purpose, for the cheap kinds are no economy. They clog chimneys and pipes with soot, whereby half the heat is wasted, make chimneys smoke because no space is left for a proper draught, soil your house-furnishings and double housework. A good coal will burn with practically no smoke and leave little ash behind it. You burn all that you have paid for, instead of having half of it wasted in ash, and good coal gives out double the heat of the poor quality stuff.

* * *

Let us remember coke too. It can be used for kitchen boilers, central heating boilers, and for open fires. It is cheap, hot and clean, and it has a really magnificent crimson glow. If you haven't tried it, you should. You may have to use a little coal to get it started, but once get it going and you have a wonderful fire.

Briquettes are another cleanly fuel which make a fire that is good to see. Bought from a reliable dealer and made well of first-class material, they are good value, being exceedingly economical. They are restful, too—for they need no poking and can be picked up very quietly for replenishment.

* * *

Glowing fires are indeed the glory of winter—they have life and beauty. Why shouldn't we keep them—at any rate as pets? We can sit "round" them and talk—a much more romantic performance than sitting *on* a radiator. Keep the home fires burning by all means, or what is to become of hearth and home, the fireside, and all the sentimental pictures on the strength of which men have gone forth and become great?

The best way to use central heating, which, obviously, is the most sensible way to heat a house, is to keep the radiators hot enough to make the house warm, but not comfortable enough to lounge about in. In this way we shall encourage activity and in every room where we are likely to sit can be installed the means of extra warmth when it is required.

There is no necessity for a centrally-heated house to be stuffy. A lot is blamed onto central heat which is simply due to the misuse of it. It is the drying of the air which causes the feeling of discomfort, not the heat, and an open window is an easy cure.

The open fire is, of course, an automatic ventilator. The heated air of the room rises up the chimney, and to replace it fresh moist air is automatically drawn in. If there are no windows open, the air is drawn through every crack and keyhole. It *must* come in from somewhere. If there is no chimney, some other method of ventilation must be found.

* * *

Lacking central heating, a slow-combustion stove which burns fuels like anthracite is a good way of taking the chill off the house, and is economical in first cost as well as in running cost. In a small house one of these stoves in the hall is sufficient to keep the whole house moderately warm.

* * *

It must be kept in mind, however, that all the newer methods of heating are *not* imitation fires, but something different, and our ventilation must be arranged accordingly. Once you realize this fact and meet it, all complaints about "dry, stuffy heat" will disappear.

Ste. Fse. des Charbonnages du Tonkin at Hongay (French Indo-China)

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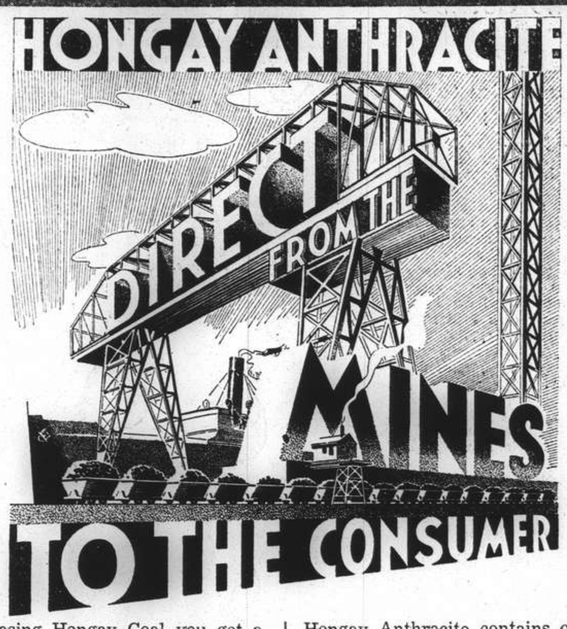
HONGAY ANTHRACITE



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Long lasting, make a wonderful fire, do not disintegrate

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CLEAN COKE *CHEAP*

THE FACTS OF AIR POLLUTION

The chief source of air pollution is the burning of bituminous coal resulting in soot, smoke and sulphuric acid being poured into the atmosphere, reducing the valuable sunlight and causing damage to buildings, and injury to plant life, and health.

Smoke and sulphuric acid pollutes and irritates the lungs and skins of people, and also causes an enormous needless expenditure of human energy in washing, painting and re-decorating. The estimated damage to buildings in London alone is £4,000,000 annually.

USE OF COKE

The coke produced by the Shanghai Gas Company Limited is a dust-free, smokeless fuel, graded through screens into four distinct sizes. It is an ideal fuel for boilers; the domestic hearth; all types of heating stoves, open grates, central heating and steam raising.

The Shanghai Gas Company extract the injurious sulphur from the coal by the use of steam in the retorts and then remove the sulphur as a bye-product for the manufacture of sulphuric acid.

By using coke in place of coal, you are assisting in the saving of a vast amount of valuable chemical products which are wasted when raw coal is burnt.

ECONOMY

Coke is an economical fuel for all purposes since its rate of burning can be easily controlled. It is particularly economical for steam raising when used with forced draught or a suitable grate, as, unlike coal, the excess of air necessary for complete combustion can be kept down to a minimum when using coke, owing to the fact that this fuel is smokeless. This results in increased furnace temperature and increased efficiency.

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THE SPORTS PAGE

Light Horse Point to Point Will Be Run Tomorrow

American Troop Event to Follow Course Used Last Year; Big Jumps at Finish

By "The Chaser"

THE annual Point to Point races of the two Corps Cavalry units, the Light Horse and American Troop, of the S.V.C., will be held tomorrow and unless there is a severe frost the Light Horse will start their race at 10.30 a.m. and the American Troop at 11.30 a.m. If the weather is unfavourable the Points to Points will be held in the afternoon commencing at 3 and 3.30 o'clock respectively.

After the race, the Light Horse will hold a reception for the members of the Corps and their friends while Captain and Mrs. N. F. Allman of the American Troop will be "At Home" to the members of the Troop and their friends.

The races will start at "Hospital Finish" which is slightly West of the Sanitarium, on Rubicon Road, but it may be advisable for spectators to proceed direct to the finish as the start will not be very interesting as there is little or no jumping, and it is doubtful whether spectators will have time to see the start and finish which is at "Rubicon Finish," and which consists of three good sized jumps.

For the convenience of spectators, a flag on Rubicon Road, approximately half way between Hungjao and Macleod Roads will mark the entrance into the country to the finish. A short walk due West of the finishing jumps will lead to Six Tree Line, a line of jumps that riders will take on the way out and on the return.

The American Troop will run over exactly the same course as that used last year.

Course for Light Horse

Start:—Near Hospital Finish, off Rubicon Road. Bear slightly left past the two Hospital Finish Drycuts, due west over 3 drycuts and over the flats to the wade just before the Garden of Eden, which may be passed either on the right or left. On west Across Monument Road, right handed around lagoon, half left, sharp left, Corner Jump, right handed and then due East to No. 6 Tree Line, taking all jumps. Any course till the red flag near Springfield's Bridge (leave flag on the left) is seen, over Springfield's Bridge and any course over the flats to Potters Platform, taking one Dry Cut which will be flagged and Hyde Park Corner Drycut. Potters Platform left over drycut, half left to top of Moleskin Line, sharp right down Moleskin Line (3 jumps which must all be taken) and then on to Moleskin bridge or wade (optional). Across Monument Road and left down Monument Line, Monument Jump, Twin Flatforms left over drycut, over Monument Road, No. 6 Tree Line and on to the finish:—Rubicon Finish (three jumps).

American Troop

SCRATCH

W. A. Adams, Jnr., 105, White Ramp, W. H. Allman, 155, Bull Run; L. Riggio, 160, Ortello.

HALF-A-MINUTE

F. X. Diniz, 123, Sparrow Hawk; W. H. Allman, 155, Diamond Ribbon; N. F. Allman, 172, Bull Run; H. D. Rodger, 185, Nock Nock.

ONE MINUTE

H. A. Shaw, 145, Requirement; W. H. Allman, 155, Sparrow Hawk; L. R. Moore, 155, Crockett; J. S. Clark, 178, Clown.

ONE AND A HALF MINUTE

F. X. Diniz, 123, Malay; L. Riggio, 160, Admiralship; L. Riggio, 160, President Hall; C. S. Franklin, 180, Lucky Louis.

TWO MINUTES

E. J. Bell, 147, A-16; G. P. Gram, 147, A-120; A. V. Striker, 165, Buculot; G. W. Lacks, 170, Glen Muick; G. W. Lacks, 170, Wild Horseman; H. D. Rodger, 185, You Won.

TWO AND A HALF MINUTES

M. Marcus, 155, Baculot; J. S. Clark, 178, Silver Pheasant; C. S. Franklin, 180, Steve Brodie; H. D. Rodger, 185 Benearth.

THREE MINUTES

K. Cox, 156, Frank; G. W. Lacks, 170, Ocmera.

THREE AND HALF MINUTES

P. Bordwell, 150, Hireling; A. McIntosh, 155, Hireling; C. S. Franklin, 180, Phantom.

Light Horse

FOUR MINUTES

Lieut. C. O. Cumming, on Gilt Edge, 153 lb.; L/Cpl. P. von Schubert, Silver Dollar, 187 lb.; L/Cpl. P. von Schubert, Dominador, 187 lb.; 2/Lt. A. J. Hickmott, Jezebel, 190 lb.

THREE AND HALF MINUTES

L/Cpl. P. von Schubert, Arogan, 187 lb.; L/Cpl. P. von Schubert, Fol Espoir, 187 lb., 2/Lt. A. J. Hickmott, Ballyhale, 190 lb.

THREE MINUTES

Tpr. D. G. Mirams, Hireling, 175 lb.; Tpr. R. L. Heath, Big Bill, 178 lb.

TWO AND A HALF MINUTES

L/Cpl. J. C. Walters, Nacrenzie, 166 lb.; Tpr. J. G. Lewis, Hireling, 166 lb.; S.S.M. A. E. Arnold, San Carlo, 172 lb.; S.S.M. A. E. Arnold, White Patches, 172 lb.; Capt. H. M. Spence, Fatty, 173 lb.

TWO MINUTES

Tpr. E. H. Browne, Lochiel, 157 lb.; Tpr. W. R. Johnston, Zafiro, 158 lb.; S.S.M. A. E. Arnold, Barkis, 172 lb.; Capt. H. M. Spence, Hell Driver, 173 lb.

ONE AND HALF MINUTES

Tpr. J. L. Kay, A.123, 153 lb.; Tpr. J. L. Kay, Gold Cup, 153 lb.; Capt. H. Maitland, Cordon Bleu, 155 lb.; Tpr. W. R. Johnston, White Patches, 158 lb.; Tpr. W. R. Johnston, Barkis, 158 lb.; S.S.M. A. E. Arnold, Ocean View, 172 lb.; Sergt. H. M. Hodgman, A.89, 150 lb.

ONE MINUTE

Tpr. R. E. Nash, Heather, 140 lb.; Cpl. W. B. Hughes, Breezylight, 144 lb.; Tpr. J. L. Kay, Chico, 153 lb.; Capt. H. Maitland, Early School, 155 lb.; Tpr. A. A. White, Malenki, 150 lb.

HALF MINUTE

Tpr. A. L. Hughes, Breezylight, 126 lb.; Tpr. J. Sparke, Mischief, 135 lb.; Cpl. W. B. Hughes, Steel King, 144 lb.; Cpl. W. B. Hughes, Little Cossack, 144 lb.; Tpr. G. E. Cheape, Merry Memories, 147 lb.; Tpr. G. E. Cheape, Off Chance, 147 lb.; Sergt. H. M. Hodgman, Boy Blue, 150 lb.

SCRATCH

Tpr. A. L. Hughes, Steel King, 126 lb.; Tpr. A. L. Hughes, Little Cossack, 126 lb.; Tpr. J. Sparke, Keep Off, 135 lb.; Tpr. J. Sparke, Grenadier, 135 lb.

Seekingjao Course Opens Today

Bogey Competition to Be Held Tomorrow; Times For Teeing Off

Arrangements have been made whereby the Seekingjao Golf Course will be open for members as from today. Certain conditions as to curfew, route etc. must be carried out by members visiting the course. Advice on these points has already been given to all members. Over this week-end, members have been advised to take their own food supplies but it is learned that a supply of tinned food is available and tea etc. will be obtainable as well as the usual bar supplies.

A Bogey Competition, one for "A" class and one for "B" class will be played on Sunday morning with the presentation of the prizes won, at tiffin time. Members competing are asked to take out their cards early.

SEEKINGJAO SATURDAY

1.04 Mary
1.08 Cameron, Ross/Vice President
1.16 Russell, Cizet
1.24 Saphiere, Dwyer/Webb, Partner
1.32 Bell, Partner/President
2.04 Captain/Graham

SEEKINGJAO SUNDAY

8.04 Smith, McDonald
8.32 MacFarlane, MacFarlane
8.44 Mary, Partner/Pratt, Tibble
8.52 Saphiere, Grubb/Huggett, Broomhall
9.04 Clark Duff/Hartnett, Rogers
9.12 Stevenson, Jacobs/Terrace, T. D. Drysdale
9.24 Bell, Piper/McCutcheon, Warburton
9.32 Chalmers, Aucott/Fraser, Ashworth
9.44 Captain/Fitterly, H. S. Openshaw
9.52 J. O. Drysdale/Vice President
10.04 President/Corbett, Poulsen
10.12 Farnsworth, Morrison/Cameron, Ross
10.24 King, Sawyer/Willson, Davies
10.32 Miles, Miss Mann
10.56 Ball, A. S. Openshaw

Japanese Co-operation

Both the Japanese military and naval authorities co-operated in working out a scheme whereby members of the club could gain access to the links which is located in a military zone through which non-military traffic is normally prohibited.

Applications for passes by club members will be handled by the Japanese Consulate-General which will refer them to the Army and Naval authorities for action.

Up to yesterday, over 130 members of the Golf Club had applied for and received their passes, and it is expected that even more will apply in the near future.

Col. Jacob Ruppert Dies in U.S.

Jan. 12.

Col. Jacob Ruppert, multi-millionaire brewer and owner of the New York Yankees, world baseball champions, died today. The 71-year-old baseball enthusiast had been confined to his home with a complication of diseases which followed an attack of phlebitis and inflammation of the leg last April. Last rites of the Catholic Church were administered two days ago.

United Press.

Manchester City Beats Norwich Decisively

Three Third Round F. A. Cup Matches Played

London, Jan. 12.

Three F.A., Cup, Third Round, matches were played off today, one of which, between Yeovil & Petters and Sheffield Wednesday, was a replay of a match played on January 7. The other two matches were postponed on January 7 until today owing to bad weather.

Manchester City defeated Norwich by five goals to nil, while Yeovil & Petters lost to Sheffield Wednesday by one goal to two. Southport also lost to Doncaster by two goals to one.

Manchester City, Sheffield Wednesday and Doncaster now enter the Fourth Round, which will be played off on January 21.

In the only League soccer match played today, in the Third Division, Southern section, Walsall defeated Clapton Orient by five goals to one. —Reuter.

Ice Hockey Wars Rage in New York With Boston Bruins Dominating

Rangers Creep Up on Leaders by Trouncing Chicago Black Hawks; Smooth Speed Wins 6-0

New York, Jan. 12.

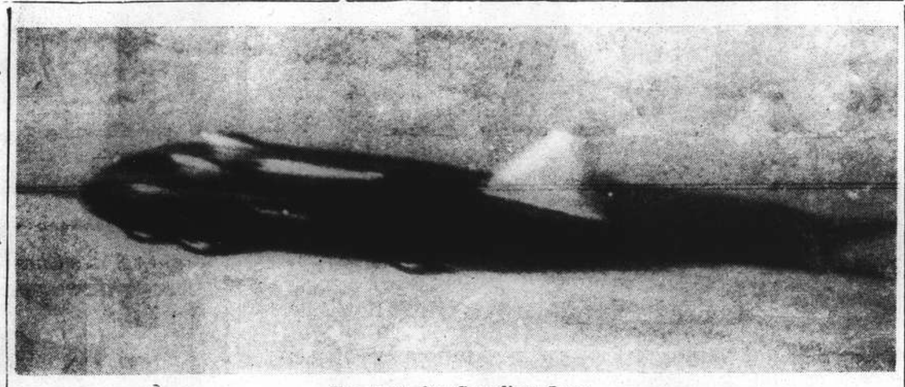
The revamped New York Rangers crept up on the Boston Bruins, leaders of the national professional ice hockey league, tonight when they crushed the Chicago Black Hawks, world champions, 6-0.

Nine thousand spectators flocked to the Madison Square Garden to watch what they expected to be a hard-fought encounter but what proved to be a massacre.

With their forward line working in perfect unison, the Rangers revealed speed and clever passing to tear through the Chicago defence with the greatest of ease and net the puck six times.

The defeat of the Hawks and the victory of the Toronto Maple Leafs at Montreal resulted in the Canadian squad climbing into fourth place in the league, dislodging the Stanley Cup holders for the second time.

The Maple Leafs went off on a scoring spree to beat the Montreal Canadiens, 9-4, in one of the most free-scoring games of the season.—United Press.



Too Fast for Speediest Lens

Even the speed of the speediest lens devised by man could not snap the picture of Capt. George E. T. Eyston piloting his Thunderbolt car at about 350 miles an hour, without getting this movement on the film, during the record-breaking run on Utah's salt flats. Now Capt. Eyston and Cobb are preparing in England to return to America this year to try to push the speed mark still higher—perhaps to 400 miles an hour.

Welsh Rugger Team Against England

SPECIAL TO THE "N.C.D.N."

London, Jan. 12.

The team representing Wales, to meet England in the Rugby International at Twickenham on January 21 will be the following:

V.G. Jenkins; S. Williams, W. Wooller, Idwal Davies, Lieut. F. Ford; H. Tanner, W. Davies; W. Travers, E. Morgan, W. E. H. Davies, F. L. Morgan, R. Watkins W. Vickery, A. R. Taylor, C. Challoner.

In a replay in the County championship Group, today Warwickshire defeated North Midlands by 31 points to 11.

In Rugby Union matches played today Oxfordshire lost to Kent by 24 points to 17 while Glamorgan beat Monmouthsmire by 21 points to 5. —Reuter.

Big Cross-Country Race Tomorrow

Eighteen Teams Including 160 Runners to Compete Over 7-Mile Course

The International Cross-Country Championship, sponsored by the Hongkew Cross-Country Club, will see eighteen teams take the field tomorrow at 8.30 a.m. In spite of the fact that running this year was not done in the country, a record of 160 runners will participate, which is fifty more than last year.

Each team is to consist of eight runners of which the first six will be counted for points. The winning team will be the possessor of a handsome siver trophy, presented by the hosts.

Of the eighteen participating teams, four are foreign ones. They are: East Surreys, French Army, French Navy, and a foreign team under J. J. Walsh. The Russian Regiment and Sokol teams are unable to take part owing to the holidays.

Pte. D. Clemens of the East Surreys is the favourite, and will very probably be the individual champion, as no runner in the previous trials came anywhere near him. While little is known of the French teams, they are stated to be quite strong. Walsh's team is liable to bring in some surprises too.

About the strongest Chinese team will be the Lido Recreation Club, having T. L. Wong and several other top-notchers like him in the team. Wong won the open cross-country championship twice, and also took part in the marathon run in the last Olympic games. His team lately has undergone vigorous training and is considered a threat to the foreign teams.

The entire route will be chalked out (at cross-roads) with white arrows to indicate the proper way for the runners and the route is as follows: Start and finish of the run at 40 Moulmein Road (corner of Avenue Foch, previously the 4th U.S. Marines' Headquarters) and via Bubbling Well Road; Yu Yuen Road; Brenan Road; Keswick Road; Tunsin Road; Great Western Road; Edinburgh Road; Avenue Haig; Avenue Foch; Weihaiwei Road; to Moulmein Road. The distance of this course is seven miles (approximately.) Entries are still open and any team or individual wishing to enter is cordially invited to do so.

The following are the teams:

1. Hongkew "A" and "B"
3. East Surreys
4. French Army
5. French Navy
6. Lido Recreation Club "A" and "B"
8. Walsh's team
9. Shu Sung
10. Ming Kwong
11. Wah lien
12. Ya Wu "A" and "B"
14. Kao Kung
15. San Kao
16. Yu Jan
17. Wei Chien
18. Union

Manila to Test Team From Washington

Visiting Basketballers' Schedule Announced

Manila, Jan. 13.

The crack University of Washington basketball team, including three members of the U.S. 1936 Olympic Games basketball quintette and four lettermen of the Huskies, will make their debut here at the Rizal Memorial Stadium Tuesday night when they clash with Heacock's Department Store, 1937 and 1938 inter-commercial league champions.

On Thursday night they will oppose Letran College, 1938 national collegiate athletic federation champions. Three nights later they will oppose San Beda College, 1937 national collegiate champions.

Although original plans of the Philippines Amateur Athletic Federation included a game against the Japanese All-Stars, this proposed tussle had to be cancelled today. The Japanese university stars are leaving on Monday morning.

After completing the first half of their schedule in Manila, the Huskies will tour the provinces and return to Manila at the end of the month or the beginning of next month and meet Santo Thomas University and the Far Eastern University.—United Press.

More Speed Wanted in 1939

British Racing Drivers to Return to America's Salt Flats; 400 m.p.h. May Be Reached

Salt Lake City, Utah Jan. 13.

IS 1939 too early for 400 miles an hour on the Bonneville salt flats? Speed observers argue yes and no. The people who get up in the middle of the night to drive 125 miles into the salt desert to see two runs of 10 seconds' duration each, present convincing arguments on both sides. But the only two men who can provide a concrete answer—Capt. George E. T. Eyston and John Cobb—are in England, preparing for the resumption of one of the greatest sports rivalries on history. Eyston and Cobb will come back to the white salt beds this year. Each has applied for permission to use the fastest speedway in the world. Official sanction is only a question of getting the Bonneville speedway association together in January.

Ab Jenkins, of Utah, holder of a long list of world endurance records, has not applied yet for permission to use the salt beds next year. Jenkins, working with Augie Dusenberg in Indianapolis, has an automobile nearly completed for which he claims "a speed of 400 miles an hour."

Eyston and Cobb are the only two men ever to travel more than 350 miles an hour on wheels.

Eyston holds the world land speed record of 357.5 m.p.h. Cobb held it for 24 hours just previous to Eyston's record-setting run. Cobb's dawn-to-dawn record was 350.2 m.p.h.

Eyston is working this winter to perfect his eight-wheeled, seven-ton speed monster, Thunderbolt. Cobb is plotting a radically-changed Railton. How much the three and one-half ton, crab-tracked, four-wheeled soup tureen which was the Railton, will be changed is a topic for speculation.

Gleaming Mass of Power

And how fast the 1939 editions of Thunderbolt and the Railton will travel when wound up tight may be answered. That question was not answered in 1938.

Thunderbolt, a long, gleaming mass of power which has 3,600 horsepower under its shell, had a chock under its throttle to keep Eyston from stripping the tires off.

The Eyston approach to highest speed possible was to warm up his car at a speed of, say, 340 m.p.h. or so, look over the tires, calculate how much more they could stand (speed and weight and the salt surface's friction are hard on tires), and whittle an appropriate chunk off the wooden throttle-block. Then he would plant his foot as close to the floorboard as it would go and give Thunderbolt the gun over the measured mile.

When Thunderbolt made the present record that chunk of wood still was under Eyston's heavy foot.

Cobb's Railton, however, does not depend so much on power to get speed. Of course, it is 2,500 horsepower—but the design is the thing.

Built by Reed Railton, the car is low and flat and comparatively light—only three and a half tons is easier on tires than seven tons.

Railton announced the experimental speed car was built to do 350. The Railton travelled 350.2. With a case full of observations and calculations gleaned from last summer's speeding, Railton and Cobb are planning to add to the Railton's speed.

But to take speed honours away from Eyston, Cobb and Railton have to guess how fast Thunderbolt will be able to go next year. They miscalculated in 1938. They figured Thunderbolt, the previous best of which was 312.42 (former record), might be good for 330.

So in planning for 1939, it is not out of the way to hazard a guess that both camps are hoping for another 45 mile an hour jump in top speed, and perhaps figure 400 miles an hour will be necessary to take top honours.—United Press.

Paperhunt Today

By "The Chaser"

The ninth hunt of the season will be held this afternoon and will be laid by Dr. McWhirter and will start at three o'clock. The hunt will start behind the Conservatory near Black Friar's Bridge, London Town, just off Beechow Road. White paper will be laid and red and white paper will be laid where old paper is crossed.

$1,000,000 Refused For Man O'War

New York, Jan. 12.

Samuel D. Riddle, famous owner of great horses revealed today that Louis Mayer movie magnate, offered him U.S.$1,000,000 for the purchase of Man O' War, the largest offer in race horse history. The offer was made despite the fact that the world famous horse is 22 years of age, Riddle refused to part with American turf champion.

Man O'War, ranked by horsemen as one of the greatest, if not the greatest, American thoroughbred race horse, paricipated in 21 races in his two years on the turf and was defeated only once, then as a two-year-old. As a two-year-old he made ten starts, finished first nine times and second once. As a three-year-old he made eleven starts and won every race. His earnings on the turf were U.S.$249,465.

He established five American turf records and is the sire of War Admiral, Riddle's leading mount at present, and one of the two best in the United States.—United Press.

China's Soccer Idol Coming Here

Lee Wei-tong, well-known Chinese footballer, is expected to arrive in Shanghai from Hongkong shortly, to participate in a series of charity football matches, says the "Sin Wan Pao."

Full House Watches Lucky Victory

Paramount Takes Tussle By One-Goal Margin

A full house watched the Paramount five score a 43-41 victory over the United Development quintette in one of the most important tussles in the Foreign Y.M.C.A. Invitation Basketball League last night. The victors were too nervous and shot wildly throughout the entire 40 minutes of play and were just too lucky to win.

The losers led in the first half by two points at 17-15 and continued to hold the small lead in the early part of the second session. The Paramount five forged ahead by four points at one stage but they relinquished the advantage. The score was then deadlocked three times in the last eight minutes. Zung, the Paramount captain, broke the last tie by sinking a pretty basket from a difficult angle to win the game by a single goal.

PARAMOUNT

	fg.	ft.	f.	pts.
Zung, f.	1	6	3	8
Chow, f.	3	0	3	6
Chen, c.	7	4	3	18
Tsai, g.	1	0	4	2
Jui, g.	2	0	2	4
Loh, g.	0	2	4	2
Chia, g.	1	1	4	3
	15	11	23	43

U.D.

Zee, f.	1	1	2	3
Sung, f.	3	5	3	11
Chang, f.	1	3	1	5
Kung, f.	1	3	1	5
Lee, c.	1	1	3	3
Sun, g.	1	2	3	4
King, g.	1	1	4	3
Han, g.	2	3	3	7
	11	19	20	41

Marines Whip Cubs

Running away towards the end of the first half, the U.S. Marine Golds took the Foreign "Y" Cubs into camp by a score of 41-41 The "Y" team began well and held their opponents to a low score in the first ten minutes, trailing by 8-6. But in the second quarter the "Leathernecks" brooke loose with an effective blocking system and jumped into a safe lead of 20-9 during the interval.

CUBS

	fg.	ft.	f.	pts.
Chanturai, f.	1	0	2	2
Dobrenky, f.	2	3	0	7
Reinberg, c.	0	0	2	0
Ridgeway, g.	1	1	1	3
Gavriloff, g.	0	0	4	0
Smith, g.	0	2	1	2
Deitz, g.	0	0	0	0
	4	6	10	14

GOLDS

Bracken, f.	0	0	0	0
Hughes, f.	2	2	0	6
Pasko, c.	5	3	3	13
Matujec, c.	2	1	1	5
Goush, g.	5	0	1	10
Lewis, g.	1	1	1	3
Ericksen, g.	2	0	2	4
	17	7	8	41

By a margin of 33-19 the Unions defeated the Moore Memorial Church and chalked a third victory in succession following a short series of defeats in the first part of the League. All the winning players scored and at half-time the tally read 17-11.

SPORTS PROGRAMME

Today

SOCCER:—Internatnonal Cup Semi-Finals.—Palestine *v.* Scotland, R.G.2, 2.30 p.m., O. G. R. Beynon. Line: W. A. Day and E. M. Marchetti.

Tsz Ling Cup 2nd Round.—French Forces *v.* Area Details, R.G.1, 2.30 p.m., S. S. Moffett.

Reserve division.—Aurora *v.* A.S.F., Kiaochow, T. H. Ho; Surreys *v.* Seaforths, R.G.5, N. Fadeyeff.

3rd division.—Betar *v.* P.T.H., S.R.C., C. H. Mahon.

RUGGER.—2.15 p.m. U.S. Marines 2nd XV *v.* Seaforth Highlanders (Referee: Mr. G. S. Dunkley).

2 p.m. Club 1st XV *v.* French Forces 1st XV (Referee: Mr. G. D. Nicholl) (Spunt Cup).

3.30 p.m. Club 2nd XV *v.* Club 3rd XV (Referee: Mr. D. W. Leach) (Spunt Cup).

MEN'S HOCKEY:—Second Division.—3 p.m. German "B" *v.* Area Details (R.C. 3).

Third Division.—2.15 p.m. Sikh Police *v.* German "C" (R.C. 7); 3.30 p.m. United "C" *v.* S.H.C. "C" (R.C. 7).

WOMEN'S HOCKEY:—First Division.—2.45 p.m. J.A.C. "A" *v.* Shanghai Ladies (R.C. 4).

PAPERHUNT:—Ninth Hunt, beginning at 3 p.m. (see story).

Tomorrow

SOCCER:—International Cup Semi-Finals.—Portugal *v.* China. Canidrome, 10.30 a.m., S. E. Burt. Line: J. Anderson and N. Fadeyeff.

1st division.—Surreys *v.* A.S.F., R.G.2, H. F. Marshall. Line: A. C. Sinclair, G. L. Aitchison.

2nd division.—Abteilung *v.* Sokol, R.G.5, J. Morris.

3rd division.—"S" F.C. *v.* Vitiaz, Kiaochow, 9 a.m., L. Chang; R.A.M.C. *v.* Area Details, R.G.1, A. L. McCorkindale; Russ. Club *v.* Xaverians, S.R.C., E. M. Marchetti; Parks *v.* Tung Wen, Kiaochow, S. Y. Loch.

RUGGER:—2.15 p.m. Tung Wen College *v.* French Forces 2nd XV (Referee: Mr. E. R. West).

3 p.m. British Services 1st XV *v.* U.S. Marines 1st XV (Referee: Mr. E. McLaren).

3.30 p.m. Club/Police XV *v.* U.S. Marines/Seaforths XV (Referee: Mr. L. W. Walkinshaw).

MEN'S HOCKEY:—First Division.—3 p.m. S.H.C. "B" *v.* German (R.C. 3); United "A" *v.* S.H.C. "A," Kiaochow Park, 3.30 p.m.

Second Division.—3 p.m. Seaforth "B" *v.* S.M. Police (R.C. 6); 3 p.m. J.A.C. *v.* United "B" (Kiaochow Park).

Third Division.—3 p.m. Khalsa *v.* Municipal Gaol (R.C. 7).

WOMEN'S HOCKEY:—Second Division.—10.45 a.m. German "B" *v.* Sokols (Kiaochow Park).

Friendly Game.—2.45 p.m. J.A.C. "B" *v.* Jewish School (R.C. 4).

POINT-TO-POINT:—Light Horse and American Troop; begins at 10.30 a.m. on Rubicon Road.

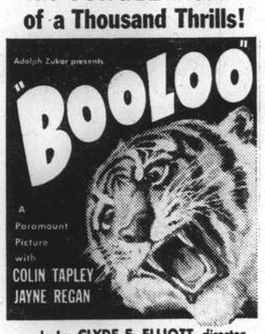
CROSS-COUNTRY RUNNING:—International Championship beginning at 8.30 a.m. Start: 40 Moulmein Road.

CAPITOL

Last Day! at 2.30, 5.30 9.15 p.m.

OPENS TO-MORROW!
MIRIAM HOPKINS
"WISE GIRL"

The JUNGLE Picture of a Thousand Thrills!



made by CLYDE E. ELLIOTT, director of 'Bring 'Em Back Alive' and 'Devil Tiger'

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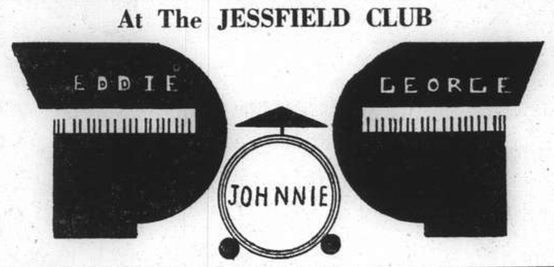
At The JESSFIELD CLUB



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Events 1-8:	Events 9-16:
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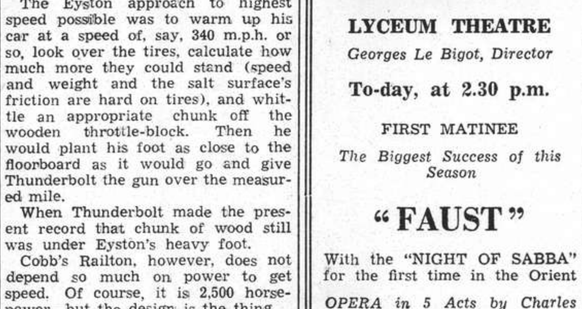
2. FERNANDO	2. OLASO
3. CAREAGA	3. TABOADA
4. ECHARRI	4. ALBERDI
5. GERARDO	5. HERNANDO
6. AZUMENDI	6. ANDRINUA

SOIREE at 8 P.M.

Events 1-8:	Events 9-16:
1. CHATO	1. OLASO
2. ECHARRI	2. ASTI
3. GUERNICA	3. OSA
4. BILBAO II	4. PRUDENCIO
5. FERNANDO	5. GURIDI
6. RAFAEL	6. ACHA



To-day and To-morrow at 2.30 p.m.

Prof. Frankfurter Approved for Supreme Court Appointment

Senate Must Now Decide; House Sub-Committee Hears Charges of Communist Sympathies

Washington, Jan. 13.

THE Senate Judiciary Sub-Committee today voted approval of the nomination of Prof. Felix Frankfurter, former member of the White House "Brain Trust," as new Associate Supreme Court Justice. The Sub-Committee's recommendation will be considered by the full Committee tomorrow and then sent to the Senate floor for final approval. The Sub-Committee vote today concluded hearings in which critics opposed Prof. Frankfurter's appointment to the Supreme Court for racial and political reasons.

Prof. Frankfurter concluded the hearings today by testifying that he neither is nor ever has been a Communist as alleged by some of his critics. He said he was fully devoted to "Americanism." All members of the Sub-Committee except Senator Pat McCarran, Democrat of Nevada, signed the report on Prof. Frankfurther. Senator McCarran asked the Supreme Court appointee whether he subscribed to Marxist doctrines to which Prof. Frankfurter replied: "I don't believe you are more attached to the theory of Americanism than I am."

Despite Prof. Frankfurter's reply, Senator McCarran asked to be recorded as voting against the nomination.

Earlier today Prof. Frankfurter told the Sub-Committee that he would welcome a strict investigation of his Jewish ancestors, but he refused to testify regarding his own qualifications for the Supreme Court.

The anti-Semitic question was raised yesterday by Mr. Allen Zoll, executive vice-president of the American Federation Against Communism, who criticized the appointment of Prof. Frankfurter because of his "record and race." He denied that he held anti-Semitic views, but asserted that the nomination would intensify "mounting agitation against Jews in the United States."

Mrs. Elizabeth Dilling, author of the book "Red Network," later asked the Sub-Committee to reject Prof. Frankfurter's nomination because of his alleged participation "as a principal aide in the revolutionary movement in the United States."

Mrs. Dilling, whose book listing alleged Communists and Communist sympathizers created a sensation several years ago by including the name of Mrs. Franklin D. Roosevelt, wife of the President, told the Sub-Committee that Prof. Frankfurter should be disqualified because of his connections with the American Civil Liberties Union.

Revolution Aims Denied

Prof. Frankfurter later admitted to the Sub-Committee that he had been a member of the National Committee of the American Civil Liberties Union since 1919, but denied that the organization was a revolutionary body.

Senator William Borah, Independent Republican of Idaho and member of the Sub-Committee, yesterday condemned the injection of the anti-Semitic question into the hearings on Prof. Frankfurter's nomination on the grounds that "it raises the same question which is now drenching Europe in blood."

The Sub-Committee, which also is considering the appointment of Mr. Frank Murphy, former Governor of Michigan, as new Attorney General, later today decided to permit Mr. Murphy to appear before a special hearing this afternoon.

Like the appointment of Prof. Frankfurter, the nomination of Mr. Murphy to succeed Mr. Homer Cummings has met severe criticism from anti-liberal quarters.—United Press.

Wall Street Slump Follows Message

Moderation of Plans Surprises Congress, Disappoints Business

Washington, Jan. 12.

"President Roosevelt's defence message to Congress is both exact and conservative, it is a vital and opportune message to the American people," Senator Key Pittman, President of the Senate Foreign Relations Committee, declared this afternoon.

Senator Mead, Democrat of New York, asserted, "The message is a conservative exposition of the needs of American national defence. I think that it will be quickly adopted."

Senator Gerald P. Nye, Republican of North Dakota, said, "The message demands much less than I thought it would. It indicates that President Roosevelt took account of the reaction of public opinion that manifested itself after certain rearmament suggestions in the past."

Senator Henrik Shipstead, Farmer Labourite of Minnesota, affirmed, "President Roosevelt as head of the Army and Navy possesses information that we cannot have. But I would nevertheless like to know the reasons which render necessary all this new expenditure."

Reports from Wall Street on the reception there of President Roosevelt's message show that the market in general suffered a slump, with aviation company stocks particularly affected. Financial quarters attributed this drop to disappointment over the moderate number of aeroplanes mentioned by the President in his message. This number is considered greatly inferior to previous predictions.—Havas.

Mr. Fish Has Objections

Washington, Jan. 13.

Congress was struck with the moderation of President Roosevelt's special message on national defence, and there seems to be little doubt that his recommendations will be approved without serious opposition.

The only voice raised against the recommendations came from Mr. Hamilton Fish, Republican member of the House of Representatives from Garrison, N.Y., who said that the message was "mere pump-priming done up in red, white and blue ribbons."

Senator Arthur Vandenberg, leader of the Republicans in the Senate, expressed doubt whether the threats from abroad were as serious as the President had intimated, but nevertheless declared that, since the recommendations came from the Commander-in-Chief, they should receive respectful attention.

Senator Robert Wagner (Democrat, New York) said he was sorry to see the United States spend so much on weapons, but in view of world conditions the request was moderate.

Senator Gerald Nye (Republican, North Dakota) failed to raise the objections which had been anticipated from him.

There is little doubt that the front-page news from Europe will smooth the way for adoption of the President's recommendations.—Reuter.

German Press Violent

Berlin, Jan. 13.

The press here today violently attacked President Roosevelt's message to Congress on American armaments and qualified as a "fable" the President's statement on the eventuality of aggression by totalitarian states against the American continent.

The papers termed the message as an electoral manœuvre by the President for his re-election next year, and stated that he wished to gain a large number of workers' votes by increasing the number of jobs in armament factories.

The "Berliner Tageblatt" referred to the President's reference to a possible aggression as "grotesque fiction."—Havas.

Comments by "The Times"

London, Jan. 13.

The emphasis on the necessity of protecting the Panama Canal is the outstanding feature of President Roosevelt's defence programme, says "The Times" today. By giving this full statement of the urgent and immediate needs of national defence, the paper adds, the President has fulfilled the promise he made last week.

"It is improbable," the journal adds, "that anyone in the United States thinks there is any real danger of a sudden attack from any quarter of United States' territory. There is always, however, the possibility of developments in South America and, perhaps still more, in the Pacific, that might imperil interests which the United States regards as vital and which she will be compelled to defend at all costs. Only if she is ready and able to defend herself, can she be sure her views and her interests will be given due weight in the councils of nations."—Reuter.

New York Press Approves

New York, Jan. 13.

Approval of President Roosevelt's national defence message to Congress is expressed in the New York press today.

The President, most newspapers declare, struck the right note in his programme, which is reasonably balanced and not so large as it would be if it were designed to fight another European war on European soil. On the other hand, the press note, the programme gives the United States influence over European and Asiatic developments, which threaten intimately to concern her.—Reuter.

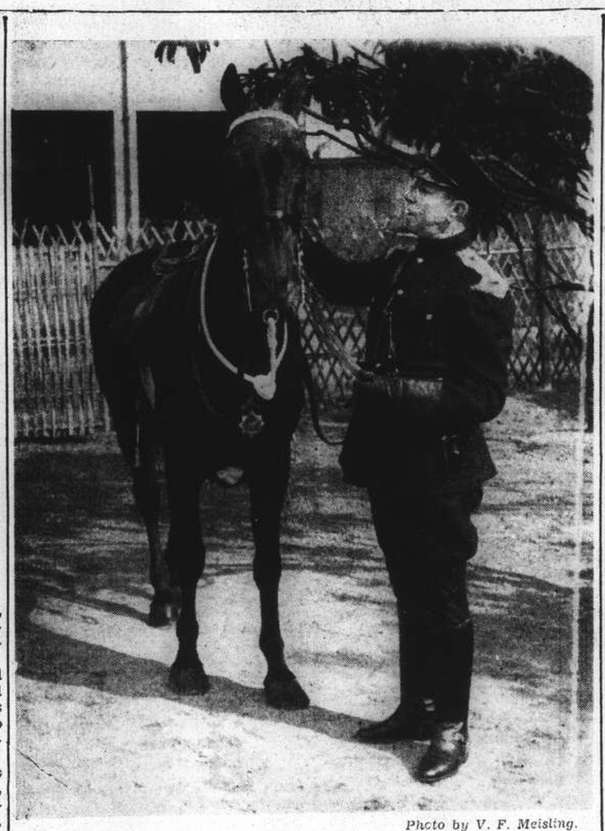


Photo by V. F. Meisling.

Trooper Sub-Insp. Goldsmith and "Dick"

Trooper Sub-Insp. O. C. Goldsmith, who is shown above with his mount "Dick," is leaving Shanghai after nearly thirteen years in the Settlement Police during which he—and "Dick"—have been familiar figures at the head of innumerable military and police parades. The photograph was taken after Goldsmith had finished his last drill-parade on the Race Course, yesterday, on "Dick." The mount is thirty years old.

Wheat Marketing Method Dispute

World Parleys Urged To Reconcile Sellers And Buyers Attitudes

London, Jan. 13.

At the meetings this week of the International Wheat Advisory Committee there is understood to have been considerable opposition among some exporting countries to acreage restriction, and the United States Government, which is already practising acreage restriction, will not accept export quotas except as a last resort. On the other hand, the import countries, in general, are in favour of export quotas, but are critical of price restrictions.

During yesterday's discussions, the Canadian delegate, Mr. Massey, said that his Government associated itself with general agreement on the desirability of an International Wheat Conference. He emphasized that everything should be done to make adequate preparations, otherwise he feared that the Conference would do more harm than good.

The Argentine delegate stressed the great importance of Soviet Russia as a wheat country and emphasized the importance of clarifying the position of the U.S.S.R.

The Soviet delegate then declared that not only was his Government in full agreement with the proposal to convene an International Conference, but it also agreed to the suggestion that export quotas and minimum prices should form part of the Conference's agenda.

The Committee will now probably appoint a sub-committee which will try to reconcile the present differences in these matters, prior to convening an International Conference.—Reuter.

Nazi Made President Of Memel Directory

Diet Almost Entirely Nazi In Sympathy

Kaunas, Jan. 13.

The Governor of Memel has agreed to the appointment of Herr Willy Bertuleit, a Nazi, as President of the Memel Directory, the other members of which are also Nazis. The newly-elected Diet, in which the Nazis hold almost all the seats, is expected to meet at the end of this month.—Reuter.

Czech Jewish Emigration Scheme Drafted

London, Jan. 13.

A transaction concluded between the Czechoslovak Government and the Jewish Agency in Palestine, may be regarded as an important step in financing Jewish emigration from Czechoslovakia and helping them to settle in Palestine. The National Bank of Czechoslovakia has paid £500,000 to Lloyds Bank in London. This sum will be transferred to the account of the Jewish Agency.—Reuter.

New R.A.F. Aerodrome For Malaya

Singapore, Jan. 13.

Continual strengthening of British defences in the Far East was in evidence again here today when the Government Gazette announced the acquisition of more than 500 acres at Kluang, Johore, for a new Royal Air Force aerodrome for the accommodation of one R.A.F. squadron. The new British air base will cost £585,000 and will be the first of a chain of new aerodromes throughout the Malay Peninsula to protect the "backdoor" approach to Singapore.—United Press.

Sanctuaries Informed Empress Enceinte

Seventh Child Expected in February or March

Tokyo, Jan. 13.

News that the Empress of Japan is enceinte, which was announced several months ago, was formally reported today before the three Imperial Sanctuaries in the Imperial Palace, Tokyo, with colourful pomp and formality. With the Emperor in attendance, the solemn ceremony of the Empress putting on a maternity belt took place.

The birth is expected between the middle of February and the first days of March. The next child will be the seventh, the others being. Princess Higeko, born December 6, 1925; Princess Hisa, born October, 1926; died March, 1928; Princess Kazuko, born September 30, 1929; Princess Atsuko, born March 7, 1931; Prince Akihito, the Crown Prince, born December, 1933; Prince Masahito, born November 28, 1935.—Reuter.

Norway to Stay Neutral In Any Conflict

King Stresses Peaceful Aims of Country

Oslo, Jan. 13.

Norway's intention to remain neutral in any international conflict which does not directly concern her was stressed in King Haakon's speech from the Throne, at the opening yesterday of the new session of Parliament.

The King declared that, in co-operation with other northern Governments, the Norwegian Government had striven to safeguard the lives and interests of the people against the consequences of such conflicts.—Reuter.

Chief of Troopers Going Home

Sub-Inspector Goldsmith A Shanghai Institution; Led a Legion of Parades

Trooper Sub-Inspector Oliver Charles Goldsmith, who has led more parades in Shanghai than he can remember, is leaving the Shanghai Municipal Police over the week-end, for good. With his departure this city will lose an institution, for it will be hard to think of a really first-class procession here which is not led by the fine figure of Sub-Inspector Goldsmith on his mount "Dick," as Shanghai has known it for the last twelve years.

Yesterday Sub-Inspector Goldsmith held his last drill parade on the Race Course ground, and he will retire from the Force on next Tuesday to go to Australia and New Zealand. He will leave behind a large and highly efficient Mounted Branch whose training to their present degree of perfection is largely due to his knowledge and enterprise.

Thousands of Shanghailanders who have watched Sub-Inspector Goldsmith at the head of parades for years past do not generally realize that in the vast majority of these processions he has ridden the same mount, his Australian charger "Dick," which is now thirty years old and which he rode in his last parade in Shanghai, yesterday. "Dick" formerly belonged to "Papa" Clarke, a well-known British resident and insurance man here, who is now retired at Home.

Trained in the Army

Goldsmith joined the Municipal Police in July, 1926, after having left the Royal Engineers, in whose Mounted Section he served for six years and four months, mostly in Egypt and Palestine. He was made a Sergeant in the Police on April 1, 1928. Two years later he was placed in charge of the S.M.P. Mounted Branch, with the acting rank of Sub-Inspector. Since that time he has remained, except for Home leaves and six months at the Chengtu Road Station, as the head of the Police Troopers. As he retires, the Mounted Branch is composed of 34 men—foreigners and Sikhs—and 47 mounts. Up to the time of the 1937 hostilities, troopers were stationed at the Bubbling Well, Gordon Road and Yangtszepoo Stations, whereas at present they are only at Bubbling Well and Gordon Road.

Trooper Sub-Inspector Goldsmith has led in, and out, practically all the British regiments which have served in Shanghai since his arrival here. He has, further, conducted the entry of Japanese troops, and has led many parades held by the American Forces.

The record of Trooper Sub-Inspector Goldsmith is dotted with official commendations as a result of his work in handling difficult traffic situations and leading large parades. One of these commendations from the Commissioner of Police refers to his achievement in putting on a splendid display of riding by his staff at the local celebration, on the Race Course, of the Jubilee of His Majesty King George V in the summer of 1935.

Hankow Restrictions Eased

Entry to French Concession Made More Simple

Hankow, Jan. 13.

Conditions here took a further step towards a return to normal as the French authorities lifted restrictions on traffic in and out of the Concession yesterday. Hitherto only a specified number of gates were opened, while permits were required to pass through them.

Coupled with the co-operation extended Japanese military police by the French authorities in their hunt for undesirable elements hiding in the Concession on Wednesday, this lifting of restrictions at 7 o'clock yesterday morning was welcomed by the Japanese and the new Chinese authorities here as indicative of the helpful attitude of the French officials.

Chinese who sought refuge in the Concession at the approach of the hostilities in October were seen returning in increasing numbers to their former homes as a result of this action by the French authorities which markedly reduced the possibilities of friction with the Japanese military.—Domei.

More Cordial Relations

The army spokesman at the press conference yesterday said that any statement alleging that the present relations between the French and Japanese in Hankow were strained was untrue; as a matter of fact they were growing more cordial each day and the French authorities had extended every assistance in the search of the Concession for undesirables. There was no friction at the time.

The main point, in fact, was that the Japanese and French had agreed to open all Concession gates. This was first done on Thursday at 7 a.m.

In reply to a question, it was stated that Japanese soldiers in marching order were allowed to pass through, providing the necessary information had been supplied to the French authorities.

Japanese Emperor Sees New Envoys

Tokyo, Jan. 13.

Mr. Setsugo Sawada, retiring Ambassador to Brazil, and Mr. Itaro Ishii, newly appointed Minister to The Hague, were received in audience by the Emperor yesterday.—Domei.

Mr. Ikeda Appointed Finance Adviser

Tokyo, Jan. 13.

Mr. Seihin Ikeda, former Minister of Finance, has been appointed Adviser to the Ministry of Finance together with Mr. Norihiko Yashiro, President of the Sumitomo Bank, one of the "big five" in Japan.—Reuter.

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But where shall we go?
NON VIVIMUS ENDERE, SED EDIMUS VIVERE . . .
Means we live not to eat, but eat to live.
But where shall we eat?
MAGNA EST VIS CONSUETUDINIS . . .
Means the force of habit is great.
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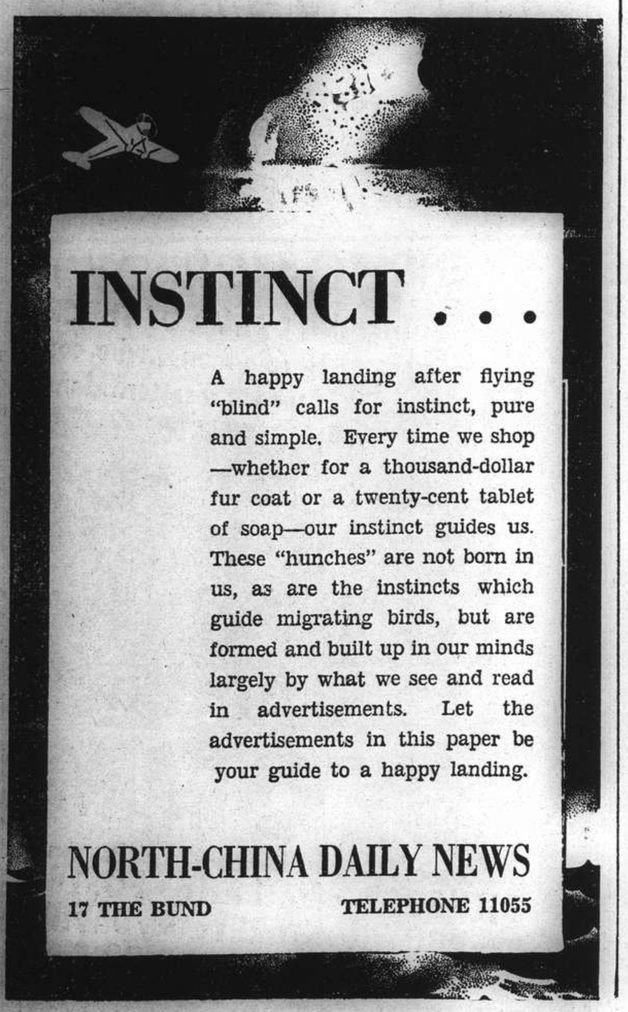

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Chr. Huygens	Jan. 20*	Feb. 7	—	Feb. 13	—
Haruna Maru	Jan. 24	Feb. 23	Feb. 26	Mar. 4	—
Sibajak	Jan. 27*	—	Feb. 14	Feb. 19	—
Rajputana	Jan. 31	—	Mar. 3	Mar. 10	—
Felix Roussel	Jan. 31	—	Mar. 1	—	—
Conte Verde	Feb. 1	Feb. 25	—	—	—
Sarpedon	Feb. 4	—	Mar. 9	Mar. 15	—
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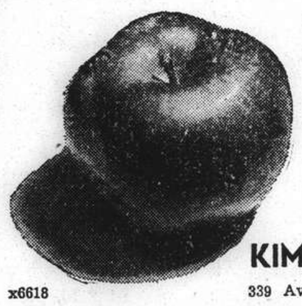

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BIRTH

SUTHERLAND.—On January 11, 1939, at Rossal Nursing Home, Inverness, to Mr. and Mrs. J. C. Sutherland, a daughter, ENA MARY. 10297

IMPARTIAL NOT NEUTRAL

S.M.C. INCREASES

The full significance of the notification published in the Municipal Gazette on December 30 last was made quite plain by the report which appeared in these columns yesterday. A very handsome New Year's present has been given to certain sections of the municipal service, and it is to be hoped that those members of the Staff Committee and the Council responsible for passing this change have behaved with the same generosity towards their own employees. That there should have been provision made for all municipal servants to meet the increased cost of living will be accepted as just and equitable, in view of the prevailing circumstances, but the other increases at such a time as this will require more than a little justification. What in effect has happened is that an exchange adjustment has been effected, which in fact places Class "A" employees on what are practically sterling contracts, and the adjustment to meet a fall in exchange not lower than 7d.—why that figure should be accepted at the present time, when exchange is considerably higher is by no means clear,—increases some salaries by 100 per cent. and others by 66 per cent. Ever since the publication of the notification there have been rumblings of discontent in the municipal service. On the face of it those best able to meet the increased cost of living out of their ordinary salaries have been given the biggest increases, while the smaller employee receives only just about enough to cover the extra cost of food. That this will be severely criticized may be taken for granted. The arrangement has no quality of justice about it, and all the talk in the world of pivotal appointments about which Shanghai, like the music, appears to go round and round will not gloss over the fact that the Council has been behaving with a generosity which verges on prodigality. Indeed it will make the ordinary man in the street, enduring present hard times as best he can, wonder with what degree of a sense of responsibility the Municipal Council is handling the affairs of the ratepayers.

The general effect of these new provisions is that the men already drawing their salaries in thousands of dollars will have them doubled in some cases, or increased by 66 per cent. in others, while the rest will have received a meagre 15 per cent. increase, which in effect does no more than restore the cuts which were effected just prior to the outbreak of the China Incident. It may be readily believed that the old excuses about people having sterling commitments at home will be trotted out. But the senior municipal servants are not the only people in Shanghai who are so placed. People whose trade has been reduced to a minimum have still to pay their rates, and watch them being dissipated in a manner which must give them grave concern. What has happened is that these privileged officials are being given a wider margin for saving, for it is idle to contend that they were unable to live on the lesser sums given them before this new arrangement was made. No one will for one moment quibble with the statement that the offices involved are "such that the S.M.C. naturally had to engage men who by training, experience and ability were of the highest order, and who in commercial life would command salaries which compared very favourably with those paid by the municipality." Any officials who can persuade a body of business men not only to wipe out the usual lag between the rise in the cost of living and salary increases but also to anticipate the future, as has been done by the adoption of the 7d. rate as the immediate low, deserve everything they can get. They are undoubtedly men of very considerable ability, and would in all probability by reason of their adroitness succeed in commanding those high salaries mentioned in the above passage. The cynic will doubtless add that they are men who missed their vocation by joining the municipal service and should have been able to do much better elsewhere. In any event valuable as their services admittedly are, the question must naturally arise as to whether Shanghai is not likely to find them much too costly if adjustments such as these are every now and then to be made.

Nor does the matter stop there. In the absence of specific information it is to be assumed that these vastly-increased salaries will entail similarly increased contributions to the superannuation fund, and if this is indeed the case, these very fortunate officials will be able to see their savings in this connection swell with wonderful rapidity, another addition to the nice little bill which the ratepayers are being called upon to meet. Serious as this aspect of the matter is, there is even a graver one. That is to be found in the wide gulf which has now been created between the highest and lowest paid grades of the municipal service. Attempts which have been made in the past to establish some equitable ratio between the salaries of the various grades of employees have been completely negatived. That may be confidently expected to breed discontent, of which rumours are already current. It is inevitable that this should be the case, for the impression is created that there has been discrimination exercised in favour of the already well paid, and against those whose services have not in the past secured such high remuneration. To throw a sop of 15 per cent. to one class of servant and bestow upon another an emolument increased by 100 per cent. may mean a difference of a mere $60 to one, and some thousands a month to another. If there is any rhyme or reason to be found in such a proceeding, it must be of that type which characterized a very well-known tea party, attended by a celebrated hatter. The question arises as to where this sort of thing is going to stop. Is it to be believed that with another fall in exchange, if unfortunately that comes about, another anticipatory low will be fixed? On the face of things this appears to be the case and the unhappy ratepayer is the one who will have to foot the bill. One thing is quite apparent. The interests of the people who have to find the money with which to administer the affairs of this Settlement cannot have been very carefully considered, and while this reckless piece of generosity cannot be considered a good piece of business, from a political point of view it is worse than a crime,—it is a blunder.

Rome Deadlock

The deadlock which has been reached in the conversations at Rome between Mr. Chamberlain and Signor Mussolini constitutes a serious reverse so far as the former is concerned, and while it may not worsen existing conditions may dangerously delay their improvement. Until Mr. Chamberlain makes an official statement of what occurred, there must be very considerable speculation as to what actually transpired. It is quite certain however that one, and, perhaps, the main obstacle was Franco-Italian relations. Mr. Chamberlain's loyalty to his commitments to France precluding him from discussing this matter with Il Duce, thus emphasizing the solidarity existing between the two Powers. It is reported that the two statesmen entered into no undertakings, and while the talks between the two appear to have been frank and cordial, the fact that nothing substantial emerges from them will naturally have unhappy repercussions in Europe. On the face of it it would seem that the outstanding Franco-Italian problems are not incapable of solution, but conditions being as they are, it is desirable that the two nations should negotiate direct. That cannot take place until a better atmosphere has been secured, and Italian Press campaigns against France stopped. In the circumstances, therefore, it was impossible that the Four Power Conference which Signor Mussolini so earnestly desired could have been agreed upon, for unless such a meeting were held in conditions most conducive of success, far from assisting in a general settlement in Europe it might very well have led to further deterioration. One gratifying feature seems to be that no concessions have been wrested from Mr. Chamberlain, and that there is something in the report that the phrase "nothing for nothing" indicates the Anglo-French stand. If it is made clear that no further efforts at appeasement can be made until both Italy and Germany give evidence of a willingness to contribute their fair share towards it, some progress will have been made. Neither Britain nor France can afford to buy off trouble, no matter what the dictators may think, and the general firming up to which the deadlock at Rome bears ample testimony, may in the long run prove a greater factor for peace than a more conciliatory attitude.

Justified Praise

The manner in which the announcement of the final dividend by the Hongkong & Shanghai Banking Corporation has been received by the British financial press, is a splendid tribute to the Bank, and its officers who have piloted it through very troublous times during these last seventeen months, and it speaks well for their efforts that there was no reduction in the dividend. The difficulties with which British trade has been confronted has naturally reacted upon the Bank, and with most of the China ports under Japanese control, and hindrance, it is indeed remarkable that so fine a showing has been made. As the "Financial Times" states, if there had been a small reduction in the dividend it would have caused no surprise, while the "Daily Telegraph" classifies it as a "notable achievement." To such writers the difficulties under which British trade is being carried on in China are a matter rather of academic information than a factual realization such as has befallen the lot of the Briton in this country during the past year. The courage and steadfastness with which the British trade has faced those difficulties must naturally be a matter of pride to British observers, but there can be little doubt that the inspiration given by the manner in which British banks have loyally supported their nationals has been a most important factor in the fight which has been put up. Institutions such as the Hongkong & Shanghai Banking Corporation play an important part in circumstances such as the British merchant is facing today, and they can do a great deal towards maintaining that morale which is so necessary if present difficulties are to be surmounted. That it has made so fine a showing is a tribute to the skill of the men controlling the destinies of that important organization and so long as that skill continues to be demonstrated so long will it be foolish to view the future with too much gloominess. That conditions are bad is admitted, but it is always comforting to realize that when conditions improve, as they will have to, the British trading machine will be ready to get into action again and make up for the time it is losing now.

Fashions in Beef

For 140 years it has been the custom of English farmers to exhibit the pick of their beef cattle at the Smithfield Fat Stock Show in London, which is held just before Christmas. British agriculture has seen many changes and many difficulties during that period, but despite all vicissitudes the Smithfield Show has gone from strength to strength, and this year's Show gave a most convincing proof of the unsurpassed excellence of English beef. In spite of the fact that two counties had been excluded because of foot-and-mouth disease, there were 1,109 entries, which is over 100 more than last year. Most of the honours went to the Aberdeen Angus breed of cattle, whether in pure-bred or cross-bred classes. The largest animal in the Show was an ox which measured over six feet in height, had a girth of eleven feet and a length of thirteen feet, and must have weighed nearly 1½ tons; in spite of its size it was a most beautifully proportioned animal. This is an unusual size nowadays; and it served as an illustration of what was looked upon as a good beast 100 years ago rather than as an indication of present-day taste. Since the Smithfield Club was founded 140 years ago the fashion in beef has changed to such an extent that whereas a century ago five or six years was considered the ideal slaughter age for beef cattle breeders had managed, about ten years ago, to mature cattle for the butcher at the early age of about ten months. Since then it has been commonly agreed in England that the best slaughter age lies between two and three years, and the aim now is to breed an animal which can produce the small fine-flavoured joints most suitable for present-day small families.

IN PARENTHESIS

Too True

A WOMAN, we hear, is judged by her company. Agreed, but until after she's left.

* * *

Remedy

WIFE: "John, the butcher will not give us any more credit—what will become of us?"

Husband: "We'll be vegetarians."

* * *

In a Bad Fix

"HAS the laundry made a mistake? This shirt is so tight I can hardly breathe."

"Yes, it's your shirt, all right, sweet. But you've got your head through a button-hole."

* * *

Sez You!

SCENE at a golf course at the week-end. A player putted his ball up to the hole. It stopped on the lip, mounted on a worm cast. The worm wriggled, the cast moved, and the ball fell into the hole.

* * *

Looks

THE two men hadn't met for years.

"And is your wife still as pretty as she used to be?" asked the first.

"Oh, yes," replied the second, "but it takes her much longer."

* * *

In the Army

"WELL, dear," wrote the fond mother to her son who had joined the Army, "I hope you have been punctual in rising every morning so that you haven't kept the battalion waiting breakfast for you."

* * *

Rescued

LITTLE Willie Smith had crawled out on thin ice to rescue a playmate who had fallen in.

"Fancy risking your life like that, you brave little fellow," said one of the onlookers.

"I had to," was the breathless answer. "He had my skates on."

* * *

New Joke

SHE: "Listen George; don't be so hard on mothers-in-law. There are some quite charming ones."

He: "Don't get angry, darling. I have nothing against yours; it is my own who is such a nuisance."

* * *

Heard in Court

Solicitor: I suggest that what your wife said was just good-natured sarcasm.

Husband: No woman's sarcasm is good-natured.

HUSBAND: I dare not speak to my wife as the master of the house; I speak as a little picture on the wall.

Magistrate: You do not seem to know how to ask questions, and I thought all Scotsmen were good hecklers.

Scots defendant: No sir, but a Scotsman's wife is.

* * *

Well, Well, Well

Arab nomads of the Sinai Peninsula are accustomed to barter camels for cars.

Fine,—but who gets the hump afterwards?

Between 200 and 300 varieties of rubber products are used in car manufacture in America, says a news item, and rubber as a silencing agent has become a vital factor.

In the form of a truncheon?

Magistrate: "Was she driving alone?"

Constable: "No, she had a gentleman with her.

Magistrate: "Ah, then, she hadn't got her eye on the speedometer."—Q. E. D.

Magistrate: "You saw the sign?"

Defendant: "Yes."

Magistrate: "And what did it say?"

Defendant: "It said 'Halt.'"

Magistrate: "What does that mean?"

Defendant: "I don't know. It seems to mean that if I stop I stay there until someone tells me to go on again."

A way they have in the Army.

An Indian maharajah, ordering a new car, wrote: "The Maharajah weighs 280 lb. and always travels with his two brothers who weigh 325 lb. and 280lb. The car will carry five other pasengers. He will use the car between his capital and Bombay, the greater part of the distance over elephant trails and open country. No other cars ever follow this route. Compared with the rest, the elephant trails are good roads. The Maharajah travels at between 70 m.p.h. and 90 m.p.h." Manufacturers of 10 h.p. cars need not apply, we suppose.

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—

Yesterday	Min.	28.5	Max.	42.0
Same date, 1938	Min.	35.0	Max.	40.0

Rainfall: nil.

Temperature at Siccawei:—

Yesterday	Min.	27.0	Max.	47.1
Same date, 1938	Min.	34.0	Max.	40.8

Siccawei's Report

State on the morning of the 12th:—Siberian anticyclone rather steady over China, Korea and western Japan. Fresh monsoon along the China Coast. Cloudy but fine and cold weather in China.

State on the morning of the 13th:—Cloudy and cold weather. North-north-westerly breezes. High and steady pressure. Hoar frost.

Probabilities, 4.30 p.m. yesterday:—Cloudy and rather cold weather with variable winds around Shantung. Cloudy to overcast and milder threatening drizzle with south-easterly to south-westerly breezes over our regions, owing to a low area passing east-north-eastward. Cloudy with regular monsoon to the south of the Saddles.—Siccawei Observatory.

ACKNOWLEDGMENTS

TO THE KING'S DAUGHTERS' SOCIETY

Marc E. Greene	$101.87

TO THE AUSTRIAN REFUGEE FUND

Sukiyaki	$18.00

TO THE SOCIETY OF ST. VINCENT DE PAUL

The Shanghai Football Association	$150.00

TO THE JEWISH REFUGEE RELIEF FUND

In memory of Mrs. C. Katz:—

Mrs. H. Holzberg and family	$5.00

TO THE SHANGHAI HEBREW RELIEF SOCIETY AND SHELTER HOUSE

In memory of Mrs. C. Katz:—

Mrs. A. M. Chapelain	$5.00

TO THE LESTER CHINESE HOSPITAL

North China Daily News & Herald Ltd.	$50.00
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Miss L. Poulain	10.00
Great Northern Telegraph Co., Ltd.	300.00
Arnhold & Co., Ltd.	25.00

Duce Fails to Impress Mr. Chamberlain

British Prime Minister Firmly Refuses to Mediate in Franco-Italian Dispute; Spain Conditions Maintained; Parleys Now Ended

SPECIAL TO THE "N.C.D.N."

Rome, Jan. 13.

MR. Neville Chamberlain, the British Prime Minister, and Viscount Halifax, the British Foreign Secretary, were warmly cheered by 20,000 spectators when they drove to the Mussolini Forum yesterday afternoon to watch a gymnastic display by Fascist boys and girls between the ages of six and sixteen years. Mr. Chamberlain stood on a raised dais throughout the exhibition and continually indicated his admiration at the dexterity of the 5,000 performers. After the display, the British Ministers were again cheered before they drove away to resume their political talks with Signor Mussolini.

As his formal talks in Rome ended yesterday afternoon, two days before the British Prime Minister, Mr. Neville Chamberlain, is returning to London, it is generally concluded that the result of his visit has been entirely negative so far as the diplomatic field is concerned. The conversation yesterday afternoon appears to have been somewhat less cordial than that on the previous night. Mr. Chamberlain and Signor Mussolini appeared to have found no fresh meeting ground nor reason to hope that an agreement between Great Britain and Italy might be a prelude to closer collaboration over wider issues in the interests of peace. Signor Mussolini, it is understood, while leaving his claims against France still unformulated, has not abated in the slightest degree Italy's "natural aspirations," nor has he modified his policy of support for General Francisco Franco, the Spanish Nationalist leader.

If, on the other hand, Signor Mussolini expected to find Mr. Chamberlain ready to pave the way for French concessions in the interests of European appeasement, he has now been made fully aware of the British attitude, it is understood.

Great Britain, it is felt, would be willing to use her good offices in helping to bring about appeasement if the dispute between France and Italy were to take a course of orderly negotiations, Reuter's Diplomatic Correspondent understands. The British side, however, consider that the recent anti-French demonstrations in Italy have done a disservice to peace and justify, at the present stage, the negative attitude adopted by France.

Four-Power Talks Out

In a settlement of the dispute of direct interest to France and Italy, there can, therefore, be no question of a four-Power meeting between France, Italy, Great Britain, and Germany, which Italy might have liked.

In their conversations, Signor Mussolini and Mr. Chamberlain doubtless expressed their desire to maintain peace and asserted that the differences in their regimes were not a bar to friendly relations between Great Britain and Italy. Signor Mussolini is also thought to have repeated his pledges to maintain the status quo in the Mediterranean and to seek no special advantages in Spain.

Both sides are also believed to have expressed regret over the mounting cost of armaments, but without being able to offer any constructive suggestions.

The question of Jewish refugees also arose in the course of the talks, but apparently there was no specific discussion of trade matters despite the evident desire in Rome for Great Britain to increase her purchases from Italy.

All Doubts Removed

Thus, if the meeting were not as profitable as Mr. Chamberlain had hoped they would be, they have at least removed all doubts from the minds of the two statesmen about each other's views.

Signor Mussolini's precise intentions still remain undefined, but it is understood that, notwithstanding Great Britain's solidarity with France, Italy will actively pursue her aspirations, relying on the support of her "axis" partner, Germany. The negative atmosphere in which the talks have been conducted is reflected among the public here, who do not deny their feeling of disappointment.

The formal conversations between the British and Italian statesmen were concluded at a conference yesterday afternoon between Mr. Chamberlain, Signor Mussolini, Viscount Halifax and Count Ciano. The conference lasted 75 minutes, beginning at 5.35 p.m. and closing at 6.50 p.m.

Mr. Chamberlain Tired

Upon emerging from the meeting, Mr. Chamberlain was besieged by newspapermen, but declined to make a statement. He had a slight cold, and looked rather tired.

Signor Mussolini and Count Ciano remained in the Duce's office for 15 minutes after the British statesmen had left.

A communique is expected to be issued today.

Meantime it is understood that neither side asked for nor entered into any commitment, arrangement or agreement. The four statesmen satisfactorily finished the task begun on Wednesday of making a survey of Europe. They stated their respective positions, and fully understood each other's standpoint.

The general impression in political circles last night was that while the tone of the conversations was cordial throughout, little progress could at present be expected on big questions like the Suez Canal, Tunis, Spain and armaments.

The maximum which Italy expects from these contacts, British circles in Rome believe, is a wider sympathy and understanding on the part of Great Britain.

(Continued on page 8)

Reich Ready for New Coup?

Paris Observer Gives Sensational Report; Rome Talks Reactions

Paris, Jan. 13.

Herr Hitler has informed Signor Mussolini that, from next Tuesday, important military measures will be taken along the Netherlands Frontier, states Mme. Genevieve Tabouis, writing in "L'Œuvre." These measures, she says, will be taken with the object of "making the democracies understand that the Reich generals are of the opinion that the present moment is favourable for an international adventure."

Firmness shown by Mr. Neville Chamberlain, British Prime Minister, in his talks with Signor Mussolini is applauded by the press here today. Rome, the newspapers say, has been given a reminder that the Anglo-French entente is as strong as the Rome-Berlin Axis. The papers claim that an attempt to "revive the Munich system in connection with the Mediterranean has miscarried."—Reuter.

Italian Press Views

SPECIAL TO THE "N.C.D.N."

Rome, Jan. 13.

In a statement entitled "The Power of Collaboration," Signor Virginio Gayda, proprietor and editor of "Giornale d'Italia," comments that "Mr. Chamberlain has evidently recognized that there are still great problems open which ought to be resolved in a spirit of understanding and, through frank contact, of goodwill, which may, in fact, assume the form of negotiation. Antipathy between the two axes is not stable. It is necessary to go on and to avoid closing the door to a just peace."

Commentators in the newspapers here this morning use vague and general terms. They refer to the cordiality of the conversations, rather than detail their results.—Reuter.

British Press Opinions

London, Jan. 13.

Anglo-Italian conversations in Rome were "purely exploratory and explanatory," the Rome correspondent of "The Times" reported this morning. A similar view of the talks is taken by the entire press here today.

Organs in favour of the Prime Minister's policy of appeasement in no way criticized his firm stand taken in agreement with the French Government, while the opposition papers ceased, for the time being at least, to attack the Cabinet's foreign policy.

"The four Ministers ended the job they set themselves in making a thorough European survey," stated "The Times." "It is early yet to sum up the whole implications of the conversations but it may be stated that they cleared the air."

"The Premier and Signor Mussolini disagreed on Spain," the "Daily Mail" declared. "Il Duce showed a desire to summon a Four-Power conference. Its aim would be to settle outstanding problems such as Italian rights in Tunis. Mr. Chamberlain made it plain that Britain stands by France whatever may happen. Signor Mussolini indicated that he intends to stand by the Berlin-Rome-Tokyo triangle."

"The visit has been, as it were, a goalless draw, apparently the result anticipated in London but hardly that which the Italian politicians expected after the newspaper accounts," the "New-Chronicle" stated. —Havas.

Paris Not Surprised

Paris, Jan. 13.

The press here this morning expressed but little surprise at the negative result of the Anglo-Italian talks in Rome and stressed the firm attitude of the British Prime Minister, Mr. Neville Chamberlain.

"What conclusions will the British Ministers draw from the Rome conversations? That is the secret of tomorrow," id "L'Action Française."

"L'Ordre" declared that the negative results bring up problems of a very positive and serious nature. "Italy, by all indications, will see herself compelled to intensify her action in Spain and will be compelled to maintain or increase her demands from France. The entire problem remains in the question of how far Germany is prepared to support Rome."—Havas.

Japan May Get Scrap Tin from U.S.

Washington, Jan. 12.

Japan will be able to buy more scrap tin from the U.S. this year than in 1938 because the State Department has announced it will grant a slightly larger number of licences than last year. All purchases last year were made by Japan.—Havas.

Barcelona Now Open to Final Rebel Drive

Moors Take Falset, Driving Toward Sea; Republicans Rally

Hendaye, Jan. 13.

Gen. Francisco Franco's Nationalist troops tonight captured Falset and Agramunt to smash the last Republican mountain fortifications protecting Barcelona from the north-west. Military observers now believe the Spanish civil war may be entering its final phase.

Gen. Juan Yagues and his Moroccan cavalry were reported to have driven their way into Falset tonight after crossing the Ebro River. They are now heading straight toward the Mediterranean through Morela Nueva and were reported to be only 21 miles from Tarragona tonight. Tarragona, important Mediterranean seaport, is the immediate objective of the Nationalist drive which would isolate Barcelona and Valencia.

Italian units slightly north of Gen. Yagues' cavalry units were reported to have consolidated their positions after the capture of Mont Blanch—which was bitterly contested by the Republicans. They later pressed eastward to take Barbera and several important villages.

Nationalist reports predicted Gen. Franco's forces would make a formal entry into Tarragona within a week. The capture of Falset, it was asserted, opens the way for the occupation of Reus, important Republican aviation and military base.

Republicans Call Reserves

Facing the most serious crisis of the entire civil war, the Republican Cabinet in Barcelona has issued a decree for the general mobilization of all males between 20 and 49 years of age inclusive. All able-bodied men within this category were ordered to the front immediately to meet the Nationalist drive on the city. The Cabinet also voted to call out all military classes of men now between the ages of 36 and 42.

Meanwhile on the south-west front the Republicans continued their gains in a counter-offensive aimed at drawing Nationalist forces from the hard-pressed northern front. The Republicans reported they had encircled Penarroya which they said could not hold out much longer.

The Republicans said they had occupied strategic heights surrounding the city and were able to shell Nationalist concentrations in the outskirts of the city. Numerous Nationalist counter-attacks along the southern front have been repulsed, Republican reports said. — United Press.

Reus, Tarragona, Raided

Barcelona, Jan. 13.

Reus and Tarragona were continually bombed by Nationalist planes throughout the afternoon yesterday.

Trade-union organizations connected with political associations have appealed for volunteers who are pouring in from all surrounding villages in response to the call for men to build a line of fortifications to hold up the Nationalists.

Responding to the suggestions made by women associations, the authorities have decided to appeal for women of from nineteen to 25 years of age to fill the positions of guards and policemen, the male holders of which have been rushed to the front.—Havas.

244 Italians Killed

Rome, Jan. 12.

Twenty-seven Italian officers and 217 soldiers have been killed in the Catalonian offensive that began on December 23, an official communique announced today. There were 141 officers and 1,160 men wounded, the despatch added.—Havas.

Italian Hopes Told

Rome, Jan. 13.

Count Galeazzo Ciano, Italian Foreign Minister, today was reported to have informed the British Foreign Secretary, Viscount Halifax, that he expected Gen. Francisco Franco and his Spanish Nationalist forces to be in Barcelona "very soon." This information was given the British Foreign Secretary during a final conference between the two statesmen here today, the report said.—United Press.

Fall of Tortosa Claimed

Burgos, Jan. 13.

Nationalists claim the important city of Tortosa, on the Mediterranean coast, has been captured.—Havas.

Mr. Chamberlain's Speaking Engagements

London, Jan. 13.

In the coming months the Prime Minister, Mr. Neville Chamberlain, has three engagements at which he will speak. These include two Conservative demonstrations in the provinces—one at Blackburn on February 22, and one at Cardiff Castle on June 24—and the Conservative Women's Meeting at the Albert Hall on May 11.—Wireless through Reuter.

Difference Between Master and Pupil

London, Jan. 13.

Well-informed circles here say the British delegation in Rome was particularly impressed by the difference in the atmosphere and tone in the talks between Mr. Neville Chamberlain and Il Duce and those between Count Galeazzo Ciano, the Italian Foreign Minister, and Lord Halifax, the British Foreign Secretary.

It is said that Il Duce was most moderate and observed a courteous attitude, while Count Ciano was extremely violent, particularly in his outline of Italy's claims against France.—Havas.

"N.C.D.N." Photo.

Motion Picture Studio Up in Flames

A number of fire engines from the Nantao and Chapei Brigades attended the conflagration at the Star Motion Picture Co.'s studios on the south side of Zikawei Creek yesterday afternoon, but were unable to go into action owing to the lack of water. One of the engines is pictured above, whilst a number of Japanese soldiers, who about one hour before had taken a threatening attitude towards the French firefighters who had offered their assistance, seem to admire the antiquated machine.

Japanese Soldiers Point Rifles At French Firemen During Blaze

Concession Brigade Forced to Stand-By as Nantao Film Studio Goes Up in Flames

JAPANESE officers refused the help offered by the French Fire Brigade yesterday afternoon when the former studios of the Star Motion Picture Co., situated on the Nantao side of Zikawei Creek were the scene of a large blaze. Shortly after 1 p.m. due to the lack of water, the "Ta Tao" fire brigade which arrived at the scene about one hour after the French firefighters, was unable to do anything to get the conflagration under control.

When shortly after his arrival, M. Bossu, chief officer of the French fire brigade, gave orders to have water poured on the fire from the Concession side as flying cinders endangered inflammable material on French territory, about 20 Japanese soldiers with fixed bayonets took up a threatening attitude on the other side and, according to an eye-witness, several of the soldiers cocked their rifles.

Not wishing to create an incident, the French officer gave orders not to do anything further but the Japanese soldiers on the Nantao side remained on the scene until about one hour after the French machines had departed.

Origin of Fire Unknown

The conflagration, the origin of which is still a mystery, completely destroyed the large studios and workshops of the Chinese motion picture concern which had moved out of the premises when hostilities broke out in 1937. The complex consists of a number of foreign-style buildings and wooden huts and is understood to have been used for the storing of medical supplies for a military hospital near by, ever since the Japanese occupied that area.

Additional machines from the Nantao and Chapei fire brigades arrived on the scene about one and a half hours after the fire was first reported, but departed soon afterwards when they realized that no water was available to combat the blaze.

Japanese Offer No Aid

Scores of Japanese soldiers who had come to the scene from barracks near by to look at the blaze, remained idle throughout and no effort was made to bring the fire under control with the exception of some ten coolies who arrived with pails of water which they poured into the fire and thus gave a rather humorous note to an otherwise sinister spectacle.

The buildings were completely burned-out, and the blaze was still in full swing at 5.30 p.m., some four and a half hours after it had been first noticed.

Congress "Rebels" Rally Forces

W. P. S. Appropriation Whittled Down; Funds Said to Be Misused

Washington, Jan. 13.

A rebellious contingent of House of Representative Democrats and Republicans today joined in demanding an investigation of alleged corruption in the Works Progress Administration while the increasingly powerful anti-New Deal coalition launched a fight to reduce President Roosevelt's requested $875,000,000 appropriation for W.P.A. relief by $150,000,000.

The House Appropriations Committee gave formal approval to the Appropriations Sub-Committee report which reduced the appropriation to $725,000,000 to give the President his first rebuff in the new Congress.

Mr. Clifton A. Woodrum, conservative Democrat of Virginia, urged that "career enrollees" be dismissed from the Federal relief rolls immediately.

Mr. John Taber, Republican Representative of New York, told the House that the W.P.A. was guilty of "racketeering" and demanded full consideration of the recent Shepperd report which advised Congress that W.P.A. funds had been used to influence the primary elections in at least four states last year.

A rough and tumble debate on the President's emergency relief appropriation request will reach its climax this afternoon when the bill comes up for amendment, political circles predicted.—United Press.

Musica Paid $150,000 To Blackmailers

New York, Jan. 13.

The diaries of Donald Coster, alias Philip Musica, the former drug magnate who shot and killed himself last month, reveal, according to Federal investigators into the case of McKesson & Robbins Drug Corporation, that he had paid $150,000 to blackmailers who knew of his criminal past.—Reuter.

Threat Against Holland's Neutrality Implied by Wilhelmstrasse Organ

Incidents Involving German Legation and Consular Officials in Netherlands Blamed on Jews

Berlin, Jan. 13

Stern warnings to Holland that she is prejudicing her neutrality and her relations with Germany have been issued by the "Diplomatische Korrespondenz," the semi-official publication of the German Foreign office.

This paper, and the rest of the German press, attributes to Jews or Jewish influence the incidents in which shots were fired at the home of a German official in Amsterdam and at the German Legation at The Hague.

The newspaper, "Angriff," describes the shootings, in a headline, as "Another Jewish Murder Attempt." Berlin Jews are anxiously asking themselves whether this is going to be "another von Rath."

The "Diplomatische Korrespondenz" says:—"World Jewry seems to have chosen a new theatre for its fight against Nazi Germany. The new shots in Holland cannot be overlooked. Holland must consider whether her open-heartedness to destructive Jewish influence can still be justified when it leads to endangering representatives of the German Government accredited to the Netherlands."—Reuter.

U.S. Papers Feature Threat

Washington, Jan. 13.

The implied threat against the neutrality of the Netherlands voiced by the "Diplomatische Korrespondenz," of Berlin, is featured by the press only second to the Anglo-Italian negotiations in Rome.

The implied threat has elicited unfavourable comment in the lobbies. "No-one who wishes to be safe from Fascist intervention" a Congressman told Reuter, "can afford to be unarmed. They'll be demanding that we put American Jews into concentration camps next. There's only one way to deal with them—carry Teddy Roosevelt's 'big stick.'"—Reuter.

Disposition of Customs Funds

A correspondent at yesterday's press conference asked if all the surplus funds of the Chinese Customs, Shanghai office, were deposited in the Yokohama Specie Bank; if not were any in the Hongkong & Shanghai Bank, or had there been any payments on secured loans; if so, how much? The Embassy spokesman had not the data, but promised to investigate.

It was then asked if the "Reformed Government" had received any advances from these funds or whether they had made loans, earmarking these funds as security. The Embassy spokesman will also investigate this matter.

Man and His Sons Held by Japanese

Yu Yuen Road Flat Said Rifled by Military Police; Money, Bank Books Gone

Three Chinese business men—a wealthy real estate owner and his two elder sons—were being held yesterday by the Japanese Military Police at 94 Jessfield Road, it was ascertained from authoritative sources, nine days after they had been "detained" by the Japanese because, it is alleged, they had in their possession two pistols, some ammunition and an old soldier's uniform which had at one time been worn by a younger son at a Government military school.

In the dead of night, at 1 a.m. on January 4, a party of armed Japanese, including some uniformed men, made a forced entrance into the family home, House 125, Lane 361 Yu Yuen Road, in the large block of dwelling-houses at the corner of Yu Yuen and Tifeng Roads which gained prominence, before the 1937 hostilities, when the S.M.C. authorities barricaded it for non-payment of Municipal rates.

This large block of modern flats is owned by Mr. Dzung Tsoo-nan, aged about 60, who was carried off, with his two sons, by the Japanese Military Police on January 4. The sons are Dzung Liang-hao, 35, and Dzung Liang-ying, 23. All three were taken away by the Japanese, and it is understood that they are still being held at 94 Jessfield Road.

Bank Books Said Taken

The block from where the three men were spirited away in the middle of night, while facing on Municipal roads, is actually in formerly Chinese territory. It is reported that the group of Japanese appeared while the family were asleep and when the latter, though roused, hesitated to respond to their knocks, forced an entry and started to search the flat. In their search, the Japanese are said to have found two pistols which had at one time been licensed by the S.M.C., a quantity of pistol ammunition, and a boy's military uniform. The uniform, it is alleged, was one which one of the younger sons wore when he was in a military college at Soochow. Besides these articles the "raiders" are asserted to have seized and carried away about $10,000 in cash and many papers and documents, including bank pass-books and receipts.

After the Japanese had found all these articles belonging to the family, they are said to have stuffed them into three suitcases and carried them to the Military Police headquarters at 94 Jessfield Road. The three "prisoners," Mr. Dzung, Sr., and his two sons, also are said to have been carted off to Jessfield Road, where they are now being held, according to the latest reports.

It is understood that negotiations looking towards the release of the family are in progress.

No Notice Taken of Retaliation Reports

Japanese Not Worried by Newspaper Stories

London, Jan. 13.

The Japanese, learns Reuter's Diplomatic Correspondent, are not taking any official notice at the present moment of recent newspaper reports that Great Britain is preparing active measures for the defence of British trade in China, and of the "Open Door" principle. These circles, it is ascertained, will await more definite information on the matter.

With reference to a report that the Japanese, in March, intend to ban the circulation in North China of all notes with the exception of Federal Reserve Bank notes, no official confirmation is available in Japanese circles in London.

There is certainly one section of Japanese opinion, however, which holds that no attempt should be made to crystallize China's currency problems while the hostilities continue.—Reuter.

Japanese Obstructing British Trade

Unfair Pressure Seen by "Daily Mail" Writer

London, Jan. 13.

The "Daily Mail" today features on its front page a description by the journal's Tientsin correspondent of a voyage along the China Coast, showing how the Japanese are "placing every obstacle in the way of British commerce."

The correspondent stresses the opinion of foreign business men in North China—that unless the British Government can find means of abating this "unfair pressure," British trade in China will cease to exist. —Reuter.

Mexico's Oil Industry Satisfactory

Statistics Shows 32 Per Cent. Rise in Exports

Mexico City, Jan. 13.

Satisfactory operations of Mexico's petroleum industry since the properties were expropriated are indicated by statistics published here today.

These statistics show that during the month of August, exports of crude oil and its products amounted to 1,300,000 barrels, or 32 per cent. above the amount exported in July.—Reuter.

Special U.S. Defence Fund And Rearmament Urged

President Roosevelt Stresses Dangers; Aircraft Need Emphasized to Congress

Washington, Jan. 12.

CITING threats of war and aggression rumbling throughout the world, President Roosevelt in his defence message to Congress today asked Federal legislators to authorize a special $525,000,000 emergency defence programme. The requested appropriation was far below expectations in many quarters where estimates of the cost of the Administration's defence programme had run as high as $2,000,000,000.

The President's eagerly awaited message to Congress specifically urged that the requested appropriation be made available as "speedily as possible" to enable the Government to launch the naval and aircraft building programme immediately. He said the Administration planned to speed $210,000,000 of the appropriation in the 1940 fiscal year. The President said special emphasis would be given to bolstering the aviation forces of the Army and Navy. The Army, he said, intends to establish a lump sum of $300,000,000 for the production of military planes. He did not recommend the exact number of planes contemplated under this programme.

The President indicated that aircraft orders from the Army and Navy would put the American aircraft industry on a mass production basis, one of the main objectives of the Administration's defense programme.

The President's recommendations were considered in line with the recent Lindbergh report which stated that Germany's air force was larger than any other nation's on earth and included better planes than possessed by any nation with the possible exception of the United States.

Compelled to Face Facts

"Changing conditions in the world outside the Western Hemisphere make it imperative that we immediately take steps for the protection of our liberties," the President said and informed Congress that the United States was relatively no better prepared for war than in 1917. He proposed an eventual increase in the combined Army and Navy air forces of approximately 3,000 planes.

"I am compelled to look facts in the face," the President told Congress. He then outlined what his Army advisers considered minimum requirements, but reiterated that peaceful intentions of the people and Government of the United States.

"The young men of this nation should not be compelled to take the field with antiquated weapons," the President declared. "In my annual message to Congress, I have spoken of changing world conditions outside the Western Hemisphere which make it imperative that we take immediate steps for the protection of our liberties. It would be unwise for any of us to yield to any form of hysteria. Nevertheless, regardless of political affiliations, we can properly join in an appraisal of the world situation and agree on the immediate defence needs of the nation.

"It is equally sensational and untrue to take the position that we must at once spend milliards of dollars of additional money in building up our land, sea and air forces on the one hand, or insist that no further additions are necessary, on the other hand.

1917 Conditions Recalled

"What needs to be emphasized is that a great change has come over conflicts between nations since the World War ended, and especially in the past five years. Those of us who took part in the conduct of the World War remember that in preparation of the American armies for actual combat, the United States—which entered the war on April 6, 1917, took no part whatever in any major engagement until the end of May, 1918. In other words, while other armies were conducting the actual fighting, the United States had more than a year of absolute peace at home, without any threat of attack on this continent, to train men, produce raw materials and process them into munitions and supplies, and to forge the whole into our fighting forces.

"It is even a matter of record that as late as the autumn of 1918, American armies on the European front used almost exclusively French and British artillery and aircraft.

"Calling attention to these facts does not remotely intimate that Congress or the President have any thought of taking part in another war on European soil, but it does show that in 1917 we were not ready to conduct large-scale land and air operations.

"Relatively, we are not much more ready to do so today than we were then—and we cannot guarantee a long period free from attack in which we could prepare.

Modern Menace from Air

"I repeat what I said in my annual message to Congress a few days ago: 'There is a new range and speed in military offence.' Therefore it has become necessary that every American re-study our present defence against the possibility of a present offensive against us. Careful examination of our most imperative needs leads me to recommend that this session of Congress appropriate with as great speed as possible approximately $525,000,000."

The President said information from other nations "leads us to believe that there must be a complete revision of estimates regarding the Army air force. The Baker Board report is now completely out of date. No responsible Army officer advocates the building up of our air force to the total, either in planes on hand or productive capacity, to equal forces of certain other nations. We are thinking in terms of necessary defences and the conclusion is inevitable that our existing Army air force is so utterly inadequate that it must immediately be strengthened.

(Continued on page 8)

Latest Exchange

The closing Interbank selling rates yesterday were as follows:

Sterling 8 3/32d. U.S.$ 16 3/8c.

LONDON METALS AND N.Y. CROSS RATE

London, Jan. 13.

Lower prices for silver were fixed in London today, with quotations being recorded as follows:—

	Jan. 12	Jan. 13
London spot	20 3/8d.	20 1/4d.
" forward	19 13/16d.	19 7/8d.
" gold	148/9 1/2d.	148/11d.

London/New York:		
One pound	U.S.$4.6712	$4.6703
One U.S. dollar	51.485d.	51.388d.

—Reuter.

Cities Bombed by Japanese

Big Damage Done; Planes Active Over Wide Area; Chinese Disorganized

Chungking, Jan. 13.

Japanese aircraft yesterday extensively bombed Chinese cities in Hunan, Kwangsi and Kwangtung provinces, while Hengyang, strategic city in south Hunan, suffered heavy casualties, according to Chinese dispatches which reached here today.

Eighteen Japanese bombers dropped more than 100 bombs both inside and outside Hengyang yesterday morning. Several fires were started on the main street, five bombs hit the magistrate's yamen and the offices of the District Superintendent were entirely demolished, the dispatches said.

It was estimated that there were 200 casualties, while 80 houses were reported to have been hit and more than 100 buildings destroyed. During the raid, which was believed to have been the worst ever experienced by Hengyang, the din of anti-aircraft guns and the explosion of bombs were said to have shaken the entire city.

Bombs were also dropped on the east bank of the Siang River.

Other Cities Suffer

Six Japanese 'planes bombed Chuchow, south of Changsha, while four others raided Pinghsiang and Liling, on the Hunan-Kiangsi border.

Pamphlets were also scattered over Changsha by Japanese aircraft, according to the dispatches.

Kweiling and Julin, in Kwangsi, were said to have been severely bombed by 18 and nine Japanese 'planes, respectively. The Julin Middle School was set on fire.

In Kwangtung province, the dispatches stated, Japanese aircraft bombed Yingteh, on the Canton-Hankow Railway, and also Oongyuan and Szehui.—Reuter.

Chinese Said Disorganized

Nanking, Jan. 13.

Chinese troops which were defeated in the Wuhan area are completely disorganized and having lost strength to counter-attack are engaged solely in trying to find new positions in which they can resist further Japanese attacks, according to a communiqué issued by the headquarters of the Japanese Expeditionary Force in Central China yesterday.

The Chinese were moving about west and south of Japanese positions in the Wuhan area and endeavouring to strengthen their defences, the statement said. The Chinese air force is completely inactive and since New Year's Day not a single plane has appeared over the Japanese positions, the communiqué continued.

In contrast to this inactivity Japanese planes were bombing Chinese positions in the most remote parts of the country, the statement pointed out.

Chungking, which has become a military stronghold, has been the most important objective of recent Japanese air raids, according to the communiqué.

Foreign Property Avoided

The Japanese air force was exercising the "greatest care" to avoid damaging foreign property in raids on the present capital of the Nationalist régime, the communiqué declared.

"Throughout the vast territory under Japanese occupation," the communiqué stated, "there are Chinese regular army troops only in the southern part of Honan and in the northern part of Kiangsu and these are disorganized remnants.

"Despite the efforts of Gen. Chiang Kai-shek to strengthen guerilla tactics, all the provinces under Japanese control have been pacified, and bandits are surrendering to the Japanese in increasing numbers daily."—Domei.

Fifty Boats Sunk

A Japanese Army Air Base, Jan. 13.

Fifty river boats loaded with supplies were sunk and military establishments demolished by Japanese army planes in a raid on Szewui, west of Canton, yesterday morning, Japanese air force officers here claimed today.

Taking advantage of fair weather prevailing in Kwangtung, a squadron of army bombers took off from an undisclosed base for a series of far-flung raids. Roaring over Yungyun at 7.50 o'clock in the morning, the raiders showered bombs on military establishments and demolished several buildings in spite of heavy anti-aircraft fire.

After raiding Szewui the bombers flew to Heungkowhu, north of Canton in Central Kwangtung, and machine-gunned 500 Chinese soldiers. Another squadron attacked Fokang and inflicted heavy damage on military establishments. All the planes returned to their bases, Japanese officers claimed.—Domei.

Japanese Bomb Shihnan

Chungking, Jan. 13.

Three Japanese planes this morning bombed Shihnan, 120 miles west of Ichang, according to a brief Chinese report received here today.—Reuter.

Philadelphia Prison Warden Found Guilty

Involuntary Manslaughter Charge Proven In "Baking Jail" Scandal Court Sequel

Philadelphia, Jan. 13.

DEPUTY Warden Frank A. Craven of Holmesburg Prison was found guilty of involuntary manslaughter here today in connection with the death of four convicts last August in one of the most sensational prison scandals in American history. Craven is subject to imprisonment from eighteen months to three years on the charge of which he was convicted. Sentence will be passed soon. He was one of fourteen county prison officials indicted for "criminal negligence" in permitting four convicts to bake to death in their cells.

Prison guards pulled the four parched bodies from the tiny, airless cells after they had been placed in the isolation bloc and tortured for protesting against monotonous food. Twenty-one other prisoners, many already unconscious, also were dragged from the cells and laid out on the prison yard where they were finally revived with saline and glucose injections. Doctors said that they also would have died if they had been subjected to the torture an hour longer.

The means of torture adopted by the prison guards, whom the State Governor, Mr. George Earle, characterized as "the cruelest degenerates who ever lived," was to turn the steam radiators on full blast in mid-Summer without permitting air into the cell block. The only water the prisoners had was in their toilets.

Suicide Attempt Made

Stanley Martin, one of the prisoners who survived the torture, told the jury hearing Craven's case earlier this week that he had attempted to commit suicide to escape that blistering heat. He said several other prisoners cut him down after he attempted to hang himself in a noose made from his bed sheets.

Martin said that efforts of the prisoners to plead with their guards brought only the response: "You guys won't die. You'll get over it."

Those who died as a result of the "heat" punishment were Frank Comedico, 47; James McQuade, 26; Henry Osborne, 23; and Joseph Walters, 47. The 25 men had been confined to the steaming cells from Friday afternoon until Monday morning without food or water.

Details of the incident were at first suppressed by the prison authorities who announced that the dead prisoners had committed suicide. City detectives later uncovered the facts of the case and charges were brought against the authorities involved. Discovery of the "heat deaths" brought immediate measures to prevent repetition. State Troopers now inspect all county prisons. The administration of Holmesburg Prison has been completely reorganized.—United Press.

THE STAGE

Le Ballet Russe

Moving in a gradual crescendo from an opening act, which, at the outset, was rather clumsy and slow, to a brilliant last act in which individual performances excelled, "Le Lac des Cygnes" ("The Swan Lake"), latest presentation of Le Ballet Russe, delighted a critical first night audience at the Lyceum Theatre on Thursday and if the same standard of brilliance is maintained throughout the ensuing performances, it will continue to delight Shanghailanders tomorrow, when a matinée and an evening performance will be given, and on Sunday when the ballet makes its last bow at 9 p.m. Miss Audrey King, unchallenged in the terpsichorean world of Shanghai, added further laurels to her already brilliant record, her grace and delicacy of movement imparting a beautiful touch to her dances throughout the ballet. She was especially brilliant in the last act in Grand Pas des Deux in which she was partnered by Mr. F. Shevliugin, who rendered excellent support throughout the whole production. These two performers were outstanding in a brilliant cast.

For sheer brilliance the first and second acts were completely overshadowed by the last act but with one performance behind them the cast may be relied upon to liven the opening stages of the ballet tomorrow and a perfectly balanced production should ensue. The greatest success of the performance was the Neapolitan dance performed by the children in the cast led by little Miss Joyce Blackwood, who is establishing quite a reputation in dancing circles in Shanghai. Other children in this number, which created a furore of applause, were Roth, Fedina, Naoumova, Prokapchuck and Plotskih. It was a pity that the children did not repeat the number in response the prolonged applause of the audience.

Other outstanding numbers in the production were the waltz performed by Antares, Vorobieva, Lubimova, with Lissner and the ensemble, the dance of the three swans with Antares, Yanover and Vorobieva and, of course, the Gran Pas de Deux. The scenery by M. Domracheff was excellent and in the first act drew rounds of applause from the audience. The costumes were bright and attractive and the orchestra under the direction of Maestro A. Sloutsky interpreted Tschaikowsky's beautiful music excellently. Blended together the various elements in the production made "Le Lac des Cygnes" one of the most enjoyable ballets seen for some time.—R.S.

THE CINEMA

"Room Service"

Gordon Miller	Groucho Marx
Harry Binelli	Chico Marx
Faker Englund	Harpo Marx
Christine	Lucille Ball
Hilda Manney	Ann Miller
Davis	Frank Albertson
Wagner	Donald MacBride
Gribble	Cliff Dunstan
Tim Hogarth	Philip Loeb
Mr. Jenkins	Philip Wood
Sasha	Alexander Asro
Dr. Glass	Charles Halton

After seeing "Room Service" which opened at the Nanking Theatre yesterday, the reviewer conceived the idea that a desert island without cinemas cannot be such a bad place to live in after all, for, if "Room Service" is a comedy, then it is high time that comedies should never again be produced lest the little bit of common sense which humanity still prides itself in having, should disappear after a few more films like this.

Indicative of the quality of the script, the acting and the whole show, was a remark overheard during the performance when a youngster—maybe 12 years old—asked his mother: "But what do they see so funny in that?" Yes, strange as it may seem to some-one who still had faith in the mental equilibrium of Shanghailanders, some members of the audience actually did laugh.

Supporting the main feature—and no matter how good the shorts could have been for all the supporting that would be needed—were two excellent films, one dealing with deep-sea fishing and the other, "Under Gypsy Moon," a musical in which some fine voices, dancers and an excellent violinist were featured.—A.S.I.

Plaintiff, Defendant Warned in Assault Case

Both the plaintiff and the defendant were cautioned by Mr. I. T. Morris, Registrar, in H. M. Police Court yesterday morning when Ahmed Guff, represented by Mr. E. T. Maitland, brought a charge against Jamin Khan for assault and battery.

The plaintiff claimed that, as a result of having been attacked by the defendant, he had sustained injuries to the neck, the arm and the back. During the attack which was made at 222 North Szechuen Road on January 3, the defendant was accused of having made use of a stick to inflict the injuries.

The defendant was found guilty and both parties involved were cautioned by the Registrar.

Wang Ching-wei Said Not a "Traitor"

Hongkong, Jan. 13.

Mr. Chen Li-yu, influential leader of the Kuomintang, protested to the Nationalist regime's press bureau against the use of the word "traitor" in reference to Mr. Wang Ching-wei by the "Shin Hwa Daily," organ of the Chinese Communist Party, according to reports from Chungking.—Domei.

Far East Fate in British Hands

Chungking Spokesman Says Immediate Action by U.S., Britain Necessary

Chungking, Jan. 13.

"It lies in Great Britain's hands at present to decide the fate of China, and the future of the Pacific," authoritative Chinese circles informed Reuter today, expressing the hope that Britain and America would not lose sight of the need for prompt action in the Far East, while engaged in setting European problems.

"If China's cause is considered worthy of support," these quarters added, "it should be given without delay—he gives twice who gives quickly.'"

Support of China's currency, they declared, was the first requisite, after which other means of positive action should follow without delay. The present moment, when there was a lull in the hostilities, was a critical period, when future events were hanging in the balance, and action was more likely to be effective than later.

China, however, was showing no signs at present of an impending weakness in her powers of resistance, they added.

Procrastination Dangerous

No one, these circles continued, doubted the good intentions of the democracies, but the latter should be warned of the dangers of procrastination, if they seriously intended to influence Far Eastern events.

Great Britain's prestige in China had recently risen more than her actual assistance to China warranted, and it was now for the democracies to implement their promises—especially so since America had plainly revealed that she was in favour of a strong line of action.

"Don't let us see the Anglo-American debacle over Manchuria repeated," he concluded.—Reuter.

Increased Surcharge On Gas Next Month

Twenty-three Per Cent. Total Added to Rate

Public notice was given in January, 1938, of the Shanghai Municipal Council's approval of a temporary surcharge of 15 per cent. on the price of gas which was increased in August to 18 per cent.

In November, 1938, the Shanghai Gas Co., Ltd., submitted statements showing that the 18 per cent. surcharge was insufficient to cover operating expenses and allow of a reasonable return on capital, and requested the Council's approval for the application of an increased monthly surcharge in accordance with a sliding scale based on the average sterling value of the Chinese Standard dollar.

The Company's accounts and estimates for the year 1939 were subject to thorough examination by the Treasurer and Controller, who found the request for an increase in the 18 per cent. surcharge was justified on account of the higher cost of coal and materials necessary for the operation of the business and a high cost of living bonus granted to the staff. The Treasurer and Controller, however, was not in favour of the suggested introduction of a variable surcharge based on exchange, and considered that the case could best be met by an increase in the temporary surcharge of 18 per cent. to 23 per cent. for a period of three months.

The Company's application and the Treasurer and Controller's views were fully considered by the Public Utilities Committee in December, who recommended approval of an increase in the temporary surcharge on gas sales from 18 per cent. 23 per cent. in respect of all metres read on or after February 1, 1939, for a period up to April 30, 1939, and continuation of the surcharge of 18 per cent. until the increased surcharge becomes effective.

This recommendation was endorsed by the Council, but was not accepted immediately by the Company who required further time to consider the proposal.

The Company has now accepted the proposal, but since it is considered that one month's notice should be given to consumers of any increase in the price of gas, the increased surcharge of 23 per cent. will not become effective until February 15, 1939, with continuation of the existing surcharge of 18 per cent. until that date.

The position will be reviewed prior to April 30 when all relevant matters will be taken into consideration.

Russians Gaily Usher In New Year

Many Dances, Social Affairs Held in Community

The Russian New Year which was seen in last night, was welcomed amidst gayety joy and happiness by Russians in general and a large number of non Russians who felt that 13 days between one new year's eve and another was quite a long time. As a result many local residents awoke this morning with rather heavy heads and possibly, strained stomachs, for last night of all nights, food and wines were indulged in in a manner not seen in Shanghai in many years.

Outstanding of all the social affairs held, was the ball at the French Club sponsored by the Russian Army and Navy Men's Association at which some very attractive dance and musical numbers were presented, whilst hilarity did not cease until well past the early hours of this morning.

Another successful affair was held at the Russian Club on Avenue Foch whilst in all Russian restaurants and cafés along Avenue Joffre and elsewhere, a festive spirit prevailed throughout the evening and well into the night. Russians living in Wayside also staged a ball but due to existing curfew regulations this affair ended comparatively early.

Last night's celebrations terminated a week of feasting, wining, dining and dancing and not until Russian Easter will Avenue Joffre be in such a festive mood again.

New Central Government May Be Deferred

Proposal Now Premature, Says Mr. Liang Hung-chih

Discussion of a proposed organization of a new central government at the third session of the joint commission of the "Provisional" and "Reformed Governments," which will be held about January 20, would be premature, Mr. Liang Hung-chih, President of the Executive Council of the "Reformed Government," declared in a press interview in Nanking, a Chinese report said yesterday.

Mr. Liang attributed this belief to the fact that the Peace Maintenance Commissions of both the Wuhan cities and Canton, although already established, are of a transitional nature and will have to be enlarged in the future. It was expected that delegates from Wuhan and Canton would attend either the fourth or the fifth session of the joint commission of the "Provisional" and "Reformed Governments," Mr. Liang said.

While endorsing Mr. Wang Ching-wei's peace proposals, Mr. Liang expressed the opinion that they had come "too late." However, they did confirm the belief that "certain members within the Kuomintang have come to their senses." Future developments should be watched with great interest, Mr. Liang added.

General Elections in Britain Expected

Nottingham, Jan. 13.

Speaking before the electors in his constituency, Sir Terence O'Connor, Conservative M.P. for Central Nottingham, declared that in his opinion general elections would take place this year. The Government, he added, would be justified in asking the country to let them pursue their policy of appeasement.—Havas.

British Home Fleet Spring Cruise

London, Jan. 13.

The Admiralty today published the programme for the first part of the Home Fleet's spring cruise, which will include several Atlantic and Mediterranean ports.

Vessels taking part in the cruise will be the battleship Royal Oak, five cruisers, about twenty destroyers, five submarines and a mother-ship, and about ten auxiliary vessels including the training aircraft-carrier Courageous. Most of these warships will leave home ports on January 17 and will arrive in Gibraltar between January 23 and 25. During the cruise, several of the units will touch at French ports.—Havas.

Special Defence Fund And Rearmament Urged

(Continued from page 7)

"Militarization in the world is increasing at an unprecedented and alarming rate. Increased range, speed and capacity of planes abroad have changed our requirements in defensive aviation. In addition to the planes recommended considerably to strengthen our air defences on continental America, Alaska, Hawaii, Puerto Rico and the Panama Canal Zone, I suggest the appropriation of $110,000,000 to provide the Army 'critical items' of equipment needed immediately in times of emergency... I refer to equipment such as anti-aircraft guns, artillery, semi-automatic rifles, anti-tank guns, tanks, light and heavy artillery, ammunition and gas masks."

Specific Appropriations

The President said that approximately $450,000,000 would be alloted to the Army and $65,000,000 to the Navy. An additional $10,000,000 would be devoted to the training of approximately 20,000 civilian pilots, the President said.

Attention also was given to gearing industry up to wartime production through the placing of "experimental orders" with certain manufacturers. The Army and Navy aircraft programmes, the President also pointed out, will permit the United States aircraft industry to go onto a mass production basis which not only would be imperative in time of war, but will reduce the cost of the peace time air force.

The President laid special emphasis on the strengthening of outlying American bases, particularly the Panama Canal Zone. He said the current garrison in the Canal Zone was too weak and that at least $27,000,000 should be spent to provide an adequate and well housed garrison.

Pacific and Atlantic Bases

From the Navy's appropriation, the President said, $44,000,000 should go to strengthen naval bases in the Pacific and Atlantic, and in establishing several new bases recommended by the special naval experts committee headed by Rear-Admiral Arthur Hepburn.

President Roosevelt's defence message implied the continued importance of Hawaii as the keystone of the Pacific defences and strongly indicated that the Pacific Ocean would continue to be the United States naval defence frontier.

The President recommended that the Navy be granted only US$65,000,000 for expansion purposes. Of this sum US$44,000,000 are to be used for additional bases in accordance with the Hepburn report.

Observers' analysis showed that out of the fifteen bases classified as "urgent," ten are located in the Pacific area, including supplementary air bases at Kaneohe Bay, Oahu and the isles of Midway, Wake and Guam. The Hepburn report urged further improvement of Ford Island and Peal Harbour as a major air base.

The President's defence message did not cite specifically the problem of the Philippine defence measures but since he included a general endorsement of the Hepburn report, he therefore implied approval for the fortification of Guam. The fortification of Guam, naval experts found, would serve as an advance fleet base for the defence of the Philippines and naval operations in the Far East.

The President paid tribute to the quality of American manhood, but said the United States would be hopelessly handicapped in case of attack if the American forces, regardless of their training, did not have adequate modern equipment.

Although the President did not specify the number of planes to be constructed under the Navy's rearmament programme, experts predicted they would number about 5,000.

Ultimate Air Strength

The Army at present plans to reach the goal of 2,350 planes during the 1940 fiscal year. Under the new programme, however, this number would be extended to 7,000 within three years.

The Navy now possesses 1,700 planes and is authorized to build to a minimum total of 3,000. The Navy has orders placed at present for 750 planes which will serve as replacements and for the augmentation of the present strength. The Navy is expected to let orders for another 750 planes within a few weeks under already existing authority.

Completion of the Army and Navy programmes within two or three years would give the United States more than 10,000 planes, most of which would be first line craft, although those built in the early stages of the expansion programme would be approaching obsolesence by the time the programme is completed. Military experts judge the number of actual first class fighting planes would aggregate approximately 9,000.—United Press.

Three Injured in Traffic Accident on Bund

Three coolies were injured and a tramcar seriously damaged whilst bales of cotton lay strewn all over the street, when a truck heavily laden with cotton, and a tramcar travelling west to east on the Bund, came into contact at the intersecion of Kiukiang Road and the Bund shortly before midnight yesterday.

Two of the injured coolies were taken to the police hospital for treatment and it could not be learned whether they were being detained there. The third victim of the accident was released from the Lester Hospital for Chinese, after having received treatment.

The cause of the accident is still being investigated and had it occurred during the day, would have caused a considerable traffic jam. As it was however, the fact that some 12 tram-convoys were at a stand-still on the Bund, was hardly noticed, the usual crowd of onlookers being absent from this accident by reason of the late hour.

Marine Barracks Slightly Damaged by Fire

A fire which broke out at the intersection of Ferry and Sinza Roads at 11.02 o'clock last night completely gutted a carpenter shed and a pile of wood stored near there, within a compound where a building is under construction. The walls and the roof of a building occupied by the United States Marines adjacent to the scene of the conflagration, were badly scorched by the blaze. The fire was completely under control at 12.15 o'clock this morning when the three machines which had responded to the call, returned to Bubbling Well Fire station.

Guerillas Routed After Ruse Fails

Hankow, Jan. 13.

Lured into a banquet hall at Fenshuichu, near Hanchwan on the Han River, by Chinese guerillas who planned to annihilate them late at night, Japanese officers scented a plot and outmanœuvred the guerilla leaders by moving out hurriedly and establising a base in a Buddhist temple in the suburbs of the town, a delayed report reaching here last night declared.

The Japanese troops wiped out 600 of the guerillas, who were armed with trench mortars and machine guns, in a three-hour engagement, the report said.—Domei.

France Launching New Battleship

Richelieu, 35,000-Ton Largest of Fleet, Will Be Ready Early in 1940

Paris, Jan. 12.

The Richelieu, newest and largest of French battleships, will be launched at Brest on January 17 and will enter into active service in the beginning of next year after interior fittings and armaments have been mounted.

The first 35,000-ton dreadnought built for the French Navy, the Richelieu was laid down on October 22, 1935. When she is launched next Tuesday, the Navy Minister, M. Cesar Campinchi, and many naval officials will be present for the ceremony.

The Richelieu is 245 metres long and has a beam of 33 metres. She will carry 60 officers and a crew of 1,500 men. She will be capable of at least 31 knots and will be powered by 150,000 horse power engines which will weigh only 3,000 tons.

This new battleship's armour plating will protect her both against bombs and shells and she has armoured compartments under the waterline to guard against torpedo attacks.

The vessel will be armed with eight 380-mm. guns mounted in two turrets. These guns can send shells a distance of 40 kilometres.

The rear of the ship will be reserved for artillery to fight against destroyers and aeroplanes and will carry fifteen 152-mm. guns, twelve 100-mm. guns and several automatic small-artillery and machine-guns.

This floating fortress will be the first of four similar ships provided for in French Admiralty plans.—Havas.

New York Fair to Get German Pavilion

Special "Pre-Hitler" Show Of Past and Future Reich

New York, Jan. 13.

Despite Germany's refusal to take part in the New York World Fair, a German pavilion will be built representing the pre-Hitler Germany of culture, science, and industry.

This decision was taken last night by a committee of American personalities under the chairmanship of Mayor Fiorello LaGuardia of New York City. The building will be called the "Pavilion of Liberty" and will show the Germany "of yesterday and of tomorrow." The pavilion will be erected with the participation of German Jewish refugees, professors and scientists.

The sum of $350,000 has already been collected through donations. The Administration of the World Fair has given the site for the building, and a committee of organization has already been formed.—Havas.

U.S. Plane Output To Be Increased

Idle Factories to Be Given Business; 5,500 in 1939

Washington, Jan. 13.

The American aircraft industry produced 1,800 military aeroplanes in 1938 and could produce 5,500 in 1939, according to a statement issued here by the Aeronautical Chamber of Commerce, after President Roosevelt's defence message.

The statement said that contrary to the popular belief that the American aviation industry was now near production capacity, some of the most important of its factories had practically no business. The Departments of War and the Navy, it is understood, have devised a plan to speed up production of certain types of aeroplanes by "farming out" the designs of one factory to other factories, which are idle.—Reuter.

Hongkew Agitating About Prices

Taking the price problem into their own hands Hongkew reformers are demanding that storekeepers bring living costs back to normal levels, according to Japanese newspapers yesterday.

Meeting at the Japanese Club, Boone Road, on Thursday afternoon, leaders of the Japanese Self-Reform League threshed out the pros and con of "profiteering." Hongkew store owners and business men will be asked to participate in a round-table conference to discuss the problem with the Japanese Residents' Corporation, officials included.

Gen. Yen Hsi-shan Said Gone to Shensi

Taiyuan, Jan. 13.

Leaving his hiding place in the mountains near Kihsien in south-western Shansi, Gen. Yen Hsi-shan, Deputy Chairman of the Shansi Provincial Government and a member of the Central Military Committee, was reported today to have gone to Shensi, crossing the Yellow River on December 27. Gen. Yen was said to have been accompanied by two body-guards.—Domei.

Hungary Joins Axis Anti-Red Pact

Berlin, Jan. 13.

It is officially announced here that Hungary has accepted the invitation of Germany, Italy and Japan to join the anti-Cominterm Pact.—Reuter.

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Japan Lodges Protests With Soviets

Tokyo, Jan. 13.

The Foreign Office lodged a protest with the Soviet Government this morning. The protest, made through the Soviet Charge d'Affaires, M. Konstantin Smetanin, concerned two cases of alleged illegal crossing of the Saghalien border by Soviet planes in December and January.—Reuter.

Duce Fails to Impress Mr. Chamberlain

(Continued from page 7)

Dr. H. G. von Mackensen, the German Ambassador, called yesterday on Count Ciano immediately after Viscount Halifax had left the Palazzo Venezia. The visit was a long one at which Count Ciano is understood to have informed the German Ambassador of the subjects discussed at the Anglo-Italian meetings.

Another noteworthy meeting took place when Mr. Shiratori Togo, the Japanese Ambassador, called on Signor Mussolini and had a talk with him lasting half an hour.

Lord Halifax, the British Foreign Secretary, today received the American and French Ambassadors in Rome in succession, at the British Embassy here.

Dr. Garcia Conde, Nationalist Spain's Ambassador in Rome, is reported to have visited Mr. Neville Chamberlain, British Prime Minister, at the Villa Madama last night.

The Villa Madama has been placed at the disposal of Mr. Chamberlain and Lord Halifax, British Foreign Secretary, during their stay in Rome. —Reuter.

Mr. Chamberlain Visits Vatican

Vatican City, Jan. 13.

Mr. Neville Chamberlain and Lord Halifax, accompanied by the British Minister to the Vatican, Mr. Francis d'Arcy Osborne, arrived here at 11.55 a.m. and were received in audience by Pope Pius XI.

A large crowd lined the route to the Vatican and cheered the statesmen as they drove by. Several hundred youths, belonging to English, Scottish, Irish and Canadian colleges in Vatican City, gave three hearty cheers in honour of the British leaders.

Pope Pius received them in his private library and conversed with them for half an hour. Mr. Chamberlain and Lord Halifax then visited Cardinal Pacelli, Vatican Secretary of State, following which they proceeded to the British Legation where luncheon was offered in their honour by Mr. Osborne. Later, Cardinal Pacelli returned the visit to the Embassy.—Havas.

Information Exchanged By Britain, Italy

Conditions of Annex to April Accords Fulfilled

London, Jan. 12.

The British and Italian Governments exchanged technical information of military character on Tuesday, when they fulfilled conditions set forth in the annex to the April 16 Anglo-Italian Accords, diplomats here revealed this morning.

The information was exchanged through the respective military, naval and air attaches in the two capitals.

The April 16 Agreement provided for the exchange of information concerning "any major prospective administrative movements or the redistribution of the respective naval, military and air forces in Italian and British Mediterranean territories, in the Red Sea and the Gulf of Aden, or in any other possessions or mandated territories of East Africa." The annex also provided for supplementary information "should either party consider that the political circumstances at the moment make the desirable."—Havas.

Mine-Sweepers Cleaning Up Yangtze

Tokyo, Jan. 13.

Japanese mine-sweepers are scooping up mines like clams in the Yangtze River during the present low water season, a spokesman of the Navy Office declared yesterday.

Thirty mines were discovered and disposed of daily near Yochow while many more were being found in other parts of the Yangtze, the spokesman disclosed.—Domei.

Musica Millions Sent to Italy

Possible Explanation Given by Lawyer; U.S. G-Men Press Inquiries

New York, Jan. 12.

Two of the three surviving Musica brothers charged with participating in an US$11,000,000 swindle from McKesson & Robbins, Inc., were prisoners today of Mr. Thomas E. Dewey, New York District Attorney, who was trying to learn whether any of their associates in the firm were involved with them.

The two brothers, who went under the names of George and Robert Dietrich, were seized by Mr. Dewey's men immediately after they had furnished bail and had been released from Federal custody. Federal agents have concentrated on the financial phases of the swindle, while Mr. Dewey's men have been concerned with the criminal phases of the case.

A possible explanation of what happened to the millions which the Musicas were said to have obtained from McKesson & Robbins, the world's third largest drug firm, was given to Federal authorities today by an attorney, Mr. Nathaniel Holzer, who said that the Musica brothers had been salting way the money in Italy for years.

Mr. Holzer, who has known the Musicas for thirty years, said he had been informed that F. Donald Coster, or Philip Musica, leader of the brothers and who committed suicide when the McKesson & Robbins fraud scandal was discovered, was a friend of Signor Benito Mussolini.—United Press.

Bound Feet a Bar to Marriage

Peiping, Jan. 13.

Mr. Kuo Tien-chu, who is serving as Civil Commissioner for Honan province under the "Provisional Government," has issued an order to the various district governments urging them to advise girls and women not to bind their feet.

The order, which declares that suitable punishment will be meted out for those who disregard this advice, urges boy students to carry out a propaganda campaign to the effect that girls with bound feet will not be qualified for marriage.—Reuter.

Armed Gang Robs Cloth Shop on Robison Road

At 6.40 o'clock yesterday afternoon, five men, four of whom were armed with pistols entered a house at 3978 Da Shuh Li, Robison Road, intimidated the five inmates and decamped with rolls of cloth valued at $300. No shots were fired and detectives from Pootoo Police Station who took up investigations, were unable to make any arrests so far. The gunmen spoke the Chinkiang dialect.

The French Senate has re-elected to its Presidency, M. Jules Jeanneney, and the same Vice-Presidents who held office last year.

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Assault Case Heard In French Court

Mrs. Matilda Nahemsen, represented by Dr. Avv. Piero V. E. Terni, was the plaintiff in an action brought against Mr. Colomer, a Spanish republican subject, in the French Consular Court yesterday morning. The hearing was adjourned until January 24, when witnesses for both sides will testify.

In court, Mrs. Nahemsen stated that on the morning of December 19, she was visiting a friend living near her residence at 341 Avenue du Roi Albert when her daughter telephoned her to say that the accused had come to the house. Plaintiff rushed home and the defendant is alleged to have hit her in the face. The plaintiff asks for damages and criminal prosecution of the defendant.

The defendant pleaded his own case, which was originally to be heard in the Chinese court but since the French Government has taken over jurisdiction over Spanish republican subjects for the time being, the French Consular Court is hearing the case.

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FROM DAY TO DAY

MR. K. de C. Longmire has returned from home leave.

MR. W. J. Keswick of Messrs. Jardine Matheson & Co. Ltd., has returned to Shanghai.

THE Belgian Ambassador and Baroness J. Guillaume have arrived in Shanghai and taken up residence at 160 Route Delastre, Telephone 70953.

MAJOR-General A. E. Grasett, D.S.O., M.C., General Officer Commanding British Troops in China, left yesterday for Tientsin in H.M.S. Grimsby.

DR. P. F. Price's subject for this evening broadcast at 8.30 p.m. over Station X.M.H.D. is "The Law of Christ." All are cordially invited to tune in."

IT is stated that the condition of Princess Mafalda of Hesse who, as previously reported, is suffering from an inflammation of the lungs and pleuresy, had slightly improved on Thursday.

MEMBERS of the Science Group of the British Universities Society of China are reminded that the launch "Gladys" will leave the Customs Jetty at 2 p.m. sharp today for the trip down river and will return at about 5 p.m.

MR. Ma Chao-chun, proxy for Dr. H. H. Kung, Minister of Finance, who has been conducting relief measures in Kwangtung province, returned to Chungking from Kweilin, in Kwangsi, by air on January 12, following the completion of his mission, says the "Sin Wan Pao."

THE French Foreign Minister, M. Georges Bonnet, had a long conversation on Thursday with the South African Minister in Paris, Mr. Waterson. In this conversation, it is reported, all economic questions interesting the two countries were discussed at length.

BRITISH Women's Association members are advised that a physical tulture instructor has been obtained, and classes commence on Friday, January 20 at 10.30 a.m. Classes will take place on Monday, 10.30 a.m., Tuesday, 5.15 p.m., and Friday, 10.30 a.m. Those interested are requested to be present next Friday.

THE preacher at the morning service at Union Church tomorrow at 10.45 will be the Rev. C. W. Aldis, home director of the China Inland Mission and chairman of the Keswick Convention, who is now visiting China to investigate the effect of the recent hostilities upon the extensive work carried on by the Mission in this country.

AFTER a stay in Shanghai of about two weeks during which time they have been largely entertained by the Norwegian community of this city, Mr. Finn Koren, Norwegian Minister to China, and Madame Koren are today proceeding per the Norwegian m/s Tarn to Yokohama from where they are continuing on to Tokyo.

CELEBRATING its debut into Shanghai newspaperdom, the "Tairiku Shimpo" new Japanese daily, gave a coming-out cocktail party to 800 guests on Thursday afternoon at the Japanese Club, Boone Road. The guest list included Japanese military and naval officers and civilian officials, who were entertained by a group of 40 geisha girls.

THE new Consul-General and Chargé d'Affaires for Norway, Mr. T. Knudtzon, will arrive here tomorrow per the Victoria from Europe. Mr. Knudtzon is no newcomer to this part of the world having served about 20 years ago at the Norwegian Consulate General in Shanghai. His last diplomatic post was as Chargé d'Affaires in Bucarest.

THE final performance of "Faust," which according to the opinion of a wellknown Shanghai connoisseur of music and drama is the best presentation of the opera that he has ever seen here, is again being presented this afternoon at the Lyceum Theatre at 2.30 o'clock. "Faust," the old scholar, who sold his soul to Satan for a chance to regain his youth is portrayed, by P. Markov, G. Sayapin as Mephistopheles and Miss C. Sitnikova as Marguerite.

A TELEGRAM expressing thanks to President Roosevelt, Senator Pittman, and other Congressional members for their sympathy and assistance for China's war of resistance, was addressed by Dr. Lo Chia-lun and the faculty members of the National Central University, Chungking, on January 12, says the "Sin Wan Pao." The wire urged the United States Government to take joint action with other Democracies against Japan, the report states.

THE Annual Meeting of Royal Asiatic Society, North China Branch, will be held on Thursday, January 19. in the Wu-Lien-Teh Hall, 20 Museum Road, at 5.30 p.m., when reports by its officers and a statement of accounts up to December 31, 1938, will be presented for adoption, and officers for the present year will be elected. Members are earnestly requested to be present in order to show their interest in the affairs of the Society. The chair will be taken by the president, Mr. Arthur de Carle Sowerby.

ABOUT 200 Chinese ink and oil paintings by Prof. Liu Hai-su, local painter and generally hailed as doyen of modern Chinese art movement, are on display in the Art Gallery of The Sun Company, 3rd floor, Nanking Road, for ten days. An ardent exponent of the literary school in the old traditions of Chinese painting, Prof. Liu paints at will both in Chinese style and in the Western medium of oils. Prof. Liu studied painting in Europe.

THE Committee of the Union Church Tuesday Evening Club announce a very interesting programme for the monthly meeting to be held in the Church Hall on Tuesday evening next at 7.30. Following supper at eight o clock a lecture, illustrated by cinema films, entitled "With the British Troops in Palestine," will be given by the Rev. J. A. Williamson, chaplain of the Seaforth Highlanders, which regiment formed part of the forces operating in that country in 1936. The films, we understand, were the only ones taken of events at that particular period of the fighting. Members who have not yet made reservations for supper for themselves and friends are asked to communicate as soon as possible with the hon. secretary, Mr. O. G. R. Beynon, Lester Chinese Hospital.

Torn Photo Worth Million Dollars

Shanghai Search for Owner Of Part of Millionaire's Will

Some Shanghailander may become a millionaire in a few days if he has part of a photograph torn into two pieces many years ago by the late Mr. Chiang Tze-shih, late millionaire ship builder who died sometime ago in Hongkong. This is probably the most novel way ever known of writing a will left by the late proprietor of the Kwang Hwa Dockyard.

It was advertised in the Chinese press yesterday by Mr. Kiang Fu-chuan, a merchant in Hongkong and trusted friend of the late Mr. Chiang in whose custody the will is being kept. According to Mr. Kiang's advertisement he himself was a witness to the will prepared by the late Mr. Chiang before his death.

It is clearly mentioned in the advertisement that the late Mr. Chiang wrote his will in such a strange manner in order to show his love for his missing son, Master Chiang Chi who disappeared from home years ago after a "small family friction." His whereabouts are a mystery but he is supposed to possess one half of the late Mr. Chiang's picture which the latter tore into two pieces in a fit of anger.

After obtaining that half of the picture, he left home and never returned. Futile efforts were made to locate him. The advertisement does not ask for the fate of the missing son of the millionaire but it does specify that any one who possesses that half of the picture with which he ran away from home is entitled to get the $1,000,000 legacy willed to him or her.

The advertiser gives two addresses at which negotiations may be entered into between his representatives and any person who happens to possess that half of the picture. The Shanghai address is 586 Ningpo Road.

Three Barbers Fined In Assault Case

Russian Beaten by Three Of His Compatriots

Three foreign barbers of the Navy Y.M.C.A. were each fined $30 yesterday by the First Special District Court in an assault case in which they recently beat S. Tass, Russian Jew barber employed by the Cathay Hotel barber shop. The three men are Samuel Baxt, Russian Jew, Abe Shapiro, also Russian Jew and Milai Zipercus, a Soviet citizen. The wife of one of the accused was also fined $30.

The case dates back to December 27 when trouble started at a wedding party held in the Jewish School on Seymour Road where Tass allegedly hit Baxt with a bottle of gin. The next night this was revenged when Baxt and his two friends went to Cathay Hotel in Nanking Road and engaged Tass in a brawl inflicting some injuries on him.

The dispute at the wedding party following a certain reference made to Mrs. Vorotielack, a friend of the complainant according to the police evidence. Tass wanted to settle the score outside the party but friends of Baxt prevented him from going. Tass was then alleged to have thrown a bottle of gin at Baxt knocking him down unconscious. He sustained a cut and had to be taken to General Hospital in an ambulance.

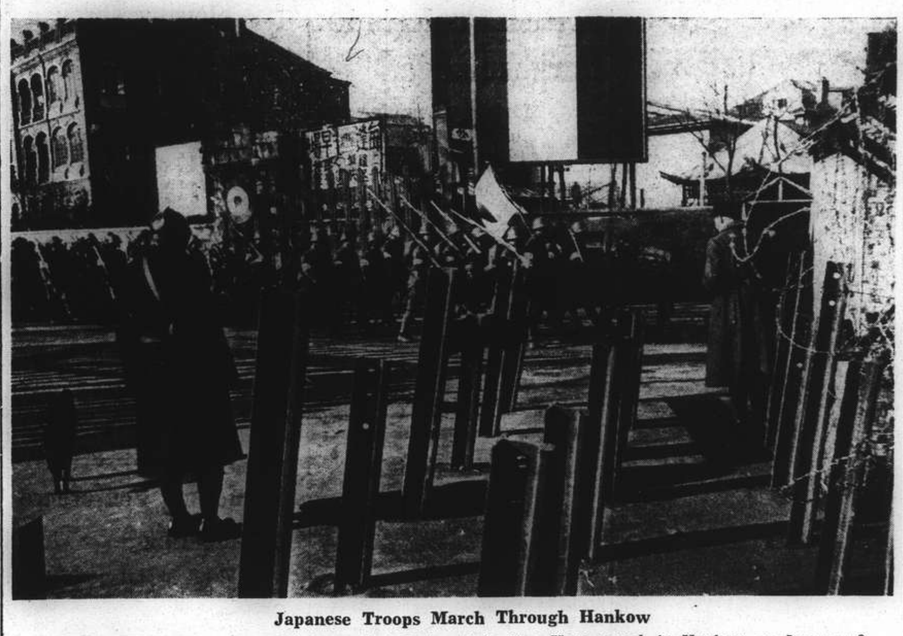
When a request was made next day by Baxt's wife for police prosecution was turned down as it was a private criminal case, Baxt and his colleagues went to Cathay Hotel to beat Tass as an act of revenge. They may soon bring up a private criminal action against Tass.

No Formosan Sugar Smuggled

The Japanese Embassy spokesman yesterday asserted that there was no smuggling of Formosan sugar into Shanghai, as had been stated by an English language daily, which, he said, apparently had mis-interpreted a report published by "Tairiku Shimpo." It had been stated that only gold units 2,048 had been paid as duty and, as much sugar was being displayed here, smuggling was the practice.

The spokesman pointed out that these statistics were for November. Quantities of sugar had arrived during December and now were on sale. Full duty had been paid on all of it, which the December report of the Customs would substantiate.

THE first, second and third prizes of the 5th Drawing of the Refugee Relief Lottery were won by local residents, it is announced. More than 5,000 attended the drawing on January 12. Number 35770, the first prize, was sold by the Fuh Lai Lottery Store, on Rue du Consulat. The second prize 37502 was also sold by the above store. All the winners of the three big prizes are believed to be residents of this city, it is announced. The next drawing of the Refugee Relief Lottery, tickets for which are now on sale, will take place on February 3.



Japanese Troops March Through Hankow

Fully-armed Japanese troops photographed during their New Year march in Hankow on January 8, as they entered the French Concession. The steel rails in the foreground of the photograph were taken from the railways by the Chinese and set up as barricades against Japanese tanks.

China Given Special Terms for Buying 200 U.S. Bombers

Record Large Sale Under S.E.C. Guarantee Follows Unofficial "Boycott" Against Japan

Washington, Jan. 13.

PROCEEDS from the sale to China of 200 new bombers valued at $8,500,000 will be utilized to expand the Bellanca Aircraft Co. plants to provide facilities for the mass production of military aircraft, it was learned here today. The Securities and Exchange Commission earlier had confirmed reports that China had placed an order for 200 new bombers with the Bellanca Co.

The order was understood to have been a cash transaction payable in Chinese silver and is not connected with the recent $25,000,000 loan to China by the Export and Import Bank. The Chinese Ambassador, through friends, today issued an explanation of the Bellanca contract which was described as an "arrangement to give China an option on delivery of the planes." The official statement said that the option had not yet been fully exercised, but did not deny that arrangements for shipment of the planes had been completed.

Details of the contract signed yesterday by Dr. Leonard Hsu, Counsellor of the Chinese Embassy, revealed that the 200 planes are to be delivered to China within nine months. Ten planes are to be delivered within sixty days from the receipt of the contract and Chinese letter of credit, and not less than 25 or more than fifty planes will be delivered each month thereafter until the contract is fulfilled.

The Bellanca Co. offered a low price per plane for the 200 plane order. The cost of each individual plane delivered will be increased if China fails to accept the full order of 200 planes.

Specifications of Crafts

Specifications for the new bombers included two fixed 7.92 m.m. machine-guns synchronized with the propellor and mounted on each side of the fuselage; two fixed 7.92 m.m. guns on each wing; and one 7.92 m.m. flexible gun in the rear cockpit. The planes also will be equipped with an internal vertical rack for four 300-pound bombs and a rack for three 100-pound demolition bombs.

According to records of the Munition Board, the order is one of the largest ever placed in the United States by a Far East Power, being almost equivalent to the Japanese order placed early in 1938 for approximately $9,000,000 worth of American aircraft.

Significance of Purchase

The large purchase of planes by China was regarded significant today in view of recent rumours of impending peace between Japan and China, and in view of the "voluntary" embargo of American aircraft being enforced against Japan by all except one of the major American aircraft manufacturers.

The Munitions Board, it was recalled, revealed this week that the Department of State, in a letter written to all aircraft manufacturers last July, had advised against the sale of aircraft to nations engaged in aerial attacks on civilian populations. The Board reported that the State Department recommendation had resulted in a virtual halt in the shipment of American aircraft to Japan after July 1, 1938.—United Press.

Phone to Link Nanking And Soochow

Telephone service linking Nanking and Soochow will be established by the Central China Electric Communication Company, subsidiary of the Central China Development Company, next Sunday, according to the "Tairiku Shimpo" yesterday.

Success of telephonic communication between Shanghai and Nanking has encouraged the company to expand its net-work to include other cities of the Yangtze delta, including Wusih, Kunsan, Chinkiang, Hangchow, and Changchow, the paper said.

Last Mexican Rebel Leader Killed

Gen. Cedillo's Death Ends Opposition to Cardenas

Mexico City, Jan. 13.

General Saturnino Cedillo, famous rebel leader, has been killed in a battle with Government troops in the mountainous region of San Luis Potosi, an inland state of Mexico, which lies mainly within the Central Mexican plateau.

With the death of Cedillo, who had been in open rebellion since last May, all opposition to the Government of General Lazaro Cardenas has been stamped out.—Reuter.

Two Arrests Effected By Italian Marines

Robbers Apprehended; One Shot Fired

An Italian marine on duty in the Jessfield Road area on Thursday morning was called into a Chinese house off Jessfield Road, where he discovered an intruder in the act of stealing and another man who was fighting a woman tenant and attempting to strangle her, according to reports.

The episode occurred at about 6 a.m., shortly after daybreak. The Italian marine fired one shot from his service rifle to stop the thief but the latter escaped. The other intruder, however, was arrested and taken to the nearest Italian military post, known as "Post Shanghai."

At 8 a.m. the same day, two Italian officers on patrol in Robison Road arrested a Chinese who had just committed a robbery and was in the act of escaping, it is further reported.

M. Bonnet Leaving Paris for Geneva

Paris, Jan. 12.

M. Georges Bonnet, the Foreign Minister, is leaving for Geneva on Saturday evening and he will meet Lord Halifax, British Foreign Secretary, on Sunday afternoon. He is expected to return here on Tuesday next.—Havas.

Memorial Park for Tazang Planned

Japanese Women Suggest Buddhist Scheme

Campaigning to make the area around the Tazang Monument a memorial park, the Shanghai branch of the Women's Society of the Buddhist Koyasan Sect, on Range Road, is sponsoring a movement to plant 10,000 cherry and maple trees there, the "Shanghai Mainichi" reported.

Donations of the desired trees were received last Tuesday, with such an overwhelming response that a surplus has developed. The actual planting of the trees will take place during the early spring under the direction of the Japanese commissariat headquarters, the paper said. Approval of the plan had been given by Japanese army authorities.

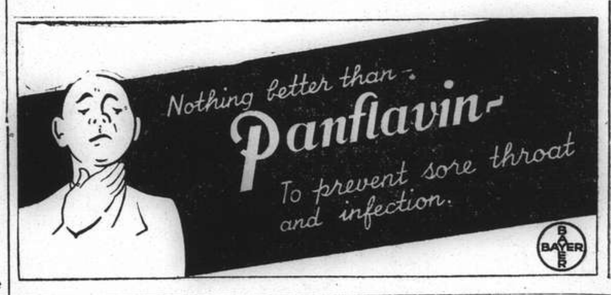
The Rev. Chokaku Timura, chief priest of the Sect, said he would like to see the surplus trees planted around the Woosung Monument to commemorate the Japanese landing there and at Nanking, the daily reported.

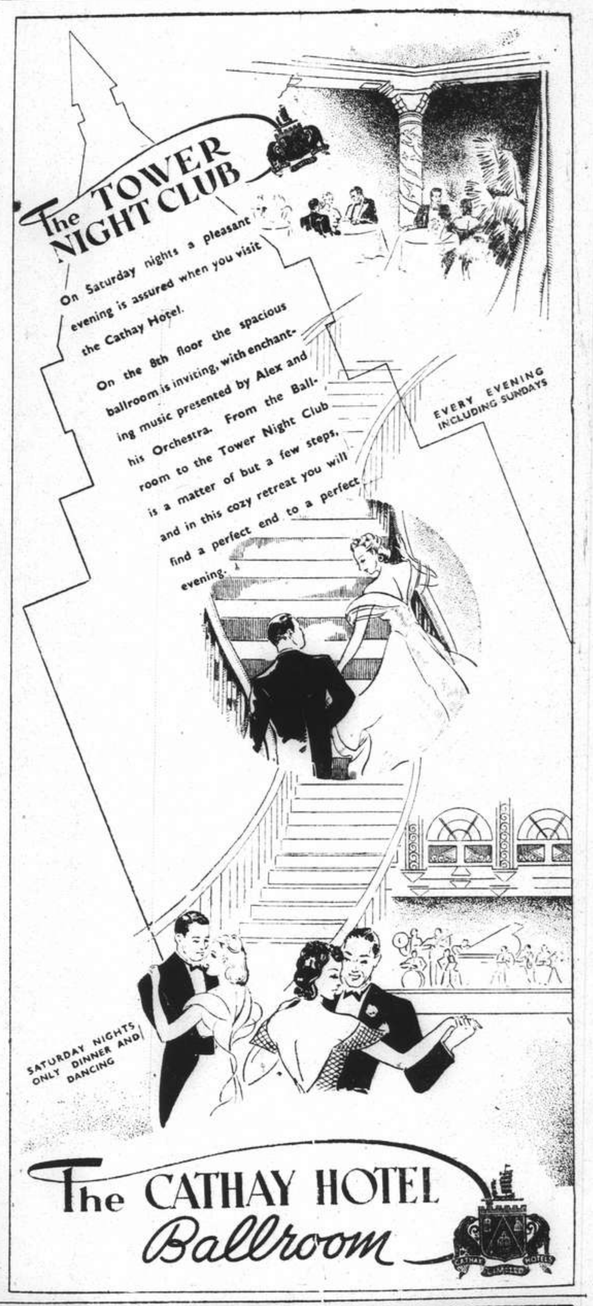
Shooting of Chinese By Sentry

Ihing Association Acting On Behalf of Member

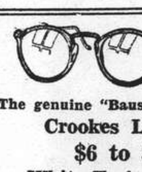
The Ihing Residents Association in Shanghai is investigating and collecting facts in connection with the shooting of a Chinese worker by an Italian sentry in Ferry Road for the purpose of future negotiations with the Italian authorities, according to a Chinese report.

The worker who was shot and is still lying in hospital in a serious condition is a member of the association named Chen Pei-ching. He is suffering from a wound in the right thigh and another in the lower part of a leg, having been shot twice on Wednesday morning while he was trying to buy some hot water. A language misunderstanding is stated to be the cause of the incident.





NEGA VODKA
FAMOUS SINCE 1905
A. N. LAZARIDY



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Japanese Believe Powers Bluffing

Representations Will Be Rejected ; Tokyo Journal Warns of Dangers

Tokyo, Jan. 13.

The Japanese Foreign Minister, Mr. Hachiro Arita, believes that the United States and Britain are bluffing and will not bring economic pressure to bear against Japan for the violation of British and American rights in China, according to the Tokyo "Nichi Nichi."

The paper said Mr. Arita considered "Japan's intentions sufficiently firm to reject whatever obstacles may be presented by third Powers."

"It is believed here," the paper said, "that Britain and the United States both know that should they resort to economic pressure against our country, Japan would resort to retaliatory measures against the British and American mainlands and their dependencies. They should be extremely cautious in realizing what retaliation could be taken against their interests throughout China."

A foreign office spokesman here disclaimed official backing of the "Nichi Nichi" article. He said the writer of the article was "guessing" and was "too imaginative." However, other Japanese papers also carried editorials in the same tenor as that in the "Nichi Nichi."

"Mr. Arita will tell the American Ambassador, Mr. Joseph Grew, before he goes on furlough, that Japan is determined to establish a China-Japan-Manchoukuo bloc capable of reconstructing east Asia," one paper said.—United Press.

Credits Criticized

Tokyo, Jan. 13.

Repudiation of Anglo-American loans to the Chiang Kai-shek regime by a joint committee of the "Provisional" and "Reformed Governments" was endorsed today by the "Nichi-Nichi Shimbun," which claimed that the bulk of the Chinese territory and population is now under jurisdiction of the new governments.

Contending that the loans are only "adding oil to the disastrous flames now sweeping China," the paper declared that Britain and America were "only safeguarding their own interests under the pretext of the open door and equal opportunity principles." In the light of this attitude, it is extremely difficult for the new regimes to regard Britain and America as friendly Powers, the paper asserted.—Domei.

"World Tendencies" Realized

Tokyo, Jan. 13.

Lasting peace will be established in East Asia and a new order will be created in the world when those Powers which are advocating maintenance of the status quo awaken to the new "world tendencies," the Tokyo "Nichi-Nichi" and "Yomiuri," declared last night in commenting on Hungary's recognition of Manchoukuo.

The world is now divided into two camps, one wanting to break the status quo with an anti-Comintern pact as a basis for action, the other clinging to the status quo with its "base of operations established in the ruins of the Versailles Treaty," the "Yomiuri" said.

"The Powers advocating maintenance of the status quo are receding before the advance of the anti-Comintern group," the journal stated, "and their retreat is being done at the expense of their protegés, not at the sacrifice of even an inch of their own territory, as demonstrated at the Munich conference.

"Recognition of Manchoukuo by Hungary certainly will be followed by similar action on the part of Rumania and other countries. Due attention must be paid to the anti-Comintern axis which already has become one of the greatest influences in the world."

Manchoukuo Recognition

The "Nichi-Nichi" pointed out that Manchoukuo has been recognized by seven countries: Japan, Germany, Italy, Nationalist Spain, Salvador, the Dominican Republic and Hungary. Poland has extended de facto recognition, it was recalled.

"It is but natural," the "Nichi-Nichi" stated, "that following recognition of Manchoukuo the Hungarian Government is reported to be contemplating withdrawing from the League of Nations, which has proved to be an obstacle to the progress of the world since it degenerated into a private political organ manipulated by Britain and France.

"British trade with Manchoukuo in the seven years of the latter's independence has increased 35.3 per cent. and American trade has increased 18.9 per cent.

"We trust that Hungary's recognition of Manchoukuo will strengthen cultural and economic ties between the two countries and serve to awaken Britain, America and France to a realization of the realities in the Far East."—Domei.

Kidnapped Official Still Missing

Ransom for Mr. Poletti Already Paid

Peiping, Jan. 13.

Despite all investigations nothing had been discovered up to last night regarding the whereabouts of the Postal Commissioner, Mr. Poletti, who disappeared last Sunday, although the ransom demanded by the kidnappers was paid by the Government last Wednesday. People are disposed to believe that Mr. Poletti's abduction was due to political motives.

In the last few days, Chinese irregulars have been particularly active. Amony other exploits the irregulars have attacked the Peiping-Mukden and Peiping-Hankow railways. The railway communication between Peiping and Tientsin was interrupted for 12 hours because, it is stated, Chinese irregulars had torn up the rails in several places.—Trans Ocean.

Three More Churches Close in Leningrad

Moscow, Jan. 12.

Three more churches have been closed in Leningrad this year and only three Orthodox and one Catholic church remain open. The Catholic St. Catherine Church was recently closed. In it rested the ashes of General Moreau, enemy of Emperor Napoleon of France, who was killed in the 1813 Battle of Dresden.—Havas.

Arab Rebel Leader Deserts Mufti

Jerusalem, Jan. 13.

Abdul Rahmin Haji Mohamed, titular commander-in-chief of the Arab rebels, arrived in Damascus at the beginning of the week, according to a reliable report from Damascus. He is said to have abandoned the supreme leadership of the Palestine revolt and is stated to be dissatisfied with the methods prescribed by the Mufti for violently exterminating opposition among the Arabs themselves.

Other reasons for his departure from Palestine are more stringent military measures, a growing scarcity of funds and his inability to co-operate with Aref Abdul Razzik, one of the principal leaders of the outlaws. This report, if correct, would indicate that the rebellion has lost much of its patriotic and spiritual aspect.—Reuter.

France Must Rally Her Forces

M. Herriot, Ex-Premier, Declares Nation Never To Submit to Threats

Paris, Jan. 12.

"A free nation does not permit bargaining for its frontiers. It defends them!" M. Edouard Herriot, President of the Chamber of Deputies and former Premier of France, declared in the lower house today.

Proclaiming the love of all Frenchmen for peace, he also emphasized their unanimous will not to cede to threats.

He insisted upon the unity and integrity of the French Empire and added, Like our ancestors of the French Revolution, we live in an age of power. Our recent experience showed that material power without any weakness is an indispensable argument in the action of Governments in times of stress. Peacefully to pass through difficult hours, France must be strongly armed."

Affirming that social laws should be safeguarded, M. Herriot also appealed to the patriotism of workers and employers alike to speed up national production.

He closed by paying homage to the Pope and President Roosevelt for their adherence to a regime of liberty.

The Chamber then decided to devote several days to a discussion of questions upon French foreign policy matters. The debates will begin tomorrow afternoon.

Before M. Herriot made his speech, the House elected its sixth Vice-President, M. Gratien Candace, Leftist Democrat Deputy of Guadeloupe. He polled 281 votes as against 200 for Deputy Xavier Vallat, member of the Rightist Republican Union.—Havas.

French Steamer in Distress

Ship Loses Propeller, Adrift In Tongking Gulf

Manila, Jan. 13.

The French steamer Albert Sarraut, a 2,156-ton ship owned by the Government of Indo-China, is in distress, according to an S.O.S. picked up in Manila at 6.20 this morning.

The ship reported that she had lost her propeller and was being buffeted about by strong north-east winds. She gave her position as latitude 18.55 and longitude 107.40, which means that she is in the Gulf of Tongking. No details concerning the number of persons aboard were given.

The Albert Sarraut was built in 1921 at the Arsenal de la Marine at Saigon.—Reuter.

Defence Industry of Russia Expanded

Armament Work to Be Greatly Accelerated

Moscow, Jan. 13.

It is officially announced that decisions to speed up Russia's defence industry have resulted in complete reorganization of the Commissariat for the Defence Industry, which is now to be divided into four separate Commissariats, namely, Aviation, Ship-Building, War Supplies and Armaments.

This step reflects the vast expansion of the Soviet Defence Industry following increases in the Army and Navy Budget which, last year, rose by 35 per cent. compared with that of 1937, and reached the equivalent of more than £1,000,000,000, including £400,000,000 for war industries.—Reuter.

Hungary May Adhere to Anti-Comintern Pact

"Implicit Supporter of Axis Policy"

Berlin, Jan. 13.

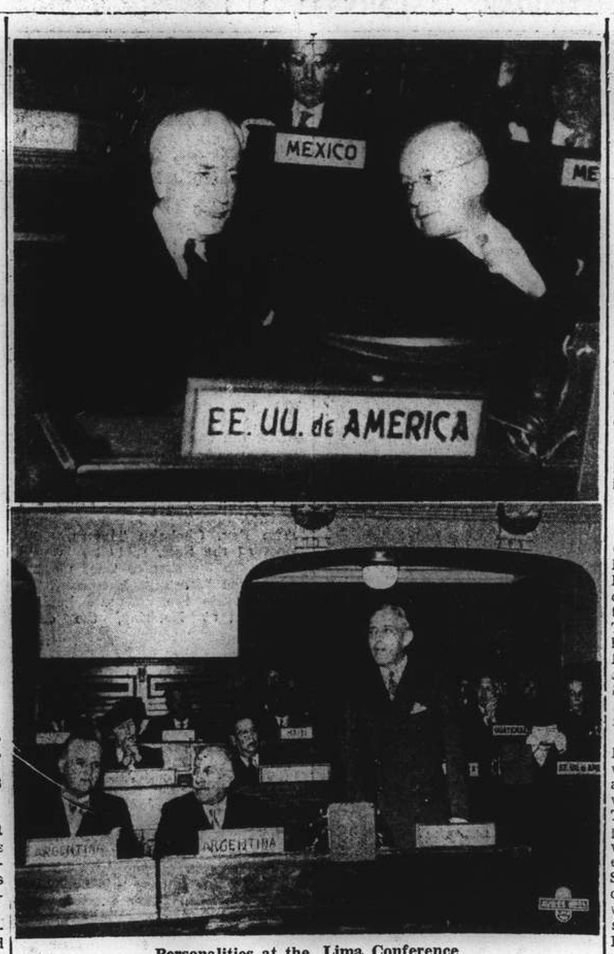
Veiled hints that Hungary will be included in the anti-Comintern Pact are expressed in German political circles, in commenting on the visit next week of Count Stephen Csaky, Hungarian Minister of Foreign Affairs, to Herr Joachim von Ribbentrop, the Reich Foreign Minister.

Count Csaky, it is stated, has shown irreproachable recognition of the axis policy, since he assumed office, and, "as an immediate neighbour and an implicit supporter of the axis policy, Hungary's attitude runs, in world conception, parallel with the anti-Bolshevik policy which Germany, Italy and Japan admit in the Anti-Comintern Pact."—Reuter.

Herr Hitler Speaks with New Russian Envoy

Berlin, Jan. 12.

Diplomatic circles noticed with the greatest interest today that when Fuehrer Adolf Hitler received the Diplomatic Corps in the new Chancellery, he conversed at lengths with the new Soviet Ambassador, M. Aleksei Merekaloff.—Havas.



Personalities at the Lima Conference

Mr. Cordell Hull, U.S. Secretary of State, and Mr. Alfred M. Landon, members of the American delegation to the Pan-American Conference at Lima, Peru (above) and, below, Senor Jose Maria Cantilo, Argentine Foreign Minister. Senor Cantilo opposed the contention that there was danger to American democracy from activities of totalitarian states.

Canada Hopes But Must Prepare

Need to Strengthen Defences Stressed By Governor-General

Ottawa, Jan. 13.

"The uncertainties of the future and the conditions of modern warfare make it imperative that Canada's defences be materially strengthened," said Lord Tweedsmuir, Governor-General of Canada, in opening the Canadian Parliament yesterday with a speech from the Throne.

Lord Tweedsmuir announced that the Government would propose to Parliament further augmentation of the defence programme, particularly air defence.

Legislation would include the establishment of a Defence Purchasing Board, which would be empowered to purchase defence equipment and to safeguard against profiteering in the manufacture of arms.

The Government, Lord Tweedsmuir added, hoped that international efforts to solve world differences would be successful, but the possibility of further tension, in the meantime, must be faced.—Reuter.

Health Stations for Chinese Highways

New Scheme to Aid Wounded And Refugees

Chungking, Jan. 13.

The Chinese National Health Bureau is establishing "health stations" along the main highways and public hospitals in the principal cities in the south-west provinces, in order to take care of wounded soldiers and sick refugees and to conquer epidemics, states Dr. Yen Fu-ching, Director of the Bureau and former Director of the Shanghai Red Cross Hospital.

Dr. Yen announces that 14 "health stations" have already been established along the main highways, and it is hoped that a station may be established, eventually, every 70 kilometres along the road.

Within one year ten public hospitals have been opened in Yunnan province and eight in Kweichow province, while 20 are expected to be established shortly in Szechuen Province.

"Health stations" have also been opened in Mongolia, Suiyuan, Chingha, Ninghsia and Sikong, Dr. Yen asserts, while 1,500 doctors have already graduated from the National Health Bureau's training institute.—Reuter.

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British Protests to Burgos Lodged

Marionga Bombing and Violations of Waters At Gibraltar Charged

London, Jan. 13.

As a result of an examination of the circumstances of the attack on the British steamer Marionga, on December 29, the British Government has lodged a protest with the Spanish Nationalist authorities, together with a request that the incident should be fully inquired into.

The Marionga was attacked by machine-gun fire from an aeroplane and later the same day a bomb was dropped near the vessel. No damage was done either to the crew or the ship. The steamer was at the time bound from Oran to Barcelona, carrying coal.

British Waters Violated

British territorial waters were violated by the forces of the Spanish Nationalists during the engagement on December 30 off Gibraltar, as a result of which the Spanish Republican destroyer, Jose Luiz Diez, was beached. The British Government, therefore, has sent a strong protest to General Franco. In addition, damage was done on land by shells fired from Nationalist ships, and the British Government has reserved the right to claim compensation.

The eventual fate of the Spanish Republican destroyer Jose Luiz Diez, which has been detained in Gibraltar after the engagement with Nationalist warships, has not yet been decided. The presence in Gibraltar of the Republican destroyer, whose case is without precedent, is not without its embarrassments to the authorities. She is being detained because her owners were unable to remove her within the time specified for her stay. There is little doubt that the British authorities would like to be rid of her, but there is no likelihood of the vessel being removed for some time yet.

Evidence Against Mr. Golding

It is expected that the Acting British Agent in Burgos, Mr. Cecil Jerram, will have received by yesterday, from the Spanish Nationalist authorities, a reply to his communication in writing asking for a detailed statement of the charges and evidence against Mr. Ernest Golding, the British Pro-Consul at San Sebastian; his wife, and also Senora La Garde, an employee of the British Vice-Consulate, who have been arrested in connection with the official mail bag incident.—Wireless and Reuter.

Anti-British Discrimination

London, Jan. 12.

The Nationalist Spanish Generalissimo, Gen. Francisco Franco, has refused to grant British Airways the right to fly their planes over Nationalist territory, diplomats here revealed this evening. The British firm had intended to open a new London-Lisbon route on January 2. Nationalist authorities refused to grant the right of transit on the grounds they could not give this permission to a country that had not recognized diplomatic rights implied by *de jure* recognition of the Burgos authorities.—Havas.

Bank in North China Suspends

Obligations Taken Over By F.R.B.

Peiping, Jan. 13.

The Peiyang Pao Shang Yin Hang, or the Commercial Guarantee Bank of Chihli, has suspended business with the approval of the Ministry of Finance of the "Provisional Government" and the Peiping Municipality. Its Tientsin branch has also suspended.

In an advertisement put by the bank authorities in the Chinese papers, depositors of current accounts are urged to withdraw their money from the bank. Accounts of less than $1,000 may be withdrawn at any time, those above $1,000 but below $5,000 may be withdrawn after January 20, and those above $5,000 after February 10.

For fixed deposits, depositors are requested to withdraw their money on January 20 for amounts less than $1,000 and on February 20 for amounts above $1,000. Debtors are urged to clear their obligations at an early date.

The bank will be liquidated by appointees of the Federal Reserve Bank and the notes issued by it have been taken over by the Federal Reserve Bank.—Reuter.

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Arms Flowing Through Burma Route

120,000 Tons Said to Be On the Way

Tokyo, Jan. 13.

Transit of arms and ammunition through Burma to Yunnan is on the increase sinde the conclusion of contracts with Britain for a £10,000,000 sterling loan, according to information from reliable quarters reaching here today.

British supplies totalled 60,000 tons during a two-month period in November and December, while additional shipments of 60,000 tons are en route to the Chiang Kai-shek régime at the present time, it was reported.

The Rangoon branch of the Bank of China is acting as financial agent for the arms transactions, the report declared.—Domei.

Kuomintang Conference In Chungking

Many Important Chinese Leaders Gathering

Chungking, Jan. 12.

Many important Chinese political and military leaders are arriving in Chungking daily from all parts of China to attend the forthcoming plenary session of the Central Executive and Central Supervisory committees of the Kuomintang, which, it is understood, is scheduled to open on January 20.

The meeting was originally scheduled to open on December 15, but was postponed on account of the inability of delegates to arrive here in time. Great significance is attached to the forthcoming conference, especially in view of the peace move made by Mr. Wang Ching-wei, who, as deputy chief executive of the Kuomintang, was second in rank only to General Chiang Kai-shek.—Reuter.

Another German Found Guilty of Spying

Four Charged with Espionage In Panama Canal Zone

Panama, Jan. 13.

Ernest Kuhrig, one of the four Germans who were arrested near the entrance to the Panama Canal, last October, on a charge of espionage, has been found guilty following deliberation, by the jury, lasting seven hours.

Two of the remaining accused, Robert Gross and a girl, Ingeborg Gutmann, will probably be tried separately in a few days. The fourth accused, Hans Heinrich Schachkow, was found guilty last month. The four Germans were arrested in the Canal Zone on the charge of having photographed coast defences.—Reuter.

Lord Nuffield's Gift to South Africa

SPECIAL TO THE "N.C.D.N."

Capetown, Jan. 13.

The Union Government, it is understood, will introduce a Bill dealing with the apportioning of Lord Nuffield's gift of £100,000 for orthopædic work in South Africa.—Reuter.

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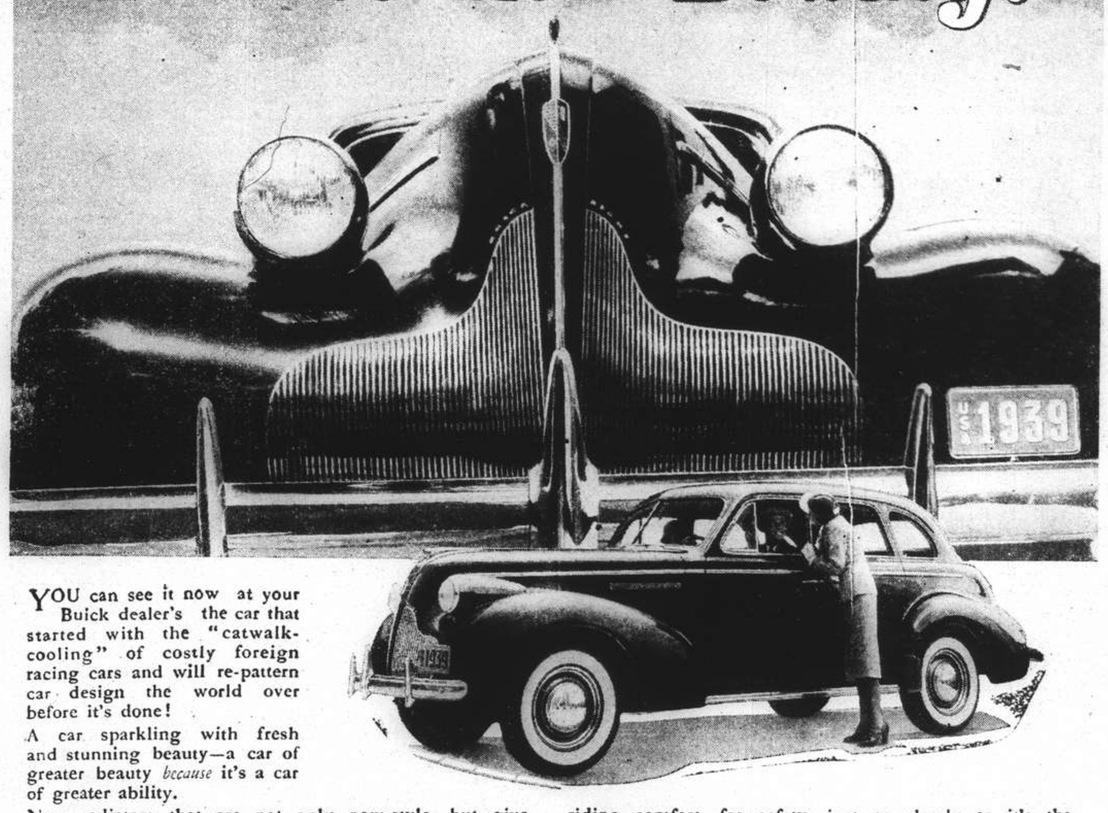

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Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, Jan. 13, 1939

REPORT No. 2/1939 for week ending January 13 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning Jan. 13, 1939 — Buyers	Sellers	Last Sales	Nom.	Last Friday Morning Jan. 6, 1939 — Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing To-Day, Friday Noon — Highest Cash	Highest Jan.	Lowest Cash	Lowest Jan.	STOCK	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin. Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1938 Highest	Business Done Year 1938 Lowest	Business Done Year 1939 Highest	Business Done Year 1939 Lowest	Total No. of Shares Done for Last Week	Total No. of Shares Done for This Week	Total Amount of Sales Reported 1938	Total Amount of Sales Reported 13-1-39
												Banks, Finance Companies														
17.50	20	18	....	14	....	13	....	18	....	18	....	Central Properties, Ltd	5,000,000	180,000	$10	Dec.	Div. 15% 1938	Pending	13 Oct	13 Oct	18 Jan	18 Jan	....	100	1,000	100
10.50	....	....	....	10.50	....	....	....	....	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Final Div. 6% (Mkg. 10% 1936) (Nil 1937)	10-3-37	9 Oct	9 Oct	....	....	....	....	20	....
0.20	....	0.22	....	0.20	....	....	0.20	0.22	....	0.22	....	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Exec. Tax Div. Tls. 0.27½ = $9.39, 1931 (Nil 1937)	14-3-32	0.50 Mar	0.20 June	0.22 Jan	0.22 Jan	....	1,000	1,000	1,000
....	....	*1,440	....	....	....	....	....	*1,440	....	*1,440	....	Hongkong & Shanghai Banking Corp.	400,000	160,000	H $125	Dec.	Fin Div. $3 (Mkg. 25½ a/c 1938) Less I/T	Pending	1,602½ Mar	1,340 Dec	1,440 Jan	1,440 Jan	....	10	685	10
2.50	2.70	2.60	....	2.60	2.75	2.70	....	2.70	....	2.60	....	Inter. Invest. Trust Co. of China Ltd.	2,000,000	350,000	T10	Mar.	Div. $0.75, 1934 (Nil 1937-38)	4-5-34	2.85 Dec	½ Nov	2.70 Jan	2.50 Jan	9,500	6,000	31,710	15,500
5.90	....	5.90	....	6.20	6.25	6.10	....	6.25	....	5.90	....	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Div. $0.25 a/c 1934 (Nil 1937)	25-2-35	6.50 Dec	3.20 June	6.25 Jan	5.90 Jan	14,300	9,200	283,220	23,500
....	....	....	18.50	....	....	....	18.50	....	....	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	3% for 1937	3-5-38	....	....	....	....	....	....	....	....
6	....	6.40	....	6.40	6.50	6.50	....	6	....	6	....	Yangtze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.20 a/c 1936-37 (Nil 1937-38)	22-7-37	6.70 Dec	3 July	6.40 Jan	6 Jan	500	300	45,305	800
												Insurances														
....	....	3	....	3	....	3	....	....	....	....	....	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1937 Nil)	15-5-35	3 Dec	2.50 Dec	....	....	....	....	2,720	....
....	....	70	....	....	....	....	75	....	....	....	....	Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G. $0.50, 1937	12-5-38	....	....	0.70 Jan	0.70 Jan	200	....	....	200
....	....	....	90	....	....	....	90	....	....	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5%, 1937	4-5-38	....	....	....	....	....	....	....	....
3.90	....	4	....	4.05	4.10	4.07½	....	4.05	....	3.90	....	International Assurance Co., Ltd.	2,000,000	600,000	T5	Dec.	Div. $0.30, 1933 (Nil 1937)	18-5-34	4.60 Dec	1.90 June	4.10 Jan	3.90 Jan	9,200	9,100	104,485	18,300
....	....	*475	....	....	....	*475	....	....	....	....	....	Union Insurance Society of Canton Ltd.	200,000	135,000	£6	Dec.	Int. Div. 15/-a/c 1938 (30/-, 1937)	21-10-38	560 Mar	475 Dec	....	....	....	....	1,863	....
												Lands														
....	....	....	167	....	....	....	167	....	....	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,325	T100	Feb.	Int. Div. $2.00 a/c 1938-39 ($4.00 a/c 1937-38)	14-10-38	160 June	145 Mar	1.70 Jan	1.60 Jan	....	....	3	....
....	1.80	1.70	....	1.60	2	1.65	....	1.70	....	1.70	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1937)	5-5-34	3 Mar	1.60 Dec	1 Jan	0.90 Jan	9,700	4,000	42,000	13,700
0.90	0.98	1	....	....	1	1	....	0.90	....	0.90	....	China Realty Co. Fed. Inc., U.S.A.	800,000	500,000	T10	Dec.	Div. $0.15 a/c 1934	20-2-35	1.20 Dec	0.50 Aug	....	....	1,000	1,000	77,400	2,000
....	....	....	166	....	....	....	166	....	....	....	....	Fonciere et Immobiliere de Chine	20,000	20,000	T100	Dec.	Int. Div. $5.00 a/c 1938	30-11-38	....	....	....	....	....	....	....	....
4.50	6	4.50	....	4.50	6	4.50	....	4.50	....	4.50	....	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	4.90 Dec	4.30 Dec	4.50 Jan	4.50 Jan	3,000	1,500	5,970	7,500
4.50	6	4.50	....	4.50	6	4.50	....	....	....	....	....	do. "B"		155,018	T10	Sept.	Div. $0.80, 1934 (Nil 1938)	28-11-34	....	....	....	....	....	....	....	....
....	....	....	9	....	....	....	9	....	....	....	....	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Div. 2% = $0.28, 1933 (Nil 1938)	16-3-33	....	....	....	....	....	....	....	....
....	....	9.20	....	....	9.60	9.50	....	9.40	....	9.10	....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls. 0.50 1934) (Nil 1937)	25-4-35	10 Dec	6.20 Jan	9.70 Jan	9.10 Jan	7,900	8,200	260,680	16,100
....	....	99.50	....	....	....	99.50	....	....	....	....	....	Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 3% & Bonus 1% (Mkg. 11% 1937)	28-2-38	....	....	....	....	....	....	....	....
												Docks, Wharves and Transport														
....	....	6.20	....	5.95	6.10	5.95	....	6.25	....	6.10	....	New Eng. & Shipbuilding Works, Ltd. (ord.)	500,000	300,000	T5	Dec.	Div. $0.35 a/c 1938	Pending	6.10 Dec	3 Feb	6.25 Jan	5.85 Jan	8,625	7,100	110,952	15,725
105	106	105.50	....	105.50	....	104.50	....	106	....	104	....	Shanghai Dock & Engineering Co., Ltd.	55,700	55,200	T25	Dec.	Fin. Div. $8 (Mkg. $11.50 a/c 1938)	Pending	131 Aug	85 Nov	106 Jan	104 Jan	550	157	15,701	707
179	181	179	....	....	....	175	....	180	....	170	....	Shanghai & Hongkew Wharf Co., Ltd.	80,000	60,000	T100	Dec.	Div. $5-a/c 1937	14-4-32	190 Aug	145 Jan	180 Jan	170 Jan	....	1,030	1,950	1,030
33	33.50	33	....	34	34.50	34.25	....	34	....	33	....	Wheelock & Co., Ltd.	1,000,000	217,602	T10	Mar.	Int. Div. $2.50-a/c 1938-39	Pending	35 Dec	12 Feb	34.25 Jan	33 Jan	3,250	14,300	173,930	19,550
												Utilities														
....	....	24.75	....	25	....	25	....	24.75	....	24.75	....	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Div. Tls. 0.40 = $0.56 a/c 1938	10-12-38	25 Dec	13 Apr	24.75 Jan	24.75 Jan	....	200	11,668	200
....	....	8.10	....	....	....	8.10	....	....	....	....	....	Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. 4% 1936 (Nil 1937)	8-4-37	8.50 Aug	6.50 July	....	....	....	....	5,273	....
68	70	68.50	....	....	....	69	....	68.50	....	68	....	Shanghai Telephone Company	400,000	115,142	T50	Dec.		....	69 Dec	41 Feb	68.50 Jan	68 Jan	....	196	2,334	196
....	....	38.25	....	....	....	38.25	....	37	....	37	....	S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	£1	Dec.	Final Div. 5% (Mkg. 7%, 1937) Coupon 55	26-4-38	38.25 Dec	28 Feb	38.25 Jan	37 Jan	1,720	37	5,408	1,757
37.50	38.50	38	....	39	39.50	39.25	....	39.25	....	38	....	do. "Bear"		30,255					39.25 Dec	25 Jan	39.25 Jan	38 Jan	1,500	4,520	76,482	6,020
....	....	627.50	....	....	....	620	....	627.50	....	622.50	....	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	$20	Dec.	Int. Div. 8/-a/c 1938 (36/-, 1937) Coupon 40	27-9-38	367½ Feb	627.50 Jan	620 Jan	60	30	2,376	90
....	....	26.50	....	26.50	....	27	....	26.50	....	26.50	....	do. "B"	{108,505		£1	Dec.	Int. Div. 4.8d a/c 1938 (1/4. 8d, 1937) Coupon 22	27-9-38	28 Aug	15.75 Feb	26.50 Jan	26.50 Jan	....	900	5,493	900
....	....	27.50	....	....	....	27.50	....	27.50	....	27.50	....	do. "C"	{250,000	359,280	£1	Dec.	Int. Div. 4.8d a/c 1938 (1/7. 2d, 1937) Coupon 18	27-9-38	29 Aug	16 Feb	27.50 Jan	27.50 Jan	100	40	7,420	140
												Miscellaneous														
11.50	....	....	10	9	....	....	10	....	....	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	2nd. Int. Div. $1.00 (Mkg. $2.00 a/c 1938)	19-12-38	9 Nov	5 June	....	....	....	....	4,690	....
12.25	....	....	12	11.50	....	....	12	....	....	....	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Div. $0.17 a/c 1937	16-3-38	12.25 Dec	6 Aug	12.50 Jan	12.50 Jan	200	....	449	200
....	....	....	14	....	....	....	14	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $0.70 a/c 1937	29-4-38	....	....	....	....	....	....	....	....
17.50	....	14	....	15	....	14	....	....	....	....	....	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	Div. 6% = $0.84 a/c 1937-38	26-5-38	15 Aug	12 June	....	....	....	....	2,550	....
26.50	26.75	26.75	....	26.75	27.25	26.75	....	27	....	26.50	....	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 7½% a/c 1937-38 Free of I/T Coupon 45	Pending	27.50 Dec	16 June	27 Jan	26.50 Jan	2,600	1,800	103,735	4,400
....	....	....	9	....	....	....	9	....	....	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax (Nil 1938)	15-1-38	....	....	....	....	....	....	....	....
....	....	....	....	....	....	....	....	....	....	....	....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1, 1934-35 (Nil 1937)	27-11-35	20 Aug	12 Jan	....	....	....	....	980	....
....	19	19	....	....	19	19	....	....	....	....	....	Champ Course Francais French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	37.50 Sept	37.50 Sept	....	....	....	....	70	....
40	....	37.50	....	40	....	37.50	....	....	....	....	....	(French Race Course) non-French				Dec.	Div. $4.50 a/c 1934 (Nil 1937)	1-3-35	40 Nov	32.50 May	....	....	....	....	1,015	....
40	....	40	....	40	....	40	....	....	....	....	....	do. Founders		6,420	Free	Dec.	Div. $4.62 a/c 1934 (Nil 1937)	1-3-35	60 Dec	55 Apr	....	....	....	....	606	....
60	....	60	....	60	....	60	....	....	....	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1, 1934-35 (1937-38 Nil)	30-5-35	10 Mar	8 Dec	....	....	....	....	1,890	....
8.10	....	8	....	8	....	8	....	....	....	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H $7.50	Dec.	Div. H. $0. 40 a/c 1937	6-4-38	7.25 Sept	6.30 Apr	....	....	....	....	1,000	....
....	....	....	6.80	....	....	....	6.80	....	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Int. Div. $0.50 a/c 1938-39	28-12-38	....	....	....	....	....	....	....	....
....	....	....	15.25	....	....	....	15.25	....	....	....	....	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Div. $1.25 a/c 1937	1-2-38	....	....	....	....	....	....	....	....
12	....	....	12	....	....	....	....	....	....	....	....	Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.		....	7.25 Dec	4.50 Aug	6.80 Jan	6.20 Jan	7,700	10,000	125,250	17,700
....	....	6.25	....	6.65	6.75	6.65	....	6.70	....	6.20	....	Millington, Ltd.	300,000	110,000	$4	Dec.		....	....	....	....	....	....	....	....	....
....	....	....	1.30	....	....	....	1.30	....	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56, a/c 1932 (Nil 1937)	21-4-33	3 May	3 May	....	....	....	....	750	....
....	....	3	....	....	....	3	....	....	....	....	....	S'hai Exploration & Development Co., Ltd.	660,000	597,251	T2.50	Dec.	2nd. Int. Div. $0.30 (Mkg. $0.60 a/c 1938)	16-12-38	8.45 Dec	2 June	8.80 Jan	8 Jan	28,100	10,975	833,756	39,075
8	8.15	8	....	8.70	8.80	8.75	....	8.70	....	8	....	S'hai Vacuum Cleaning & Storage Co., Ltd.	35,000	23,000	T10	Dec.	Int. Div. 5% = $0.70 a/c 1938 (10% a/c 1937)	26-10-38	7.50 Dec	7.50 Dec	....	....	....	....	425	....
....	....	....	6	....	....	....	6	....	....	....	....	S'hai Waterworks Fittings Co., Ltd.	500,000	361,756	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1937)	17-3-36	1 Nov	0.50 Sept	....	....	....	....	11,888	....
1.10	1.20	1	....	1.05	1.20	1	....	....	....	....	....	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.25, 1933 (Nil 1937)	27-5-34	6 June	6 June	....	....	....	....	1,000	....
4	....	6	....	3	....	6	....	....	....	....	....															
												Bonds and Preferences														
....	....	....	81	....	....	....	81	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	31-12-34	....	....	....	....	....	....	....	....
....	....	67.50	....	....	....	....	67.50	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½% = $4.89 for ½ year ended 31-3-35	1-4-35	....	....	....	....	....	....	....	....
....	....	....	13	....	....	....	13	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1937	29-4-38	13 Oct	12 Aug	....	....	....	....	10,560	....
....	....	3.60	....	....	....	....	3.60	....	....	....	....	Ch. Finance Corp. Fed. Inc., U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
148	....	....	....	....	....	150	....	....	....	....	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. Tls. 8 = $11.19, 1937	3-5-38	153 Oct	137 June	....	....	....	....	826	....
....	....	8.15	....	....	7.90	7.90	....	8.20	....	8.15	....	New Eng. & Shipbg Works, Ltd. 8% cum.pref.	500,000	300,000	T5	Dec.	1½% (Mkg. 8% a/c 1935,8% for 1936, 1937 & 1938	Pending	8 Dec	4.75 June	8.20 Jan	7.90 Jan	2,560	3,000	32,393	5,500
122.50	....	123.50	....	121 XD	122 XD	....	....	125	....	121	....	S'hai Power Co. Tls. 6 cum. Pref. stock	250,000	220,000	T100	Dec.	4th Quarterly Div. Tls. 1.50 = $2.0979, a/c 1938	5-1-39	125 Aug	90.50 Feb	125 Jan	121 Jan	130	815	23,646	954
62.50	....	62.50	....	62.50	....	62.50	....	....	....	....	....	Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Int. Tls. 1.75 = $2.44 a/c 1938	17-11-38	62½ Nov	50 June	....	....	....	....	1,632	....
14.25	....	14.25	....	14.25	....	14.25	....	14.50	....	14.50	....	S'hai Waterworks Co., Ltd. 6% cum. pref.	100,000	100,000	T10	Dec.	3% = $0.49 for half year ended 30-6-38	27-9-38	14.25 Dec	13 Oct	14½ Jan	14½ Jan	....	500	2,270	500
13.75	....	13.75	....	13.75	....	13.50	....	13.75	....	13.75	....	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼ % = $0.45 for half year ended 30-6-38	27-9-38	13.75 Dec	12 Feb	13.75 Jan	13.75 Jan	....	600	750	600
												Cottons														
15.30	....	15.90	....	15.90	16	16 XR	....	16.40	....	15.70	....	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,200,000	T5	Dec.	Int. Div. $0.75 a/c 1938	30-12-38	20.20 Aug	9 Jan	16.40 Jan	15.70 Jan	4,700	23,760	892,489	28,460
99	103	106	....	....	104	103	....	....	....	....	....	Shanghai Cotton Mfg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $2.50 & Bonus $0.50 for Yr. ended 31/10/38	28-11-38	111 Dec	56 Jan	....	....	....	....	2,732	....
31.50	....	29.75	....	....	....	29.75	....	....	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $5 & Bonus $5 a/c 1936-37 (Nil 1937-38)	30-12-37	29.75 Sept	29.75 Sept	....	....	....	....	1,000	....
												Plantations														
....	....	....	18.50	....	....	....	18.50	....	....	....	....	Alma Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Div. $0.50 a/c 1937-38	21-12-38	20 Oct	15 Feb	....	....	....	....	2,795	....
....	9.70	9.50	....	....	10	9.50	....	....	....	....	....	Anglo-Dutch (Java) Plantations Ltd.	400,000	350,000	10s	Dec.	Final Div. $0.10 (Mkg. $0.70 a/c 1937)	20-5-38	10.20 Oct	6.50 Feb	....	....	....	....	12,647	....
....	15.30	15.20	....	....	15.40	15.10	....	15.20	....	15.20	....	Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	Int. Div. $0.25 a/c 1938 ($1.50, a/c 1937)	14-11-38	16.50 Oct	11 Feb	15.20 Jan	15.20 Jan	....	700	43,855	700
....	....	5.35	....	....	....	5.35	....	....	....	....	....	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Fin. Div. $0.15 (Mkg. $0.25, 1937-38)	24-12-38	5.60 Oct	4 May	5.35 Jan	5.30 Jan	1,662	....	12,862	1,562
....	....	1.08	....	....	....	1.08	....	....	....	....	....	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Final Div. $0.04 (Mkg. $0.10 a/c 1937	12-4-38	1.15 Oct	0.70 Jan	....	....	....	....	192,590	....
....	....	....	3.60*	....	....	....	3.60	....	....	....	....	Bute Plantations (1913), Ltd.	500,000	352,698	T1	Dec.	Final Div. $0.15 (Mkg. $0.45, a/c 1937)	11-4-38	4 Oct	3 June	....	....	....	....	31,250	....
....	....	1.35	....	....	....	1.35	....	....	....	....	....	Chemor United Rubber Co., Ltd.	1,200,000	956,747	T0.10	Dec.	Div. $0.15 a/c 1937	21-4-38	1.50 Oct	0.85 Feb	....	....	....	....	212,331	....
0.47	....	0.48	....	....	....	0.45	....	0.48	....	0.47	....	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	Div. $0.06 a/c 1936-37 (Nil 1937-38)	13-10-37	0.55 Oct	0.40 Sept	0.48 Jan	0.47 Jan	....	3,000	124,906	3,000
....	....	4.40	....	....	....	4.50	....	4.40	....	4.40	....	Consolidated Rub. Estates (1914), Ltd.	500,000	434,537	2/-	Dec.	Final Div. $0.20 (Mkg. $0.50, 1937)	14-4-38	4.70 Oct	2.50 Jan	4.40 Jan	4.30 Jan	500	1,000	46,660	1,500
....	....	6.50	....	....	....	6.50	....	....	....	....	....	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Final Div. $0.20 (Mkg. $0.65 a/c 1937)	8-4-38	7.25 Aug	4.75 Mar	....	....	....	....	14,805	....
....	....	....	32	....	....	....	32	....	....	....	....	Gula-Kalumpong Rub. Estates, Ltd.	750,000	695,000	£1	Dec.	Div. 8% 1937 Less I/T (Coupon 34)	13-5-38	....	....	....	....	....	....	....	....
....	....	2.70	....	....	....	2.70	....	....	....	....	....	Java-Cona. Rub. & Coffee Ests. Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.09 (Mkg. $0.21 a/c 1937)	1-4-38	2.50 Oct	1.55 Jan	....	....	....	....	84,470	....
....	2.27½	2.27½	....	....	2.27½	2.27½	....	....	....	....	....	Kapayang Rubber Estates, Co., Ltd.	15,000	14,800	T10	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937)	21-3-38	20 June	20 Apr	....	....	....	....	950	....
....	....	20	....	....	....	20	....	....	....	....	....	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	Final Div. $0.05 (Mkg. $0.10 a/c 1937-38)	30-9-38	3 Aug	1.80 Mar	....	....	....	....	56,735	....
....	....	2.70	....	....	....	2.70	....	....	....	....	....	Kroewook Java Plantations Ltd.	2,200,000	2,200,000	T0.10	Dec.	Final Div. $0.06 (Mkg. $0.12, a/c 1937)	14-3-38	1.32 Oct	0.70 Feb	1.13 Jan	1.13 Jan	....	480	688,500	480
....	1.18	1.18	....	....	....	1.18	....	1.13	....	1.13	....	Langkat	250,000	250,000	Gs.10	Oct.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937)	3-3-30	11 Aug	4 Apr	....	....	....	....	41,921	....
....	....	9.50	....	....	....	9.50	....	....	....	....	....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Final Div. $0.05 (Mkg. $0.08 a/c 1937-38)	15-7-38	1.37½ June	1 Feb	1.00 Jan	1.00 Jan	1,000	....	90,000	1,000
1.09	1.12	1.09	....	....	....	1.09	....	....	....	....	....	Permata Rubber Estate, Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.04 (Mkg. $0.10, a/c 1936-37)	9-2-38	1 Mar	0.60 Jan	....	....	....	....	31,000	....
....	....	0.80	....	....	....	0.80	....	....	....	....	....	Repah Rubber & Tapioca Ests. Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09 a/c 1937)	20-4-38	0.93 Oct	0.60 Feb	....	....	....	....	161,900	....
....	....	0.80	....	....	....	0.80	....	....	....	....	....	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Div. $0.25 a/c 1937-38	14-12-38	4.02½ Oct	2.50 May	3.60 Jan	3.60 Jan	500	....	226,541	500
....	....	....	3.50	....	....	....	3.50	....	....	....	....	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Div. $0.02 a/c 1937-38	14-12-38	0.83 Oct	0.60 May	....	....	....	....	39,400	....
....	....	0.80	....	....	....	0.80	....	....	....	....	....	Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Final Div. $0.03 (Mkg. $0.09, 1937)	29-3-38	0.92 Mar	0.63 Feb	....	....	....	....	188,250	....
....	....	0.90	....	....	....	0.90	....	....	....	....	....	Senawang Rub. Ests., Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Final Div. $0.04 (Mkg. $0.08 a/c 1937-38)	30-5-38	1.06 Oct	0.67 Feb	....	....	....	....	258,420	....
....	0.98	0.98	....	....	....	0.98	....	....	....	....	....	Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Div. $0.30 a/c 1937-38	21-12-38	6.70 June	4.80 Feb	....	....	....	....	21,225	....
....	....	....	5.60	....	....	....	5.60	....	....	....	....	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Final Div. $0.02 (Mkg. $0.04 a/c 1937)	22-4-38	0.43 Oct	0.25 Jan	0.37 Jan	0.36 Jan	....	7,000	584,166	7,000
0.36	0.37	0.36	....	....	....	0.37	....	0.37	....	0.36	....	S'hai Malay Rub.) ord.	30,000

COMMERCE AND FINANCE

Money and Exchange

Hongkong & Shanghai Bank

FRIDAY, JANUARY 13, 1939

BANK'S SELLING RATES 10 A.M.

£1 @ 8 1/32 ..... $ 28.76
U.S. $100 @ 16 1/4 ..... $615.38

BANK'S BUYING RATES 10 A.M.

£1 @ 8 7/16 ..... $28.444
U.S. $100 @ 16 7/16 ..... $608.36
London—demand 8 7/16
4 months' sight credits 8 1/2
4 months' sight docts 8 9/16
6 months' sight credits 8 17/32
6 months' sight docts 8 19/32
New York—demand ..... U.S. $16 7/16
4 months' sight credits 16 9/16
4 months' sight docts 16 11/16
Paris—4 months' sight docts Fcs. nom.

INTERBANK CLOSING SELLING RATES

Sterling ..... 8 27/64 U.S. $16 3/8
Hongkong/London 1/3

Chartered Bank

Canadian $100 @ 16 1/8 ..... $620.16
Hongkong $55 1/4 ..... $100.00

Netherlands Trading Society

Netherlands Guilders ..... Buying 30 1/8
Java Guilders ..... „ 30
Netherlands Guilders ..... Selling 29 1/2
Java Guilders ..... „ 29 3/8

American Express Co., Inc.

Buying U.S.$100=$606.061 £1=$28.34
Selling U.S.$100=$615.385 £1=$28.764

Banque Belge Pour L'Etranger

Belgas 0.95 3/4=$1 Belgas 27.50=£1

Italian Bank for China

It. Lire 3.00=$1 Swiss Frs. 0.71 3/4=$1
Tourist Lire 3.32 ..... $1

Other Quotations

Berlin/Hamburg T.T. $100=Rm. 40 1/4
$100=Reg. Mk. 73 1/2 incl. License fee

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTERBANK CASH DELIVERY

	Highest	Lowest
£	8 23/32	8 23/32
U.S. G.$	16 1/16	16 3/32
Yen	—	—

MERCHANTS CLOSING RATES

	SELLING		BUYING
£ T.T.	8 1/32	4 m/s. l.c.	8 1/32
G.$ T.T.	16 3/8	4 m/s. l.c.	16 5/8
Fcs. T.T.	620	4 m/s.	635
Rs. T.T.	46 7/8	7 d/s.	47 1/2

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20 3/8	19 13/16
N.Y. cents per oz. troy	42 3/4	—
Bombay Rs. per 100 tolas	52.04	—

Bombay offtake 20 bars.

London silver was 1/16 up for ready and unchanged forward, being 20⅜ for ready and 19 13/16 forward. New York was unchanged at 42¾ and Bombay was 3 annas up at 52.04.

It was reported India bought. Speculators bought and sold. Market steady. After the official fixing the market remained quietly steady, with buyers at the fixed rate. There were sellers at 1/16 over the fixing.

The local exchange market opened with sellers to merchants at 8 1/32 sterling and 16¼ U.S.$.

The Interbank market opened uncertain but inclined to be steady, but gained in firmness on unsatisfactory news from Europe. At the opening there were sellers at 8 7/32 sterling 16 3/32 U.S.$ for cash and until the news came in about the political situation rates hovered around this level. In the afternoon there was considerable firmness and the market closed with sellers at:—

8 7/16 sterling	16 1/32	U.S.$	Cash
8 7/16 „	16 1/32	„	Jan.
8 1/32 „	16 5/16	„	Feb.
8 1/32 „	16 7/16	„	March

Foreign Exchanges

Bombay Rupee T. T. on: Jan. 12.

Japan	78 3/8	London	1/5 23/32
New York	287 1/4	2 mths	
Shanghai	49 1/2	„ (sellers)	1/5 7/8
Hongkong	86	„ (buyers)	1/5 29/32

London £ Sterling T. T. on:

New York	467.06	Shanghai	8 3/4 d N
Paris	177.15	Bombay	1/5 11/32
Berlin	11.63 1/2	Hongkong	1/3 1/32
Amsterdam	8.58 3/4	Shanghai	8 5/8 d N
Brussels	27.64 1/2	Yokohama	1/2
Madrid	100.00	„ (buying)	Unq.
Milan	88.75	C'slovakia	136.09S.
Berne	20.67	S—Sellers. N—Nom.	

New York U.S.$ T. T. on:

Berlin	40.11	Japan	27.26
Spain	Unq.	Shanghai	16.43
Holland	54.38	Austria	Unq.
Paris	2.64 3/4	C'slovakia	3.43
Brussels	16.89	Hungary	19.80
Italy	5.26 1/4	Rumania	0.73 1/2
S'zerland	22.60	Yugo Slavia	2.30
Sweden	24.06	Greece	0.85 3/4
Norway	23.48	Bulgaria	1.25
Denmark	20.86 1/2	Finland	2.06
Montreal	99.150	Poland	18.93 1/2
Brazil	5.95		

London	4.67 1/4
„ Demand	4.67 1/8
„ Bankers' 60 Days Bills	4.66 3/8
„ Commercial 60 Days Bills	4.66 3/8
Buenos Aires, Paper	28.98
„ „ Market Rate	22.90
Montreal on London	4.71 1/4

—Reuter.

Foreign Money Rates

London: Jan. 12.

Fine Bank Bills,	3 months	0 9/16 %
Bank Bills,	6 months	0 3/4 %
Fine Trade Bills,	3 months	2 3/4 %
„ „ „	6 months	3 1/4 %
Call Money		0 1/2 %

New York:

Bankers' Acceptances for 1, 2 and 3 months	0 1/2 % B 0 5/8 % A
Bankers' Acceptances for 4 months	0 5/8 % B 0 1/2 % A
Call Money	1 %

B—Bid. A—Asked.—Reuter.

Manila Gold Shares

(Bids in Pesos)

Jan. 13	Opening	Prices
	9.45	2.45
	a.m.	p.m.
Antamok	.51	.49
Balatoc	9.40	9.40
Benguet Consolidated	13.60	13.70
Coco Grove	.51	.50
Consolidated Mines	.0025	.0025
Demonstration	.25	.225
Masbate	.19	.185
North Camarines	.64	.61
San Mauricio	1.78	1.74
Surigao Consolidated	.37	.375
United Paracale	.68	.66
Atok	.355	.355
Batong Huhay	.020	.020
I X L	.63	.61
Mine Operations	.145	.15
Suyoc	.22	.215

Turnover: 1,406,000 Pesos.—Reuter.

Berlin Bourse

Berlin, Jan. 12.

Trading on the Berlin share market was somewhat irregular but the general trend cheerful today. Deutsche Waffen were quoted at 139.5, gaining 3, Continental Rubber at 20.825, gaining 2.25, Dortmunder Union at 208, losing 2.

The final tendency was very firm. —Trans-Ocean.

Shanghai Stocks

Yesterday's Business

Official Averages

1939 High	1939 Low		Today's Averages	Change
147.28	100.30	General	136.53	—0.04
146.51	95.55	Rubbers	138.69	unch.

Total 23,899 shares, 446 bonds.

Morning Session

$13,000	S'hai Power 5½% Debs.		$ 85.50
$21,600	S. M. C. 6% Debs. 1926		$ 69.00
500	S'hai Land		$ 9.10*
1,000	China Realty		0.90
2,000	Ewo Mills (Ord)	X.R.	16.00
225	Ewo Mills (Rights)		1.95
1,000	Sua Manggis		1.60
100	S. & H. Wharf		180.00
2,000	S'hai Pahang		2.25
2,000	Metal Ind. of China		6.25
1,000	Wheelock		33.25
10	S'hai Power (Pref)		123.00
1,000	S'hai Loan		5.90
500	Exploration		8.15
300	Ewo Mills (Ord)	X.R.	16.10
400	Wheelock		33.00
60	S'hai Power (Pref)		122.50
500	S'hai Land		9.10
1,000	Int. Assurance		4.00
200	Kaiping		26.50
10	S'hai Power (Pref)		122.75

ODD LOTS

500	Int. Assurance		$ 4.00
400	Exploration		8.10
500	Int. Assurance		3.90
200	Metal Ind. of China		6.20
61	Ewo Mills (Rights)		2.00
200	S'hai Pahang		2.10
49	Ewo Mills (Rights)		2.00
25	Ewo Mills (Rights)		2.05
37	Tram (Regd.) £1		37.00
40	Ewo Mills (Ord)	X.R.	15.80
100	S'hai Land		9.10
37	Ewo Mills (Rights)		2.00

*—Outport Business.

Afternoon Session

$10,000	S'hai Power 5½% Debs.		$ 85.25
1,000	Ewo Mills (Ord)	X.R.	16.00
50	S. & H. Wharf		180.00
200	Wheelock		33.00
30	S'hai Power (Pref)		123.00
2,000	Kelantan		0.36
1,000	Rubber Trust		3.40
300	Ewo Mills (Ord)	X.R.	16.00
100	S'hai Dock		105.50
1,000	I. I. Trust		2.60
100	Ewo Mills (Rights)		2.05
1,000	S'hai Land		9.10
100	Tram (Bearer) £1		38.00
30	S'hai Power (Pref)		122.50

ODD LOTS

400	S'hai Loan		$ 5.90
4	S'hai Power (Pref)		123.50
100	S'hai Land		9.20
600	I. I. Trust		2.60
31	Ewo Mills (Rights)		1.95

London Stocks

Thursday's Closing Quotations

London, Jan. 12.

Though selling pressure was negligible, values in most sections of the Stock Exchange drifted lower today, in the absence of demand. Considerable interest was centred on the new £7,500,000 4 per cent. debentures of the Southern Railway, dealings in which started at a small premium. Attacks were outstanding among oils, following the publication of a cable concerning the Dhulian well. British gilt-edged securities were subjected to small profit taking.—Reuter.

	Jan. 11	12
War Loan 3½% (Red.)	£98½	98 5/16

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	40½	41¼
Japan 6% Stg. Loan, 1924	48	48½

Osaka, Jan. 13.

Kogo 5% Y.103.49

COMMERCIAL AND INDUSTRIAL

Allied Ironfounders	18/9	18/6
Armstrong Stevens	8/-	8/-
Assoc. & Elec. Indus.	37/9	38/3
Austin Motors, ord.	25/-	25/-
Bristol Aeroplane, ord.	22/7½	22/6
British American Tob.	95/7½	95/7½
Cable & W., new form	39½	39¾
Cammell Laird, ord.	7/3	7/3
Courtaulds	27/-	27/1½
Distillers	87/9	88/-
Dunlop Rubber	23/6	23/6
General Elec. (Eng.)	75/6	75/9
Guinness (A) Son & Co.	105/6	104/6
Hawker Siddeley Aircraft	23/4½	23/4½
Imp. Chem. Indus.	29/10½	30/1½
Imp. Tobacco	130/7½	130/7½
Leyland Motors	82/6	82/6
Marks & Spencer "A" ord.	56/-	56/6
Pressed Steel, com.	15/3	15/3
Rolls-Royce	110/4½	110/4½
Smethwick Drop Forgings	16/9	16/9
Tate & Lyle	57/6	58/9
Turner & Newall	76/7½	76/7½
United Steel	22/9	22/10½
Vickers, ord.	22/6	22/6
Woolworths	59/9	59/9

MISCELLANEOUS

Anglo Dutch	25/-	24/6
Rubber Pltn. Trust	27/6	27/-

MINES

Burma Corp.	8/9	8/7½
Commonwealth Min.	1/6	1/6
Marsman Invests.	16/6	16/3
Randfontein Ests.	39/4½	38/9
Sub-Nigel	238/9	236/3
Tanami Gold Min.	6d.	6d.
Western Holdings	11/10½	11/9

OILS

Anglo Iranian	91/10½	91/3
Burmah	81/3	81/3
Mexican Eagle	4/10½	4/10½
Shell Trans. & Trad.	81/3	81/3

CHINESE EXTERNAL LOANS, ETC.

4½% Gold Loan, 1898	£76	76
5% Gold Bonds, 1925-47	76	76
4½% Anglo-French Loan	55	55
5% Crisp Loan, 1912	36	35
5% Reorg. Loan, 1913	53	52
8% Stg. Notes, 1925	13	13
5% Honan Rly., 1905	26	26
5% Hukuang Rly., 1911	23	23
5% „ „ (Ger. Is.)	21	20
5% Lung Tsing U. H. Rly.	14	14
5% S'hai-Nanking Rly.	24	24
5% T'tsin-Pukow Rly. B.	16	16
5% „ „ G.	16	16
5% „ „ (Sulp. Loan) B.	16	16
5% „ „ (Supl. Loan) G.	16	16
5% Canton-Kowloon Rly.	19	18½
S'hai Elec. Construction	25/- N	25/- N
S'hai Waterworks "A"	19½ N	19½ N
Un. Ins. Soc. of Canton	30½	30½
Chartd. Bank of I. A. & C.	9¼	9¼
H. & S. Bank (Ldn. Reg.)	86½	85½
„ „ (Col. Reg.)	88½	87½
Chinese Eng. & Min.	17/3	17/3
Chosen Corp.	7/-	7/-
Gula Kalumpong Rubber	21/3	31/3
Peking Syndicate	2/4 N	2/4 N

N—Nominal.

British Commodities

Thursday's Closing Quotations

London, Jan. 12.

Among commodities, cotton ruled firmer on light offerings and on improved New York advices.

London Rubber: Spot buyers 8 —1/16; sellers 8 1/8 unc. Feb. del. buyers 8 1/16 unc; sellers 8 1/8 unc.

London Sugar (Buyers): Mar. 6/2 3/4 unc; May 6/2 1/2 unc; Aug. 6/2 1/2 unc.

Liverpool Wheat: Mar. 4/8 1/2 +5/8; May 4/8 3/8 +5/8. July (New Contract) 4/7 3/4 3/8.

Liverpool Cotton: American Futures: Jan. 4.87 +5; Mar. 4.85 +5; May 4.80 +5. July 4.69 +5. Egyptian Futures (Giza, F.G.F. No. 7) Jan. 7.12 +8; Mar. 6.98 +7; May 7.03 +7.

London Metals: Copper, Standard, cash, sellers £42 13/16 —1/8; 3 mths del. sellers £43 1/8 —7/8; Electrolytic buyers £47 3/4 —3/4. sellers £48 3/4 —3/4. Tin, Stan. Cash sellers £216 1/2 —3/4; 3 mths. del. sellers £217 1/8 —1 1/8. Lead, Foreign, official price, sellers £14 5/16 —5/8; 3 mths del. sellers £14 3/4 —1/4. Speiter, Ordinary, official price, sellers £13 5/16 —3/8; 3 mths del. sellers £13 13/16 —1/8.—Reuter.

Paris Bourse

Paris, Jan. 12.

The Bourse opened well-orientated today and closed resistant on the majority of counters.—Havas.

New York Stocks

Thursday's Closing Quotations

New York, Jan. 12.

Higher levels were witnessed at the opening of Wall Street today, but later prices took a dip on the publication of President Roosevelt's armament message. The general feeling was that the message, though not unfavourable, did not come up to earlier expectations as some quarters anticipated a larger appropriation for National defense. Towards the close, reports of the conference at Rome induced some short covering, and, at the close, quotations partially regained their earlier losses. The turnover amounted to 1,360,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	149.43	146.17	147.33	—1.32
20 Rails	31.85	30.63	31.08	—0.31
15 Utilit.	23.15	22.38	22.65	—0.13
40 Bonds	—	—	90.46	—0.34
11 Commod.	—	—	48.16	+0.04

	Jan. 11	12
Adams Express	10¼	10
Alleghany Ludlum Steel	24⅝	24½
Allis Chalmers	42¾	42½
Amerada Corp.	B 67	*68
Amer. Can	97⅞	97
Amer. & For. Power	3⅛	3¼
„ „ $7 pfd.	17	17½
Amer. Locomotive	27	25½
Amer. Metal	36	36
Amer. Radiator	16⅛	16
Amer. Rolling Mill	20¼	20¼
Amer. Smelting	48½	48¼
Amer. Sugar Refining	21	21⅛
Amer. Tel. & Tel.	150⅜	149¾
Amer. Tobacco "B"	88	88
Amer. Waterworks	13⅛	13
Anaconda Copper	32⅝	31¾
Atchison, T. & S. Fe	37⅛	37½
Auburn	4	4
Baltimore & Ohio	7½	7⅛
Barber Asphalt Corp.	19½	19¼
Barnsdall Oil Co.	17⅞	*17¾
Bethlehem Steel	74¼	73⅝
Boeing Airplane Co.	31	30¼
Borg Warner	27½	27½
Briggs Mfg. Co.	28	27¼
Brooklyn-Manhattan Trans.	11⅞	11¾
„ $6 cum. pfd.	39	37½
Can. Pacific Rly.	5⅝	5⅜
Case, J.I.	90½	89
Chase Nat. Bank	B 31⅛	B 31
Celanese Corp.	22½	21½
Chesapeake & Ohio	35½	35¼
Chrysler	75¾	76¼
Columbia Gas & Elec.	6¾	6¾
„ 6% "A" pfd.	77¼	78
Coml. Credit	53½	52⅞
Comm. & Southern (ord.)	1⅝	1⅝
„ $6 cum. pfd.	47¼	47
Consolid. Edison	30⅜	30½
Consolid. Oil	9⅛	*8¾
Continental Can	41½	41¼
Continental Oil	28⅛	28⅜
Corn Products	64⅞	64⅞
Curtiss Wright (com.)	6¾	6⅜
„ "A"	25⅞	24¾
Distillers Corp. Seagrams	19	18⅞
Douglas Aircraft	70	69
Du Pont de Nemours	149	149¼
Eagle Picher Lead	12⅜	11¾
Elec. Bond & Sh.	10⅝	10⅝
„ „ $5 pfd.	B 58	B 57
„ „ $6 pfd.	64½	64½
Elec. Power & Lt.	35½	35⅛
Flintkote	28	28
Gen. Amer. Trans.	58⅜	57
Gen. Elec.	40½	40¼
Gen. Motors	47	46⅝
Gen. Rly. Signal	24	23⅝
Glidden Co.	22⅝	22¼
Goodrich (B.F.)	22	21½
„ $5 pfd.	63½	62
Goodyear Tire & Rubber	33½	33¼
Great Nthrn. Iron Ore	14⅞	15
Great Nthrn. Rly.	27	26½
Great Western Sugar	25¾	25½
Greyhound Corp.	18½	18⅜
Hecker Products	10⅜	10½
Homestake Min.	63¼	63
Int. Nickel	53¼	53¼
Int. Tel. & Tel.	8⅝	8⅝
Johns Manville	100½	98½
Kennecott	39½	39⅜
Libby-Owens-Ford	50¾	50½
Lockheed Aircraft	31½	30½
Loew's Inc.	49¼	48⅜
Manhattan Shirt Co.	B 12	B 11¾
Martin, Glenn L.	32½	31½
McKesson & Rob.	9½/10	9¼/9¾
	B/A	B/A
Monsanto Chemical	105	103
Montgomery Ward	47⅞	47
Nat. City Bank	24⅞	B 24¼
Nat. Dairy Products	12¾	12¾
Nat. Distillers	27½	27
Nat. Gypsum	15¼	14¾
Nat. Lead	24⅞	24½
Nat. Power & Lt.	8	7¾
Nat. Supply Co.	14¼	13½
New York Central	19⅝	19¾
North Amer. Aviation	17⅜	16⅞
North Amer.	22¼	22¼
Northern Pacific	12½	12⅜
Pacific Gas & Elec.	28¾	28¼
Pacific Lighting	43⅜	43½
Packard Motors	4⅜	4¼
Paramount Pictures Inc.	12¾	12⅜
Pennsylvania R.R.	21¾	21⅜
Phelps Dodge	40⅛	39⅞
Phillips Petroleum	41½	40⅞
Public Serv. of N.J.	32	32⅛
Pullman, Inc.	34¾	35¼
Pure Oil	10	10
Radio Corp. of Amer.	7⅝	7½
Republic Steel Co.	22⅝	22⅝
Reynolds Tobacco "B"	44½	43
Schenley	15⅞	15½
„ 5½% pfd.	B 71½	B 71½
Sears Roebuck	72½	72⅛
Shell Union Oil	14	14⅜
Socony-Vacuum	12⅞	13⅛
Sthrn. Pacific	18½	18¼
Sthrn. Rly. $5 pfd.	28⅞	28½
Sperry Corp.	43⅜	42⅞
Stand. Brands	7	6¾
Stand. Gas & Elec.	3½	3½
Stand. Oil of N.J.	50¼	50
Stone & Webster	15¼	15⅜
Swift International	27¼	27
Technicolor	20¼	20
Texas Corp.	44¾	44⅞
Texas Gulf Sulphur	30⅞	31
Transamerica	7½	*7
Tw. Century Fox Film.	23⅜	23
„ „ pfd.	B 32	B 32⅛
Un. Carbide & Carbon	86⅛	85½
Un. Pacific	95	94⅞
Un. Aircraft	37	36¾
Un. Air Lines Trans.	11¾	11½
Un. Corp.	3	3
„ $3 cum. pfd.	34	33¾
Un. Gas Corp.	3	2⅞
Un. Gas Improvement	11½	11⅜
U. S. Rubber	45⅞	45
„ 8% pfd.	95¼	95¾
U. S. Steel	65	64⅛
Vanadium	27⅛	27
Warner Bros. Picts.	6	5⅞
Westinghouse Elec.	111½	109¼
Woodward Iron	24¼	23½

BONDS

Amer. & Power	52¼	51½
Brazil	10⅛	10
Baltimore & Ohio R.R.	20	19
Cities Serv.	74	72½
Erie R.R.	12¾	12¼
Int. Tel. & Tel.	67	65⅜
New England Gas & Elec.	56	56¾
Peru	10⅜	10
Sthrn. Pacific R.R.	51⅝	52
Stand. Gas & Elec.	61½	61½

A—Asked. B—Bid. *—Ex. dividend.—Reuter.

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

Stock prices reacted sharply today, following an early show of strength, after the publication of President Roosevelt's armament message. However, the message was not regarded in an unfavourable light, though some disappointment was felt that the amount asked for was not larger. Nevertheless, a further favourable factor was construed from the message in that it may be an indication of the lessening of war feeling. The market today ignored favourable business news, such as building construction, which is the best reported since May 15, 1930, and carloadings which recorded contra-seasonal gains.

By Courtesy of Swan, Culbertson & Fritz

For the current period under review, stock prices on Wall Street, based on the 65 composite stock index, had declined by Thursday to their lowest level since just before Christmas, while the Dow-Jones Industrial averages had given up virtually all the ground gained since the end of November. The weakness of Sterling, fears of a congressional wrangle over relief measures, together with the outlook for higher taxation and reports that investment trusts were selling, proved to be unsettling factors in the market on Monday, when prices continued their downward trend. Volume was small, indicating no pressure to liquidate on the scale down. Dull and indecisive conditions prevailed Tuesday, with final quotations virtually unchanged from the previous day's close. Turnover was the smallest for any full trading day since December 9. Buying interest Wednesday appeared negligible as many operators preferred to remain on the side lines pending further international and domestic political developments. Fears that Congress may curtail relief spending contributed to the generally unfriendly sentiment toward the market. Following early strength in anticipation of the President's Armament message, stock prices reacted sharply Thursday when the full text of Mr. Roosevelt's speech was released. Observers were struck by the moderation of his demands. Towards the close, a rally was witnessed, but the light volume of trading on the upside failed to induce any enthusiasm.

Virtually no change occurred in commodity prices, as measured by the Dow-Jones 11 commodity index. Despite beneficial rains in the southwest and lack of exports, there was no selling pressure on the Chicago Board of Trade, where wheat and corn futures moved in a narrow range. Dominated by Washington news of an indefinite nature, cotton quotations fluctuated without much change. There was some foreign buying of distants and trade purchases of nears, but a cautious attitude continued on the part of operators. Spot demand is improving, while some uncertainty prevails over the result of the domestic Allotment Bill, which has been introduced into the Senate. Rubber was quiet and featureless, with evidence of speculative buying on a sale down. Cuban covering and fresh buying featured trading in sugar futures, where prices ruled firm on reports that the International Sugar Council's Committee on Statistics and Quotas Meeting in London was not prepared to increase the quotas.

December factory automobile sales touched a new high since July 1937, with automobile production continuing its upward trend. Electricity output again moved higher, approaching the record established for the week ending December 24. Building construction is reported to be the best since May 15, 1930. Car-loadings registered centra-seasonal gains. The advance in steel mill operations was ignored, while the magazine "Iron Age" reported that the strong upward trend of steel has not yet developed. "Barron's" Index of Business Activity for the current week has been placed at 76.8 as against 78 for the previous week

The market in figures:

	Thursday Jan. 5	Jan. 12	Change
D.-J. Average for 30 Indust.	158.18	147.33	off 5.85
D.-J. Average for 20 Rails	33.26	31.08	off 2.18
D.-J. Average for 15 Utilit.	22.96	22.65	off .31
D.-J. Average for 40 Bonds	90.97	90.46	off .51
D.-J. 11 Commodity Index	48.75	48.16	off .59

Commodity Prices:

	Thursday Jan. 5	Jan. 12
Chicago Wheat	69⅞	69¼
Winnipeg Wheat	62⅝	62⅜
Corn	53	52¾
Ccttton	8.18	8.13
Rubber	16.15	15.98
Hides	12.75	11.79
Sugar	1.13	1.13

Business:

	Previous	Latest
Steel Operations (% of capacity)	50.7	51.7
Carloadings (Carloads)	500,000	531,000
Electric power production (k.w.hrs.)	*2,121,000	*2,169,000
Average Daily Oil (bbls)	3,201,000	3,215,000
Automobile output (cars)	75,215	76,685

*000 omitted.

Stock Outlook:

Unless there are unfavourable developments in the Anglo-Italian talks, the market appears to be in a position to rally moderately. From a technical standpoint, primary and secondary trends remain bullish with the possibility that the latter may become bearish should the Industrial and Rail averages jointly break through the 146.14 and 28.85 resistance levels, but this would not imply the inception of a bear market.

U.S. Commodities

Thursday's Closing Quotations

New York, Jan. 12.

Trading was fairly active in the cotton market, with prices early advancing on higher Liverpool advices and Bombay buying of distants. Later, the market advanced further on spot houses demand to close firm, with quotations ranging from 5 to 8 points up from the previous final levels.

The rubber market ruled quietly steady today, with some consumer demand in evidence. At the last call over, gains from 1 to 7 points were recorded.

Higher liverpool wires induced a steady opening in the Chicago Wheat Pit, with values later advancing on good Winnipeg advices. The European political situation is still a market factor. At the final bell, quotations were from 1/8 cent down to 1/4 cent up from yesterday.

New York Cotton			New York Rubber	
Jan.	8.30-30	+05	Jan.	15.95 B +03
Mar.	8.35-36	+05	Mar.	16.04-04 +07
May	8.13-13	+05	May	15.98-98 +01
July	7.89-89	+08	July	16.00-04 +05
Oct.	7.48-48	+08	Oct.	B/A
Dec.	7.51 N	+07		

New York Sugar No. 4			New York Silk	
Mar.	1.13-13½	—½		
	B/A		Jan.	1.81-81 +1½
May	1.14½-15	—1		
	B/A			

Chicago Wheat			Chicago Corn	
May	69¼-69⅜	+¼	May	52⅞-52¾ —⅛
July	69¼-69⅜	—⅛	July	53⅜-53⅛ —⅛
Sept.	70⅛-70⅛	—⅛	Sept.	54⅞-54⅞ —⅛

Winnipeg Wheat		
May	62⅜-62½	+¼
July	63⅛-63⅛	+⅜

B—Bid A—Asked.—Reuter.

Bank of England Returns

London, Jan. 12.

The statement of the Bank of England for the week ended January 12 showed a decrease in public deposits of £1,290,000 to £19,210,000, while other deposits decreased by £18,410,000 to £154,790,000.

Government securities were listed at £96,170,000, representing an increase of £24,790,000 over the previous week. Other securities decreased by £26,850,000 to £44,440,000, including £22,120,000 from discounts and advances and £22,320,000 from securities.

Notes and coins were placed at £51,420,000, showing a contraction of £17,610,000 compared with last week, while total bullion was given as £127,070,000, or £200,030,000 smaller than the amount recorded for the preceding week.

Notes in circulation droped to £475,640,000 against £448,070,000 last week. The Fiduciary issue has been increased to £400,000,000.

The proportion of reserve to liability was placed at 29.55 per cent. against 35.63 per cent. last week.—Reuter.

Bank of France Balance Sheet

Paris, Jan. 12.

The balance sheet published by the Bank of France today reveals that after the monthly settlement, discouned commercial bills decreased by 1,759,000,000 francs, while advances on securities increased by 74,000,000 francs and 30-day advances increased by 396,000,000 francs.

Bank notes in circulation increased by 585,000,000 francs but creditors' accounts diminished by 1,575,000,000 francs.

Liabilities at sight also decreased by 990,000,000 francs, however, and this explained the higher gold cover of notes in circulation, which improved from 61 to 62.07.—Havas.

Meeting of International Sugar Council

London, Jan. 12.

A meeting of the International Sugar Council opened in London today, for the purpose of considering the statistical position following the Agreement signed last July, and estimates of the world's requirements, as set off against the world's quotas. The position is complicated by a shortage, amounting to 100,000 to 120,000 tons of beet sugar in England.

It is expected that one of the chief questions to be considered at the Conference will be the extra amount required for the sugar market in Great Britain.—Reuter.

Bank of Japan Gold Reserves

Osaka, Jan. 13.

The gold reserves of the Bank of Japan yesterday totalled 501,287,000 Yen, same as on Thursday last week and 801,002,000 Yen on January 13 last year.

This shows no change as compared with last week but a decrease of 299,715,000 Yen from last year.—Reuter.

London Silver Market

London, Jan. 12.

Messrs. Mocatta and Goldsmid, in their weekly bullion letter, write: The main feature in the London silver market during the past week has been the narrowing of difference, owing to less covering in near positions and an increased demand for forward contracts from India.

Business was quieter, probably owing to the feeling that there is no immediate prospect of an alteration in the New York price.

Forward Indian buying was doubtless prompted by the hope in Bombay of a reduction in the import duty at the end of February. Stocks of silver in London at the end of the week were placed at 3,000,000 ounces.—Reuter.

U.S. Car Loadings

New York, Jan. 12.

Car loadings in the United States for the week ended January 7 totalled 531,000 cars, according to statistics compiled by the Association of American Railroads and published today. This shows an advance of 31,000 cars as compared with the figures for the preceding week.

Car loadings during the corresponding period of last year amounted to 552,000 cars, representing an increase of 21,000 cars over the total recorded for the period under review.—Reuter.

Brokers' Loans by F.R.S.

New York, Jan. 12.

Loans on security to brokers in New York by the reporting member banks of the Federal Reserve System for the week ended January 11 totalled $704,000,000, showing an increase of $22,000,000 over the corresponding week of last year.

Loans to brokers during the preceding week amounted to $717,000,000, or $13,000,000 higher than the amount recorded during the period under review.—Reuter.

Reichsmark Rates

Berlin, Jan. 12.

The Reichsmark was quoted today at New York U.S. 40.09=Rm. 100.—Paris Frs. 1524=Rm. 100.—Amsterdam G.73.74 to 73.77=Rm. 100.—London £1=Rm. 11.64. Paris quoted sterling at Frs. 177.10 to 177.20 for £1 and Gold Dollars at Frs. 37

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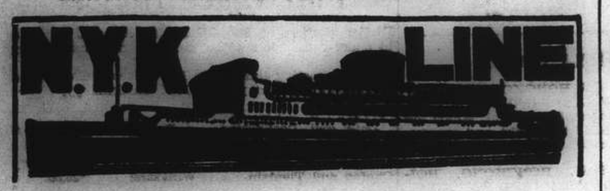

Orient-San Francisco Line via Honolulu

	From Kobe
CHICHIBU MARU	Feb. 6
*ASAMA MARU	Feb. 19
*TATUTA MARU	Mar. 4

(*From Shanghai)

Orient-Seattle Line via Vancouver

	From Kobe
HEIAN MARU	Jan. 21

Orient-New York Line via Los Angeles and Panama

	From Kobe
KEIYO MARU	Feb. 23

Japan-Australian Line via Hongkong and Manila

	From Hongkong
KITANO MARU	Jan. 26

European Mail Line
London, Hamburg & Marseilles via Hongkong, Straits, Ceylon and Aden

HARUNA MARU	Jan. 27
KATORI MARU	Feb. 7
YASUKUNI MARU	Feb. 21

Kobe Direct Express Service (Every 10 days sailings)

	From Shanghai
TAIYO MARU	Jan. 14

Nagasaki Express Service (Every 2 days sailings).

SHANGHAI MARU	Jan. 15
SHANGHAI MARU	Jan. 19

Shanghai-Yokohama Line

YASUKUNI MARU	Jan. 14
HAKONE MARU	Feb. 14

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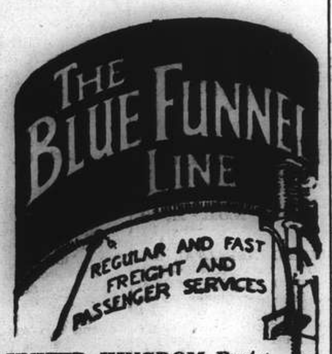

Sailings to EUROPE and UNITED KINGDOM Ports

	ANTILOCHUS	Jan. 18	Havre, Liverpool, and Bromborough
C	AGAMEMNON	Jan. 21	M'lles, London, R'dam, H'burg, and Glasgow
A	SARPEDON	Feb. 4	M'lles, London, Rotterdam and Glasgow.
	TITAN	Feb. 15	Havre, Liverpool and Bromborough
B	DEUCALION	Feb. 18	Marseilles, L'don, R'dam, H'burg & G'gow.

*calls at Casablanca † via Aden ø via Saigon

A monthly service is also maintained from Hongkong and Japan to Pacific Coast

Vessels due and Sailings to Japan, North China, etc.

		From	Due	Sails	For
C	LYCAON	Liverpool	Jan. 18	Jan. 19	Dairen
B	DEUCALION	Liverpool	Jan. 21	Jan. 22	Japan
C	TALTHYBIUS	Pacific Coast	Jan. 22	Jan. 25	Hongkong
A	PATROCLUS	Liverpool	Feb. 1	Feb. 2	Dairen
C	EUMAEUS	Gdynia,	Feb. 3	Feb. 4	Dairen and Japan
	CYCLOPS	Liverpool	Feb. 15	Feb. 16	Japan Ports
B	MEMNON	Liverpool,	Feb. 16	Feb. 17	Japan Ports
C	STENTOR	New York	Feb. 18	Feb. 19	Japan Ports

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mv. SAUERLAND Jan. 23 1939. Genoa, Rotterdam, Hamburg.
mv. LEVERKUSEN Feb. 10 1939. Genoa, Rotterdam, Hamburg.

Outward vessels latest movements:

			Due Shanghai
mv. LEVERKUSEN	Left Colombo	Jan. 5	Jan. 22
mv. RHEINLAND	Passed Suez	Jan. 4	Feb. 5
mv. BURGENLAND	Left Rotterdam	Jan. 5	Feb. 19

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TYOSA MARU ..... Feb. 4
For Keelung and Amoy
HUKUKEN MARU ..... Jan. 27
HUKUKEN MARU ..... Feb. 11

HONGKONG SAILINGS

For South America via Africa
BUENOS AIRES MARU . Jan. 31
SANTOS MARU ..... Mar. 5
For Africa
AFRICA MARU ..... Feb. 3
HAWAII MARU ..... Mar. 2
For Bombay
*NISSAN MARU ..... Feb. 18
MELBOURNE MARU .. Mar. 4

KEELUNG SAILINGS

For Haiphong, Saigon and Bangkok
BANGKOK MARU ..... Feb. 3
For Manila, Cebu and Davao
GANGES MARU ..... Jan. 21
GANGES MARU ..... Mar 6

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*TOZAN MARU ..... Feb. 7
*KYUSYU MARU ..... Mar. 14
For European Ports via New York
*KINAI MARU ..... Jan. 24
*NANKAI MARU ..... Feb. 24
For Australia
SYDNEY MARU ..... Jan. 31
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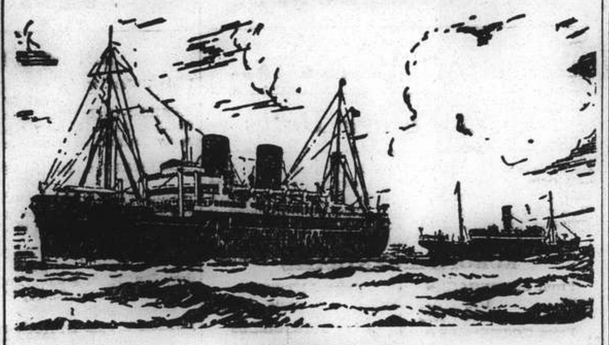

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	From Shanghai	Tonnage
Jan. 1939	17 CARTHAGE	15,000
	24‡*BHUTAN	6,100
	31 ‡RAJPUTANA	17,000
Feb.	7‡*BEHAR	6,100
	14 †RANCHI	17,000
	21‡*SOUDAN	6,700
	28 †RANPURA	17,000

	From Shanghai	Tonnage
Mar.,	14 †RAWALPINDI	17,000
	28 †CANTON	16,000

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TANDA	E. Pilcher	Feb. 10	Mar. 4	Mar. 23
NANKIN	T. J. Mills	Mar. 10	Apr. 1	Apr. 20

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Jan. 24	Jan. 27	Jan. 29	Félix Roussel	Jan. 31	Feb. 2	Feb. 3
Feb. 3	Feb. 6	Feb. 8	Athos II	Feb. 11	Feb. 13	Feb. 14
Feb. 17	Feb. 20	Feb. 22	Pres. Doumer	Feb. 25	Feb. 27	Feb. 28
Mar. 3	Mar. 6	Mar. 8	Aramis	Mar. 11	Mar. 13	Mar. 14
Mar. 21	Mar. 24	Mar. 26	Chenonceaux	Mar. 28	Mar. 30	Mar. 31

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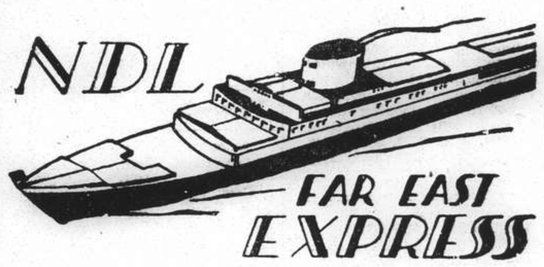

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MS. "COBURG" for Marseilles, Casablanca, Rotterdam, Hamburg, Bremen .. .. .. Feb. 24

Outwards:

			Due Shanghai
ms. ELBE	Left Singapore	Jan. 8	Jan. 18
ss. GNEISENAU	Left Port Said	Jan. 7	Jan. 27
ms. COBURG	Left Hamburg	Jan. 7	Feb. 11
ms. FULDA	Left Antwerp	Dec. 29	Feb. 15

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Bali	Mar. 19	Bali, Don Pasar, Padang Bay, Kintamani
Java	Mar. 22	Tandjong Priok, Batavia Centrum, Buitenzorg, Old Batavia
South Africa	Apr. 4	Durban, Zulu Reserve, Valley of 1,000 Hills, Marine Drive
South Africa	Apr. 10	Capetown, Fransch Hoek-Paarl, Cape Point, Table Mountain, Huizenberg
St. Helena	Apr. 20	St. Helena, Napoleon's Tomb, Longwood, Halley's Mount, Ladder Hill
Brazil	Apr. 25	Rio de Janeiro, Petropolis, Tijuca Sugar, Corcovada
Brazil	Apr. 29	Bahia
Trinidad	May 5	Port of Spain, Sadale Back Pass, Lady Chancellor's Road
Cuba	May 10	Havana, Marianoo Village
Arrival New York	May 4	Sailing May 17 to Southampton

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PRESIDENT TAFT	Feb. 25	—	Mar. 1

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		1938	1938	1939
ms. Sibajak	12,000	Jan. 25	Jan. 27	Feb. 14
ms. Johan v. Oldenbarnevelt	19,000	Feb. 8	Feb. 10	Feb. 28
ms. Dempo	17,000	Feb. 15	Feb. 17	Mar. 7
ss. Johan de Witt	10,400	Mar. 1	Mar. 3	Mar. 22
ms. Indrapoera	10,800	Mar. 8	Mar. 10	Mar. 28
ms. Marnix v. St. Aldegonde	19,100	Mar. 22	Mar. 24	Apr. 11
ms. Baloeran	17,000	Mar. 29	Mar. 31	Apr. 18
ms. Christiaan Huygens	15,700	Apr. 12	Apr. 14	May 2
ms. Sibajak	12,000	Apr. 19	Apr. 21	May 9
ms. Johan v. Oldenbarnevelt	19,000	May 3	May 5	May 23
ms. Dempo	17,000	May 10	May 12	May 30
ss. Johan de Witt	10,400	May 24	May 26	June 15
ms. Indrapoera	10,800	June 7	June 9	June 28
ms. Marnix v. St. Aldegonde	19,100	June 14	June 16	July 5
ms. Baloeran	17,000	June 21	June 23	July 12

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	Arrival.	Departure.
SS. HOTEN MARU	Jan. 12	Jan. 14 at 9 a.m.
SS. DAIREN MARU	Jan. 15	Jan. 17 at 9 a.m.
SS. TSINGTAO MARU	Jan. 17	Jan. 19 at 9 a.m.
SS. HOTEN MARU	Jan. 20	Jan. 22 at 9 a.m.
SS. DAIREN MARU	Jan. 23	Jan. 25 at 9 a.m.
SS. TSINGTAO MARU	Jan. 26	Jan. 28 at 9 a.m.

SHANGHAI-TSINGTAO-TIENTSIN-DAIREN-LINE
(Freight only)

SS. HAKKA MARU ..... Jan. 14
SS. KOGA MARU ..... Jan. 17

For Passage and Freight apply to:

DAIREN KISEN KAISHA
110 Szechuen Road Telephone 19648

Positions Vacant

Applicants for situations are requested not to enclose original testimonials when replying to advertisements. Copies answer the same purpose and cause no inconvenience if mislaid.

WANTED British master with B.O.T. licence. Mail written application and copies of all references to Box 302, NCDN. 10299

FOREIGN import firm requires Chinese salesman for electrical and technical goods. Must have connections with industrial concerns and dealers. Apply with references and full particulars to Post Office Box 461. -469

WANTED, qualified Chinese chief salesman/clerk, with good references and guarantee, for local retail stores. Address Box 207, NCDN. 10239

SEND for free booklet on how to qualify locally for a British Degree in Accountancy or Secretaryship. British School of Accountancy, 264, Kiangse Road. Telephone 14967. J. Webster Watts (Chartered Accountant), Principal. -6763

WANTED by foreign firm intelligent young Chinese office assistant, must be expert in codes and quick at figures. Address, stating experience and salary expected, Box 245, NCDN. 10256

Positions Wanted

Advertisements under this heading only are accepted at the rate of four dollar cents per word per insertion, with a minimum charge of $0.65.

FOREIGN hotel man, highly recommends a very good Chinese chef de cuisine, who has worked for 10 years in the best hotel in Shanghai. He is a hard worker, clean and intelligent. Address Box 282, NCDN. -456

EXPERIENCED stenotypist seeks employment. Perfect English, shorthand, filing. First-class worker. A1 references. Box 286, NCDN. -471

INDEPENDENT German lady, speaks English, wide experience in housekeeping, seeks position. Outport no objection. Address Box 283, NCDN. -460

AMERICAN leaving Shanghai recommends Russian nurse for care of children. Goes home nights. Telephone 74880. -464

CORRESPONDENT, foreigner, several years' experience import-export, coding, typing, shorthand, bookkeeping, general office work, open for engagement. Salary no object. Address Box 278, NCDN. -414

GENTLEMAN, 32, speaking English, German, Russian, Shanghai dialect, experienced in advertising, cinematography, seeks immediate position. Address Box 281, NCDN. -455

RESTAURANT, hotel and night-club manager with 1A references open for engagement. Only first-class establishments need reply to Box 300, NCDN. -496

EUROPEAN, first-class hotel expert speaking English, French, Italian, German, would accept starting position; hotels, clubs, bars. Address Box 280, NCDN. -493

BRITISH youth urgently needs position in any capacity. Knowledge of accounts and fair knowledge of typing. Box 268, NCDN. -431

YOUNG foreign lady, speaking English, German and Russian, knowing typing, seeks position as general office worker or at doctor's office. Box 236, NCDN. -369

WANTED typist, able to take English correspondence. State age, nationality, previous experience and salary required. Address Box 184, NCDN. -295

Educational

WANTED daily, 4-7, English teacher/piano player. Reply stating remuneration, etc. Post Office Box 534. 10231

FRENCH lessons by experienced French teacher. Moderate fees. Telephone 85174, Madame Bernard, 9-10 a.m. and 2-4 p.m. -429

INTERNATIONAL Morse Code. Advanced class for students with initial speed of 15 words per minute. Starts 5 p.m., Monday, January 16. Shanghai Operators Service, 1549 Bubbling Well Road, Telephone 32392. -484

GERMAN methodically taught by experienced German lady-teacher, German University graduate (Berlin), instructor at local university. Beginners and advanced. Telephone 71551 or Box 154, NCDN. 10254

EXPERIENCED gentleman piano teacher gives lessons in music and theory, $12 monthly once weekly, $20 twice. Box 206, NCDN. -235

Business Opportunities

FOREIGN 1A restaurant, hotel and night club manager with own capital, will welcome cooperation of Chinese partner. Only A1 partners considered. Address Box 301, NCDN. -496

PARTNER wanted, experienced, energetic, with perfect knowledge of Shanghai market, for organization new business and representation foreign firms. State full particulars. Box 291, NCDN. -486

SHUN Pao being read by every Chinese who possesses the greatest purchasing power. To insert your want advertisements in the Shun Pao classified column, will bring you surprising results. Office 309 Hankow Road, Telephone 93245/8. 10288

FOR SALE as a going concern, long-established foreign retail business handling men's outfittings. Owner leaving. Box 242, NCDN. -389

YOUNG Briton, responsible party, settling in Sydney (Australia) wants agencies, will also transact business of any other nature. Box 164, NCDN. -266

RELIABLE party with strong financial backing, having offices in the Chase Bank building, will consider an agency for any desirable commodity. Address Box 265, NCDN. -427

MERCHANTS who export curios and antiques to America for World's Fair, should not miss the opportunity to look over our display of a really beautiful collection at most reasonable prices. Address Box 274, NCDN. -445

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

LADY gives general massage, manicure. 10-7 p.m. 205 Peking Road. Apartment 30, Second Floor. 10030

1205 BUBBLING WELL Road, Apartment 15 Massage. -48

Motor Cars and Cycles

BABY Austin tourer just overhauled and ducoed, four new tyres. Sacrifice $750. Address Box 287, NCDN. -475

FOR SALE, one Austin 10 h.p. Colwyn cabriolet motor car, coloured dust grey. Speedometer reading 20,000 miles. Price £135. For further particulars address Box 298, NCDN. -494

$350, Morris Cowley, 5-seater, good running order. Guarantee used. Apply 1422 Avenue Edward VII, Telephone 33055, Radio Engineering Corporation. -467

WE offer cash for used cars and trucks. Apply Jenny's Motors, 177 Amiral Courbet. Telephone 73165. -6869

IF you wish to buy, sell, exchange motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford and Lincoln dealers. Thousands have been satisfied. Telephone 74400. 10007

FOR SALE, Standard 10 de luxe, 1938 model, mileage 3,900 only. Price $5,500. Apply Mr. Kwok. Telephone 97070. -440

FOR SALE, 1934 Baby Ford, 4-cylinder sedan, just completely overhauled and painted. Address Box 275, NCDN. 10278

LEAVING, sell Reo Six sedan, beautiful condition throughout, six tyres. Real bargain. Price $1,900. Telephone 84104. 10279

1938 Buick special coupe, for sale. Five-seater with radio. Telephone 16679, from 9 to 11 a.m. -418

WANTED car in good mechanical condition. Full particulars, make, year, cylinders, lowest price. Box 259, NCDN. -415

FOR SALE. Baby Ford, 4-cylinder sedan, model 1937. Mileage only 7,000 miles. Box 238, NCDN. -376

For Sale—Miscellaneous

CINE-Kodak Eight, model 20, F-3.5 lens, with leather case. Excellent condition. What offers? Box 294, NCDN. -493

ONE blackwood dining-room set (one table six armchairs); one carpet, 9 x 12 (Shoemacher). 133 Route Sayzoong, Apartment 27. -491

FOR SALE: Frigidaire $250 and radio phonograph $150. Owner leaving. Telephone 73436. -477

HOUSEWIVES! Why pay more? Armour (American) pure salad oil per 1 gallon tin $5. Telephone 19802 for quick delivery. 10280

SHIRTS made to measure. Genuine silk $6.50. "Duro," "Wemco," $7.50. "Tootal," $12.50. Razon's, 12 Central Road. 10016

FOR SALE. One Canton blackwood table, large, round and heavily carved. Known to be over one hundred years old and very beautiful. Address Box 247, NCDN. -395

LADIES' fur coats, skunk jackets, silver foxes. Absolute bargain. Fur Department, Far Eastern Credit Co., 46 Route de Grouchy. -235

YORKSHIRE-style cured and smoked boneless ham and breakfast bacon from white pigs, average weight 12 and 8 lb., $1.10 and 85 cents respectively. C.O.D. free Shanghai. German and Italian style salami, $1.25 lb. Mail orders accepted. Martin Krogh, Tsingtao, Post Office Box 201. 10126

GRAMOPHONE, Console model, with 24 good records, $35. 1054 Yuyuen Road, Apartment 4. -407

ULTRA-rapid Zeiss Biotar F-1.4, 5 cm., range-finder coupled lens for Leica. Address Box 254, NCDN. -274

NICK'S second-hand furniture store. Buying and selling new and second-hand furniture, household effects, etc. 146A Route des Sœurs, Telephone 73937. -103

FOR SALE, Remington Rand, model 1. 95 per cent new, bargain $290. Apply Telephone 93895, Mr. Zee, hours 9 a.m. to 6 p.m. -378

X-STITCH doylies, 10 cents, 72 x 90 in. Dinner-sets, $6.70. Applique runners, 35 cents. Mahjongg cloth, $1.50. Laundry bags $1.65. Coloured bed-spreads, $4.75. Lace and Linen Syndicate, 114 Peking Road. 10252

AMERICAN shoes, ladies', girls'. 25 per cent, 50 per cent. off. $12.50, $10. Hollywood Shoe Store, 843 Bubbling Well, in Freedom Store. -244

NEW piano-accordion, Soprani, 120-bass, 41 piano keys, for $500. 343 King Albert Apartment 5. -315

Personal

INDEPENDENT European lady, vivacious and attractive, having no connections in Shanghai, wishes to meet gentleman 40-50 of same disposition. Address Box 288, NCDN. -476

LONESOME, alone, wishes to meet intelligent gentleman, age 30-45, for companionship. Serious reply. Address Box 195, NCDN. -272

Radios

FOR SALE. Short-wave receiver and transmitter set for amateurs. Price $135. Good condition. Box 257, NCDN. -409

NEW RCA Victor radios for hire. Vast choice. Reasonable rental Radio Corporation of Asia, 361/3 Foch. Telephone 82304. -316

RADIOS promptly repaired Telephone 13750. Ask for Mr. Stewart. Complete service Philco, Zenith, Westinghouse, all leading makes. Oldest, best equipped in Shanghai. American Radio Equipment Co. 10008

Dancing

MISS Elisabeth, experienced dance teacher, gives private lessons. 843 North Szechuen Road, Flat 1, Telephone 45037. -482

PROFESSOR Waldemar, famous teacher in ballroom, ballet, tap dances, gives private-class lessons, 1272 Avenue Joffre. -47

Animals

FOR SALE. Scottish terrier puppies, five weeks old. Telephone 20424, or address Box 293, NCDN. 10202

TRAINING School for Dogs. Any kind of training. Also boarded, $18 monthly. Alsatian dog for sale. 1866 Avenue Haig. -488

FOUND, Wire-haired terrier. Seymour-Bubbling Well Road. Keylock & Pratt, Telephone 30002. -487

LOST wire-haired terrier dog, Joe, 2 years old; reward for return to 213 Boissezon, Telephone 73590. 10229

Wanted to Rent

TWO business ladies require one furnished room with private bath, no board. Bubbling Well/Seymour Road. Box 284, NCDN. 10267

UNFURNISHED, two/three-roomed apartment required by European married couple. Reply full particulars to Box 295, NCDN. -492

WANTED, five-roomed apartment or house, furnished or unfurnished, May 1. Reply giving locality and rent to Box 292, NCDN. -489

FOUR-roomed apartment, furnished, from about March, Telephone 17129 between 12 and 2. -488

UNFURNISHED or furnished, three or four-roomed apartment wanted. International Settlement or French Concession. Telephone 39534 mornings. -344

WANTED two or three-roomed modern apartment, exchange five-roomed modern house, western district. Box 264, NCDN. -426

RESPONSIBLE European couple (no children), returning from Europe end of January, want to rent apartment or house, furnished or unfurnished, three to five rooms, for six months or longer. State full particulars. Box 161, NCDN. -262

OFFICE girl of quiet habits, requires a room in private family, from January 15/30. Address Box 223, NCDN. -354

WANTED for single lady one large furnished room, preferably with private bath, in modern apartment, with small, quiet family, with or without board. Apply 947 Avenue Joffre, Apartment E. -413

WANTED by April 1, large house suitable for boarding house. Bubbling Well district preferred. Fixtures etc. taken over. Address Box 255, NCDN. -256

WANTED to rent immediately by Swiss gentleman, furnished, two/three-roomed apartment or small house, for one/two months. Cost of rent no importance. Telephone 71764. -449

GARDEN in Hungjao area, preferably with pavilion, wanted by British couple. Address Box 272, NCDN. 10277

WANTED one or two-roomed apartment, location immaterial. Please telephone 19351. -421

FURNISHED apartment. Two rooms, bathroom and kitchenette. For quiet English couple and child. English family preferred. Address Box 187, NCDN. 12069

WANTED house/apartment, willing to pay best price for furniture and key-money. Apply Telephone 74850. -260

Offices, Shops, Godowns

GODOWN to let. Ground floor. Between Kiukiang and Nanking Roads. Apply Boyes, Bassett, Ltd., 215 Nanking Road. 10251

HONGKONG & Shanghai Bank Building and Wayfoong House: Modern offices to let. Apply Sub-Accountant's Department, Hongkong Bank. 10048

TO LET, large and small modern office space in the Chartered Bank Building, 18 The Bund. Space arranged to suit tenants' requirements. Apply Eric Davies, Room 214, Chartered Bank Building. Telephone 15874. 10013

SPLENDID suite of offices on Nanking Road. Whole or in part to suit tenant. Telephone 12094. 10263

Furnished Apartments

TO LET, penthouse apartment in residential district of French Concession suitable for married couple. Furniture and fittings to be taken over, Address Box 233, NCDN. 10240

BACHELOR apartment, French Concession. Two rooms with big south verandah, fully-furnished and equipped for housekeeping, including short-wave radio and refrigerator, for sale. Address Box 239, NCDN. -379

THREE-roomed apartment, modern conveniences, large verandah, to let. Furniture to be taken. Route Cohen. Box 86, NCDN. -134

Unfurnished Apartments

NICE, unfurnished flat, two big rooms, to let from January 15, preferably without children. 357 King Albert Apartments, Apartment 1. -470

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before Jan. 15 after which date they will be destroyed. Nos. 3500, 3516, 3529, 3535, 3543, 3545, 3622, 3674, 3748, 3778, 3779, 3811.

Chinese Servants

HIGHLY recommended, excellent cookboy, possesses best references. Box 296, NCDN. -403

WANTED a Chinese amah as lady's maid, capable of sewing, knitting and embroidering, recommendations needed. Address Box 299, NCDN. 10296

CAN anyone recommend good, hard-working coolie-boy, little knowledge of cooking, wife wash-amah? Box 290, NCDN. -480

ADVERTISER recommends boy/coolie; honest, willing to work, all-round good servant, knows cooking. Telephone 21603 between 1 and 2 p.m. -452

EXCELLENT cook-boy, speaks English, first-class cook. Clean and honest. Address Box 115, NCDN. -450

CAN recommend excellent baby amah, boy and Foochow cook-boy until recently employed by prominent American family now on long leave. Telephone 76122. 10289

BRITON returning Home recommends good No. 1 house-boy, first-class cook, good references. Address Box 42, NCDN. -355

FIRST-class cook or boy seeks position in American family. Best reference. Address Box 250, NCDN. -399

ADVERTISER highly recommends excellent cook-boy, courteous, clean and intelligent. Address Box 179, NCDN. -444

72782 TELEPHONE. Reliable cooks, boys, amahs, chauffeurs, etc., Foreign management. General Employment Agency, 1272 Avenue Joffre. -46

TELEPHONE 31217, Apartment 2, any time; really good cook-boy; refugee outport, British Consulate and other references. -373

73148 CENTRAL Employment Agency (British) 3,000 satisfied international customers using our cook-boys, amahs, watchmen, chauffeurs. -119

Rooms Without Board

BIG nicely furnished room in apartment with all modern conveniences. Only for bachelor. Telephone 75031 from 1 o'clock. -468

NICELY furnished room in apartment, in centre French Concession. Telephone 83747 from 12—2 p.m. -491

ROOM to let. Wellfurnished, steam heating, single person preferred. Address 121 Route Vallon, Telephone 74011. -464

AVAILABLE February 1, large room partly furnished, modern conveniences. Avenue/Ferry Roads. Telephone 40800, tiffin hours. -473

TO LET one comfortable, furnished, steamheated south room. All conveniences, breakfast optional. To a lady or gentleman (single). 380 Route Cohen, Apartment 46, Telephone 73482. -461

LARGE south room, verandah, bath attached, rent $75 includes tax, light, water, telephone, radio. 125/7 Kiaochow Road. -367

TO LET, one steam-heated room in private apartment, hot and cold water, with bathroom, in central part of French Concession, bus, tram and rail-less stop. Available March 1, Address Box 270, NCDN. 10275

TO LET. Single, steam-heated furnished room in apartment. Rent $80. Telephone 85348. Preferably to single person. -426

Rooms with Board

FROM January 18. Large, south room, with verandah, private bath, in comfortable quiet house. Full board. Bachelor only. Telephone 71862. -457

AMERICAN home, two delightful adjoining rooms, south, verandah, two baths. Central heating, full board. As flat/separate. Telephone 72425. -481

VACANT, January 15, large well-furnished room with verandah, suits couple. 79 Soochow Road. 10123

ATTRACTIVE double bed-sitting room and balcony available for married couple in British home, near French Park. Address Box 241, NCDN. -383

BED-sitting rooms (two), to let. Full board. In English home. Telephone 22907. -382

KINGSCLERE, 36 Weihaiwei Road, double room with sleeping porch, verandah and private bathroom. British-owned. -377

DOUBLE and single room, from January 16. Lane 1220/55 Avenue Road. -321

NICE south two-roomed flat, private home, bathroom, verandah, garage. Buses 1 and 9. Telephone 21764. 10202

AVENUE Apartment. Large, well-furnished room in quiet family. 228 Nanyang Road, Apartment 103. -411

PEKIN Apartments, 137/157 Peking Road. Single attic room, good food. Telephone 16010, Mrs. Hartmans. -419

Unfurnished Houses

TO LET. GRANADA ESTATE 222-A Hungjao Road, desirable residence six main rooms and three bathrooms—garage, etc. Apply Harrisons, King & Irwin, Ltd., 549 Szechuen Road. 10049

ATTRACTIVE modern, four-roomed house, garden, French Concession in exchange for modern two/three-roomed apartment with verandah, in Settlement. Address Box 267, NCDN. -430

Miscellaneous

RESPONSIBLE party willing take charge of piano from owner leaving Shanghai or desiring storage. Box 261, NCDN. 10272

Yesterday's Arrivals

Name	From	Consignees
Tarn	Hongkong	Dodwell
Wingsang	Hongkong	Jardine
Wiking	Shinghwa	Yat Shing
Store Nordiske	Cruise	G.N. Tel.
Yasukuni M.	Hongkong	N.Y.K.
Minho	Wenchow	Inter. Nav.
Sinkiang	Hongkong	B.&S.
Henrik	Founing	O. Thoresen
Nancy Moller	Japan	M.B.K.
Utide M.	Keelung	Y.K.K.
Daishin M.	River Ports	N.K.K.
Festa	Wenchow	Sheng Ma
Prosper	Foochow	H. Champan
Wusueh	Hsinkong	B.&S.
Luise	Hsinkong	Keh Lee
C'stine Moller	Singkiang	Mollers'
Elbhof	Haimen(Ch.)	Carlowitz
Chialing M.	Tsungming	N.K.K.
Faro	Tsungming	P.N.&T.
Changtieh	Hupukow	B.&S.
Karsten	Hupukow	Yu Chong S.
Kiangting	Tungchow	Foo Hwa
Hakka M.	Tientsin	D.K.K.
Hertha	C'yingsha	G.F.E.

Yesterday's Departures

Name	Flag	Despatched
Santa Lucia	Port.	Encarnacao
Kiangting	Ger.	Foo Hwa
Ave-Maria	Port.	Tung Lee
M. Franscisca	Port.	Maria S.N.
Katie Moller	Br.	K.M.A.
Hangsang	Br.	Jardine
Tungwo	Br.	Jardine
Haikong	Ger.	Keh Lee
Tejo	Port.	I.C.E.N.
Wangpu	Br.	B.&S.
Hansi	Ger.	C.F.E.
Dagmar Salen	Swe.	Wallem
Chialing M.	Jap.	N.K.K.
Zyunyo M.	Jap.	M.B.K.
Lahore	Br.	Mackenzie
H.M.S. Scarab	Br.	—
Meinan	Am.	S.V.O.C.
Don Pedro	Port.	C.F.S.S.
Heini	Ger.	Dah Yung
Mohlenhof	Ger.	Carlowitz
Titan	Br.	B.&S.
Hupeh	Br.	B.&S.
Lippe	Ger.	Melchers
H.M.S. Grimsby	Br.	—
Fooksing	Br.	Wha Ying
Shinkuang	Br.	G.L. Shaw
Kingyuan	Br.	B.&S.
Enderta	Ital.	C.I.N.

Men-of-War in Port

Name	Flag	Type	Berthed
Bee	Br.	Gbt.	Y.P.D.W.
Cockchafer	Br.	Gbt.	Y.P.D.W.
Gnat	Br.	Gbt.	B.N.B.
Guam	Br.	Gbt.	Y.P.D.W.
Scorpion	Br.	Gbt.	B.N.B.
Suffolk	Br.	Cr.	B.N.B.
Isabel	Am.	Slp.	B.N.B.
Henderson	Am.	Tr.	U.S.N.B.
Luzon	Am.	Gbt.	Y.P.D.W.
Monocacy	Am.	Gbt.	U.S.N.B.
D. de Lagree	Fr.	Gbt.	F.N.B.
Primauguet	Fr.	Cr.	F.N.B.
Tahure	Fr.	Gbt.	F.N.B.
B. Colleoni	Itl.	Cr.	J.N.B.
Lepanto	Itl.	Gbt.	J.N.B.
Asahi	Jap.	Rps.	8/9 B.
Chichibu M.	Jap.	Tr.	C.M.C.W.
Idzumo	Jap.	Cr.	N.Y.K.M.W.
Hakaze 4	Jap.	Dest.	9/10 B.
Hakuai M.	Jap.	Tr.	20/21 B.
Hokkai M.	Jap.	Tr.	3/4 B.
Hokusei M.	Jap.	Tr.	37/38 B.
Karashi M.	Jap.	Tr.	6/7 B.
Katuragi M.	Jap.	Tr.	C.M.L.W.
Kosei M.	Jap.	Tr.	1/2 B.
Kotoku M.	Jap.	Tr.	C.M.L.W.
Kyodo M.	Jap.	Tr.	38/39 B.
Matura M.	Jap.	Tr.	43/44 B.
Oha M.	Jap.	Tr.	C.M.C.W.
Saga M.	Jap.	Tr.	8/9 B.
Sakura M.	Jap.	Tr.	C.M.L.W.
Shusan M. 2	Jap.	Tr.	5/6 B.
Shusan M. 3	Jap.	Tr.	5/6 B.
Taishu M. 3	Jap.	Tr.	C.M.L.W.
Tarumi M.	Jap.	Tr.	1/3 B.
Tenryo M.	Jap.	Tr.	36/37 B.
Tikugo M.	Jap.	Tr.	27/28 B.
Yeiko M.	Jap.	Tr.	4/5 B.
Yoshino M.	Jap.	Recs.	W.W.
Zuiho M	Jap.	Tr.	C.M.C.W.

Vessels Due To-day

From HAMBURG: Zuiderkerk
From TRIESTE: Himalaya
From TIENTSIN: Esang
From HONGKONG: Szechuen

Due at Future Dates

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai. Where a ship's name is duplicated it indicates the port of call last visited on her voyage to Shanghai.

EUROPE AND STRAITS

From COPENHAGEN

India	1/12	7/2
Java	30/12	11/3

From GOTHENBURG

Talabot	20/12	12/2

From FINLAND

Talleyrand	10/1	12/3

From OSLO

Triton	19/10	15/1

From GDYNIA

Eumaeus	13/12	3/2
Mentor	10/1	3/3

From GLASGOW

Deucalion	3/12	21/1
Patroclus	17/12	1/2
Memnon	31/12	16/2
Antenor	14/1	1/3

From LIVERPOOL

Lycaon	3/12	18/1
Cyclops	31/12	15/2
Memnon	7/1	16/2
Calchas	14/1	24/2

From LONDON

Soudan	10/12	23/1
Ranchi	16/12	23/1
Yasukuni M.	23/12	27/1
Rampura	30/12	6/2
Hakone M.	6/1	13/2
Rawalpindi	13/1	20/2
Burdwan	7/1	21/2

From HAMBURG

Panama	15/11	17/1
Elbe	10/12	18/1
Gneisenau	24/12	27/1
Coburg	7/1	11/2
Mentor	14/1	3/3
Java	14/1	11/3

From ROTTERDAM

Leverkusen	8/12	22/1
Rheinland	23/12	5/2
Tjikembang	29/12	11/2
Burgenland	5/1	19/2

From ANTWERP

Fulda	29/12	15/2

From MARSEILLES

F. Roussel	23/12	24/1
Athos II	6/1	3/2
Talabot	9/1	12/2
Hakone M.	13/1	13/2

From GENOA

Victoria	27/12	15/1

From TRIESTE

C. Verde	4/1	29/1

From PORT SAID

Gneisenau	7/1	27/1
Patroclus	5/1	1/2
Ranpura	12/1	6/2
India	9/1	7/2

From SUEZ

Eumaeus	3/1	3/2
Rheinland	4/1	5/2

From COLOMBO

Victoria	4/1	15/1
Leverkusen	5/1	22/1
Felix Roussel	16/1	24/1
Yasukuni M.	14/1	27/1

From SINGAPORE

Panama	1/1	17/1
Elbe	1/1	18/1
Soudan	14/1	23/1

From SOERABAIA

Tjinegara	13/1	28/1
Tjisaroea	16/1	4/2

From MANILA

Silveryew	—	15/1
Deucalion	13/1	21/1

From HONGKONG

See "China Ports" below.

AMERICA AND JAPAN

From NEW YORK

C. Florence	19/11	15/1
Silveryew	23/11	15/1
Grete Maersk	10/12	23/1
Java. Prince	—	30/1
Eskbank	7/12	2/2
C. Bedford	18/12	14/2
Stentor	27/12	17/2
Tweedbank	7/1	25/2

From SAVANNAH

Eskbank	12/12	2/2
Stentor	1/1	17/2

From VANCOUVER

Talthybius	27/12	22/1
Myrtlebank	—	25/1

From SEATTLE

Tyndareus	19/1	28/2

From HONGKONG

See "China Ports" below.

From OTARU

Antilochus	30/12	17/1
Agamemnon	28/12	20/1
Bhutan	10/1	23/1

From SHIMIDZU

Bhutan	14/1	23/1

From YOKOHAMA

Carthage	10/1	16/1
Antilochus	10/1	17/1
Agamemnon	13/1	20/1
Talthybius	14/1	22/1

From KOBE

Carthage	13/1	16/1
Antilochus	14/1	17/1

AFRICA AND AUSTRALIA

From LOUR. MARQUES

Tegelberg	8/12	22/1
Harmattan	—	7/2

From DURBAN

Tegelberg	20/12	22/1

From MELBOURNE

Tanda	4/1	9/2
Nankin	1/2	9/3

From SYDNEY

Tanda	14/1	9/2

CHINA PORTS

From DAIREN

Dairen M.	12/1	15/1
Tsingtao M.	14/1	17/1
Hoten M.	17/1	20/1
Tjisalak	19/1	22/1

From TIENTSIN

Hunan	9/1	15/1
Kwaisang	10/1	15/1
Shengking	13/1	16/1
Taksang	12/1	16/1
Kwaisang	13/1	18/1
Taiseunhong	16/1	19/1

From WEIHAIWEI

Hunan	10/1	15/1

From TSINGTAO

Fausang	12/1	15/1

From NEEDOOKONG

Whangpu	14/1	14/1

From TSINGLOONGKONG

Shunwo	14/1	14/1

From CHANGWAHKONG

Hanwo	14/1	14/1

From HSINKONG

Tungwo	14/1	14/1

From HONGKONG

C. Florence	12/1	15/1
Triton	11/1	15/1
Leesang	10/1	16/1
Yunnan	11/1	16/1
Lycaon	14/1	18/1
Shantung	15/1	19/1
Kaying	14/1	19/1
Yusang	14/1	19/1
Wosang	16/1	21/1
Kiungchow	18/1	22/1
Suiyang	20/1	24/1
Liangchow	21/1	26/1

Vessels Leaving

NORTH CHINA COAST

KAIPING Jan. 14. CHINWANGTAO DIRECT.—The Kailan Mining Administration will despatch the steamer Kaiping, Captain E. Muton, on Saturday, January 14, 1939. For freight or passage apply to the Agent, 30 Foochow Road. Tel. 11070. 14-1

SHUNTIEN Jan. 14. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Saturday, Jan. 14, at noon. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 14-1

WINGSANG Jan. 14. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, Jan. 14, at 9 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 14-1

YATSHING Jan. 14. CHEFOO and TIENTSIN.—Sails from Hunt's Wharf on Saturday, Jan. 14, at noon. Tender from Customs Jetty 11 a.m. Saturday. For freight apply Jardine, Matheson & Co., Ltd. Tel. 15290. 14-1

SZECHUEN Jan. 15. TSINGTAO.—Leaves on Sunday, Jan. 15, at 7 a.m. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 14-1

FAUSANG Jan. 17. TSINGTAO.—Sails from Roosevelt Terminal Wharf on Tuesday, Jan. 17, at 10 a.m. "A" and "B" Saloon Accommodation. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 17-1

SHENGKING Jan. 17. WEIHAIWEI, CHEFOO and TIENTSIN.—From French Bund on Tuesday, Jan. 17, at noon. For freight and passage apply to Butterfield & Swire, Tel. 82020 (French Bund). 17-1

LYCAON Jan. 19. DAIREN.—For freight and passage apply agents, Butterfield & Swire, 21 French Bund. Tel. 82020. 19-1

YUSANG Jan. 21. CHEFOO and TIENTSIN.—Sails from Roosevelt Terminal Wharf on Saturday, Jan. 21. For freight and passage apply Jardine, Matheson & Co., Ltd. Tel. 15290. 21-1

Vessels Discharging

PREUSSEN. From Hamburg, Bremen, Rotterdam, Antwerp, Genoa and via ports.—This vessel is now discharging all her cargo, at the Old Ningpo Wharf, subject to the usual terms and conditions as shown on the Wharf Tariff. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Consignees of "Bulk" cargo are further requested to send their representatives to the Wharf to verify the weights of such cargo whilst being landed. Damaged cargo will be examined at the Wharf on January 18, 1939, at 9.30 a.m., by the Surveyors, Tesdorff, Hannig & Co. No examination will be made after this date. All claims against this vessel must be sent in within fifteen days after the vessel's arrival. Claims sent in after this period will not be recognized. No Insurance will be effected. Hamburg-Amerika Linie Filiale Schanghai, No. 20 Canton Road. Tel. 18760. 14-1

TARN. The m.s. Tarn, from Oslo via ports is now discharging her cargo at the Shanghai and Hongkew Wharf Co.'s Old Ningpo Wharf. Consignees are repuested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. All risk of fire at the wharf and godowns is to be borne by Consignees. Any claims against this vessel must be sent in within fifteen (15) days after vessel's arrival, otherwise they will not be recognized. Examination of broken and ship-damaged cargo will be held at the Shanghai and Hongkew Wharf Co.'s Old Ningpo Wharf at 9 a.m. January 18, when Messrs. Paulsen & Bayes-Davy will be in attendance. Dodwell & Co., Ltd., Agents, 17 Canton Road. Tel. 11369. 15-1

TITAN. From Gdynia and Continental Ports arrived on January 12, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Free storage period expires on January 21, 1939. Damaged cargo will be examined in the presence of a Customs Officer on Saturday, January 14, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 16-1

YASUKUNI MARU. The N.Y.K. m.s. Yasukuni Maru, from London via Ports arrived on January 13, and is discharging her cargo at the O.S.K. Yangtszepoo Wharf. Consignees are requested to send in their Bills of Lading for countersignature and take immediate delivery of their cargo. Damaged cargo will be examined at the wharf on Friday, January 20, at 9 a.m., by Marine Surveyors, Messrs. Paulsen & Bayes-Davy. Claims must be presented within 14 days of the vessel's arrival. No insurance effected. Should cargo not be imported within 15 days of arrival of the vessel compulsory Custom's Examination will be held before the goods can be placed in Bond. This Company accepts no responsibility whatsoever for any damage sustained as a result of the Examination. Nippon Yusen Kaisya, Shanghai Branch. 14-1

Post Office Notices

Earlier posting at Sub-Offices is requested in order to make connection with the below-mentioned closing times.
(Last connecting time from Sub-Offices to Head Office is 19.35 on week days and 19.05 on Sunday).

Date and Destination	Per		Reg.	Ord.
SATURDAY, Jan. 14.				
Tsingtao and Dairen	Hoten M.		*20.00	7.15
Chefoo and Tientsin	Wingsang		*20.00	7.15
Chefoo and Tientsin	Yatsning		8.30	9.00
Weihaiwei Chefoo Tientsin	Sniuntien		9.30	10.00
U.S.S.R. Europe via Siberia	Kaiping		11.30	13.00
Chinwangtao	Kaiping		12.30	13.00
Haimen Che.	Elpnof	X	13.30	14.00
Aust. N.Z. and Europe (Y)	Regensburg	A	15.00	16.00